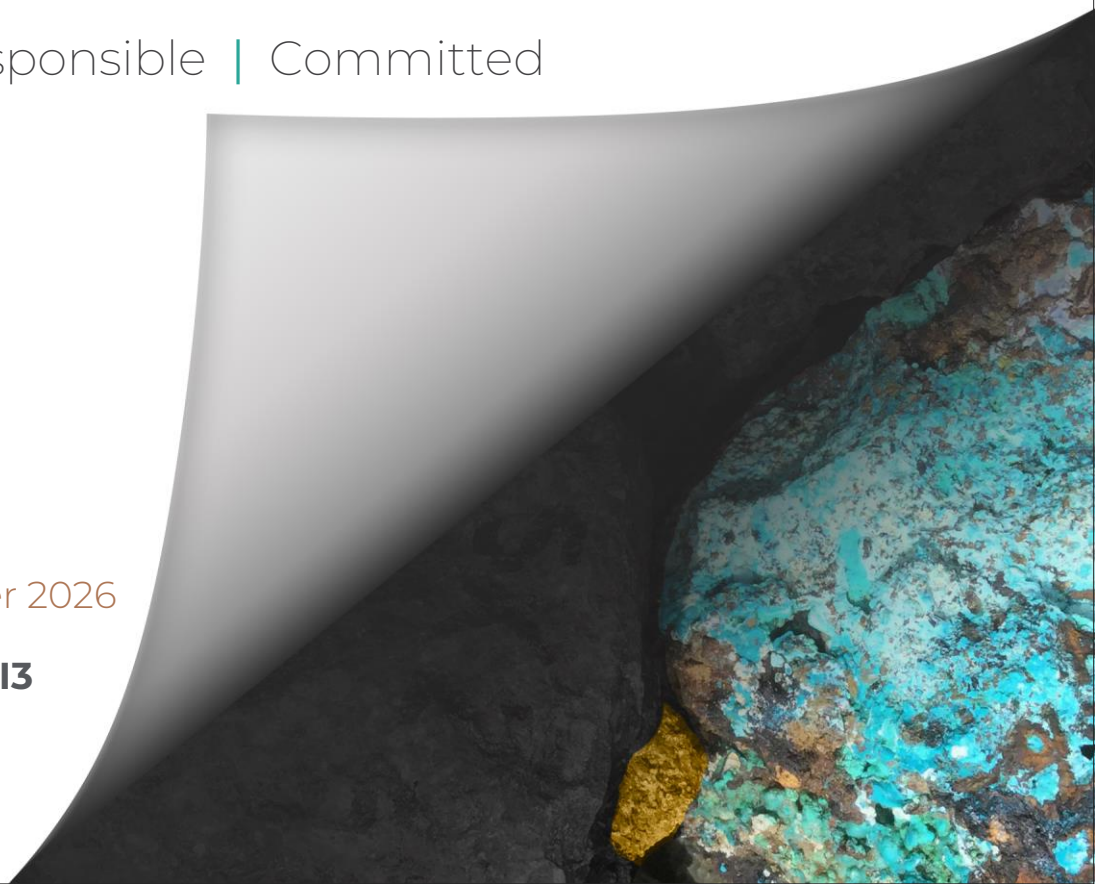
COPPERNICO METALS

EXPLORING FOR MAJOR COPPER AND GOLD MINES.

Strategic | Disciplined | Responsible | Committed



Corporate Presentation | September 2026

TSX: **COPR** OTCQB: **CPPMF** FSE: **9I3**

Cautionary Notes

This document has been prepared by Coppernico Metals Inc. ("Coppernico" or the "Company") to showcase the Company's mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

SUMMARY OF CAUTIONARY NOTES:

- Forward-looking statements are inherently uncertain;
- Canadian mineral disclosure differs from US mineral disclosure;
- See full disclosure records for Coppernico at www.sedarplus.ca – some information may be found under the Company's former name, Sombrero Resources Inc., or the predecessor company, Auryn Resources Inc. (now Fury Gold Mines Limited).

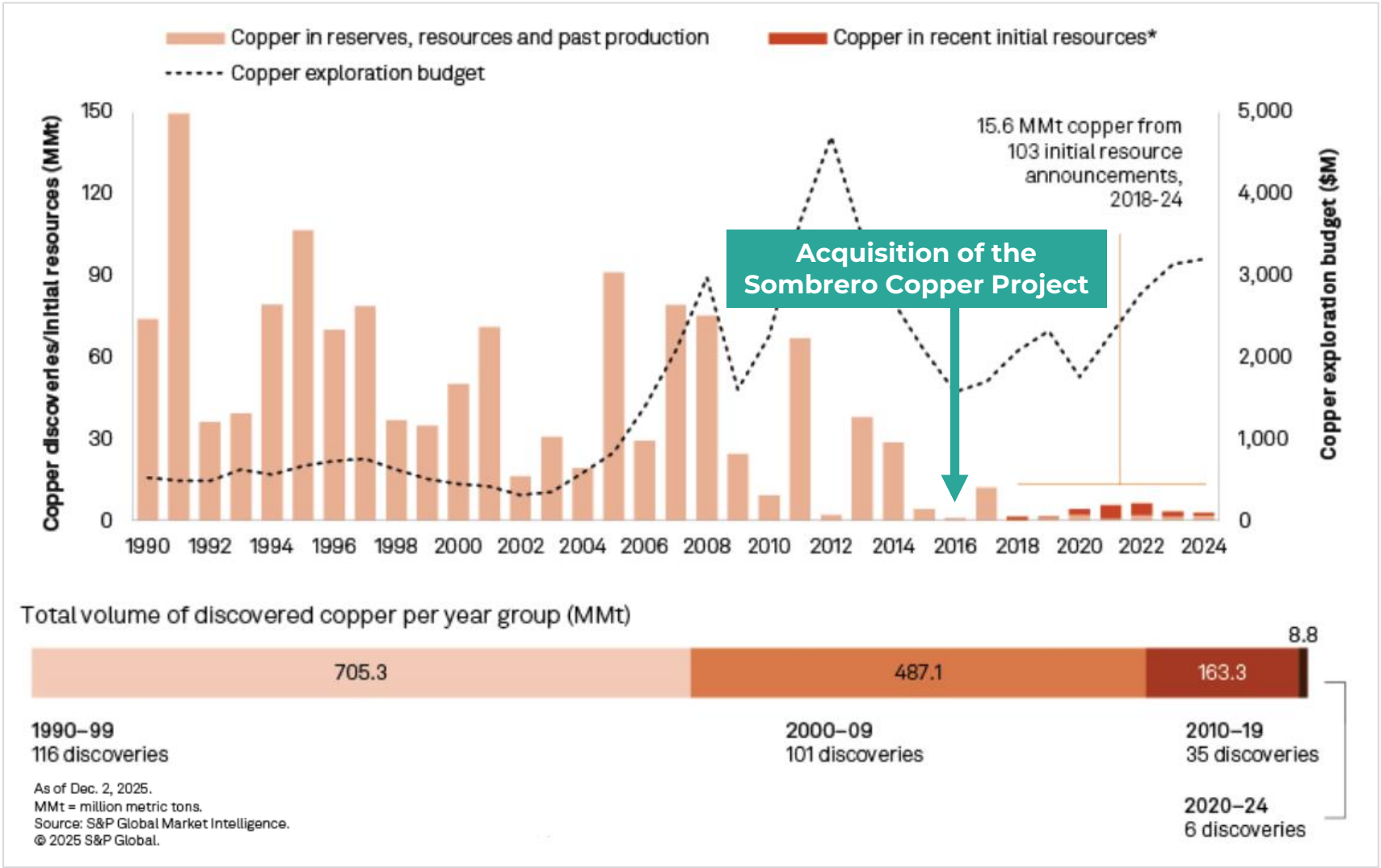
The scientific and technical information contained in this presentation was reviewed and approved by Tim Kingsley, M.Sc., CPG, Coppernico's VP of Exploration, who is a "Qualified Person" (as defined in NI 43-101).

Creating & Monetizing a Tier-One Exploration Portfolio

- Our flagship asset, Sombrero, offers the opportunity to **extend a world-class copper-gold skarn and porphyry mining belt** through new discoveries.
- We believe Sombrero is a **direct analogue to Las Bambas, the 11th largest copper producing mine** in the world[1] and other major nearby mines
- Prioritizing safety, local communities and the environment at all times.

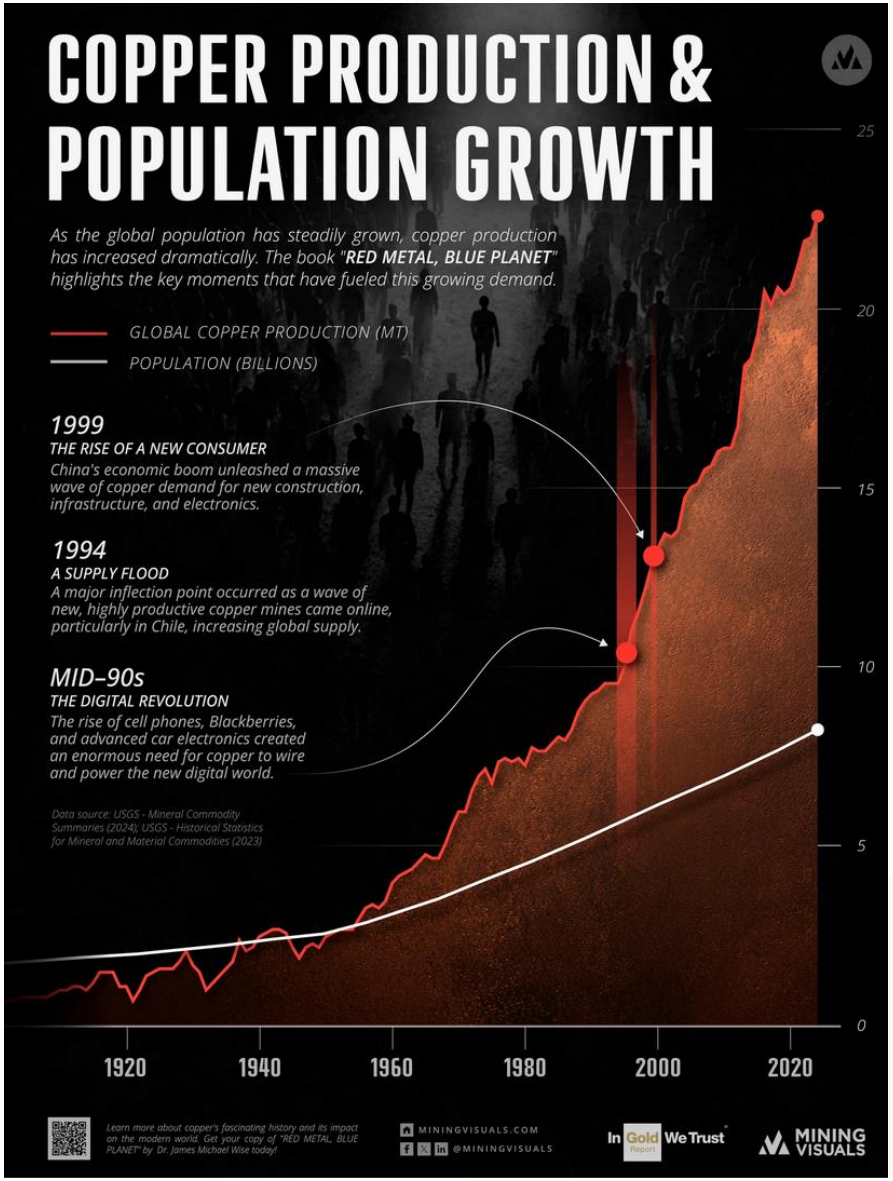
1. Source: The World Copper Factbook 2025

Major Copper Discoveries | 1990-2023



Source: S&P Global https://www.spglobal.com/market-intelligence/en/news-insights/research/2025/12/new-major-copper-discoveries-remain-scarce-late-stage-assets-drive-growth

Copper Demand is Structural, Not Cyclical



Source: Mining Visuals

DRIVEN BY MULTI-DECADE GLOBAL TRENDS:

- Population growth + rising living standards
- Urbanization and infrastructure buildout
- Electrification and digitalization

Each cycle increases copper intensity per capita

THE ENERGY TRANSITION ADDS A NEW DEMAND LAYER:

- EVs
- Renewables
- Grid expansion
- Energy storage

Track Record of Monetization through Discovery

Consistently building companies that generate meaningful shareholder value through **discovery, advancement and strategic monetization.**

AURYN RESOURCES

CREATED 3 STRATEGIC SPINOUTS

Raised and spent over $100M pursuing tier-one exploration assets

Built a ~$300M+ Market Cap

SEGREGATED BY COMMODITY FOCUS

Auryn Shares became:

FURY GOLD MINES — 0.67 Fury shares TSX: FURY

2008 2010 2012 2014 2016 2018 2020 2022 2024 2026

KEEGAN RESOURCES

NOW PRODUCING

5 Moz Gold Discovery

CAYDEN RESOURCES

ACQUIRED

100+ discovery holes led to acquisition by Agnico Eagle

~C$200M Sale

SPINOUTS:

TIER ONE SILVER — 1 Tier One share TSXV: TSLV

COPPERNICO METALS — 1 Coppernico share TSX: COPR

= 1 Auryn share became 2.67 shares

Seasoned Management with Global Discovery Expertise

MANAGEMENT

Ivan Bebek
Co-Founder, Chair & CEO

- **>25 years' experience** in financing exploration, foreign negotiations and M&A
- Formerly President, CEO & Co-founder at Cayden Resources (sold to Agnico Eagle for C$205M) Former Exec Chair of Auryn Resources & Co-founder Keegan Resources

Stacy Rowa CPA, CA
CFO

- **>19 years' experience** in accounting, auditing and corporate finance
- Was CFO at Auryn Resources (predecessor company)

Christian Rios M.Sc., P.Geo.
SVP, Corporate Development

- **>24 years' experience** in exploration, development, operations and communities
- Directly involved in the discovery of the Santa Ana and Corani deposits at Bear Creek

Tim Kingsley MSc, CP.Geo
VP, Exploration

- **>20 years' experience** in precious and base metal exploration and project development
- Track record in brownfield exploration and increasing mineral resources at Trevali Mining

DIRECTORS*

Ivan Bebek Co-Founder, Chair & CEO >25 years
Financing Exploration, Foreign Negotiations and M&A

Antonio Arribas PhD >38 years
Mineral Exploration Experience Across Multiple Companies and Regions

MJ McQuhae MBA >26 years
Business Transformations, Operational Improvements

Marie-Hélène Turgeon M.Env., ICD.D, P.Geo >23 years
ESG, Environmental Management, Legal Compliance and Stakeholder Engagement

Jeffrey Mason CPA, CA, ICD.D >36 years
Extensive experience in Corporate Finance in precious and base metals projects in the Americas, Asia and Africa

Gordon J. Fretwell LLB >33 years
Corporate And Securities Law

*All directors are independent aside from Ivan Bebek who is non-independent

Key Milestones and Near-Term Catalysts

2024

- ✓ Secured **C$19 million in financing,** including a *9.9% strategic investment by Teck*
- ✓ Successfully **listed Coppernico on the TSX** under symbol "**COPR**"
- ✓ Commenced **inaugural drill program**

2025

- ✓ Exploration program **confirmed significant skarn system**
- ✓ **Expanded target pipeline** and **optimized land position**
- ✓ **Filed expanded drill permit application** to increase drill holes, drill pads, and permitted areas to support a multi-year, scalable drilling program

2026

- ✓ **Reported strong channel sampling results at Nioc**, defining **155 m averaging 0.54% Cu**, advancing Nioc as a high-priority target
- ✓ **Received approval for major drill permit expansion**, increasing the permitted area to ~3,122 ha, with 181 drill platforms and up to 300 drill holes

Next Steps

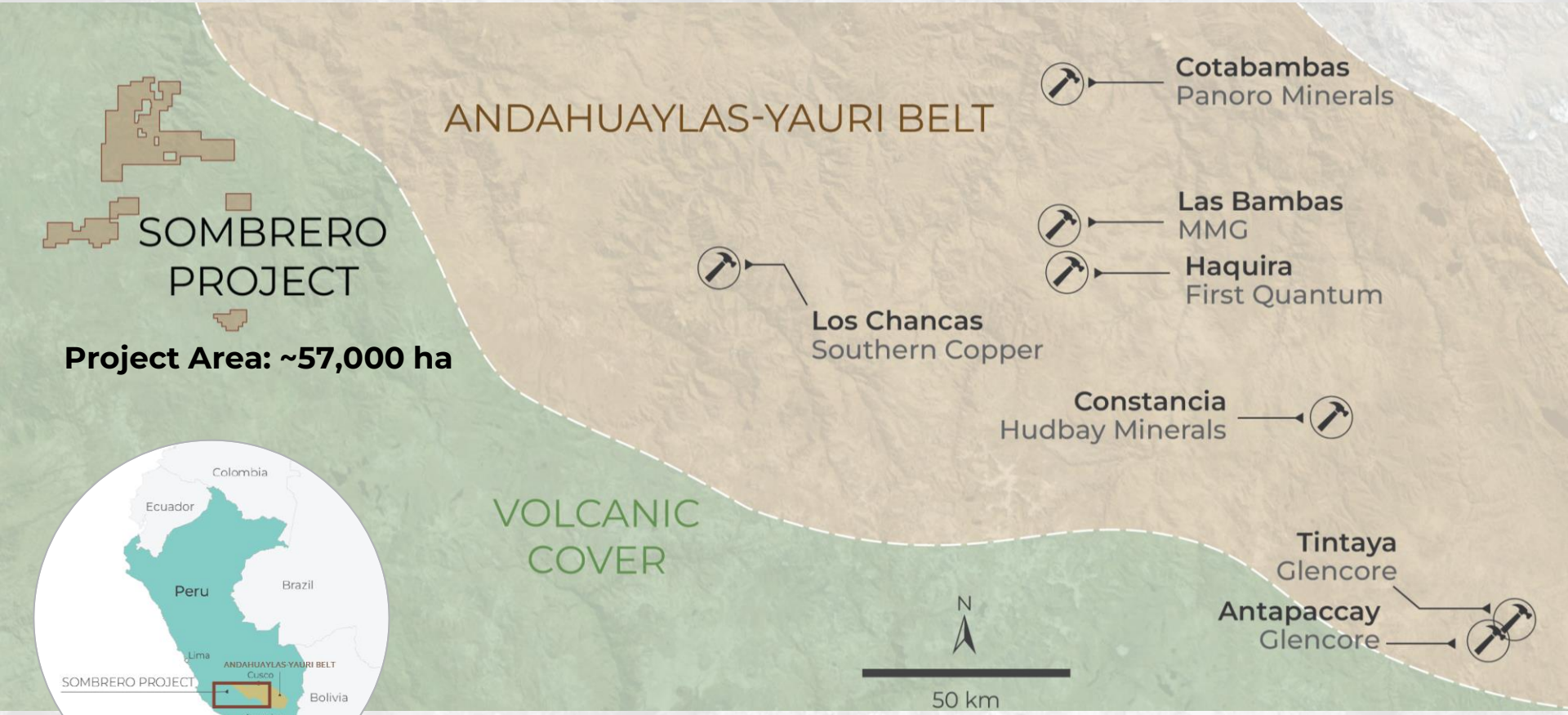
- **Advancing final start-of-activities authorization** toward Phase 2 drilling
- **Advancing the Sombrero Project pipeline toward drill-ready targets** through surface exploration, geophysics, geochemistry and drill planning
- **Strengthening community partnerships** through ongoing engagement and additional agreements
- **Evaluating high-quality assets** in complementary jurisdictions to enhance portfolio optionality

Exploring the Extension of a Prolific Copper Mining Belt

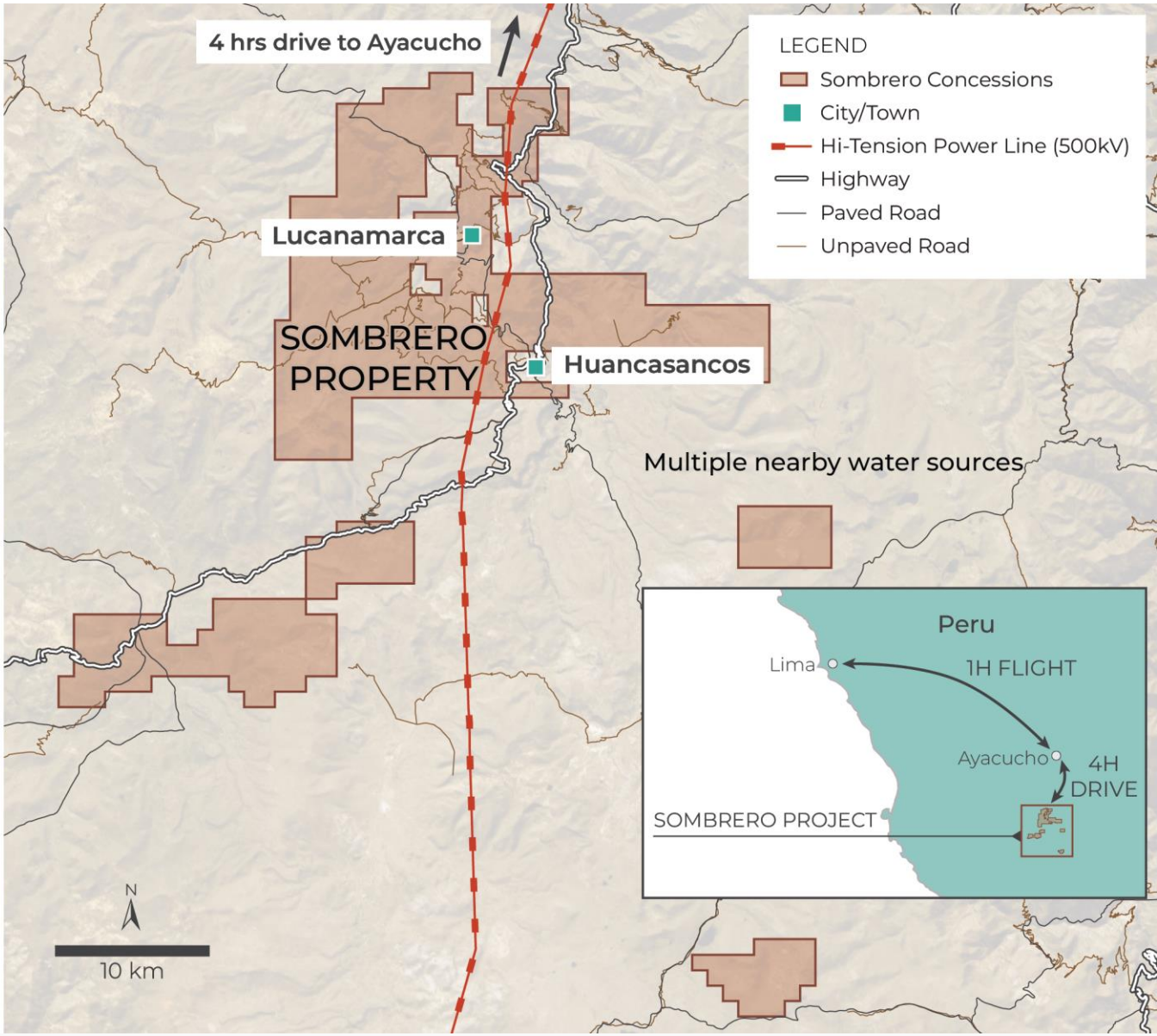
Target rich
Multiple scalable high-quality discovery opportunities

Numerous underexplored targets

Direct analogues to nearby major mines
Based on scale, rock type, mineralization style & age of rocks



Exceptional Access to Infrastructure



Collaborating with the Communities & Government
For over 9 Years

Peruvian community team has **extensive background and experience in collaborating with local communities** in the central southern Peru

Building partnerships with local communities

One technical specialist in animal health

Two Quechua speakers and an agricultural engineer

Social field leader, Jose Pino, is a specialist in Agroideas Business Plan

Sustainable Benefits

Coppernico is sponsoring applications for additional government-funded agriculture programs

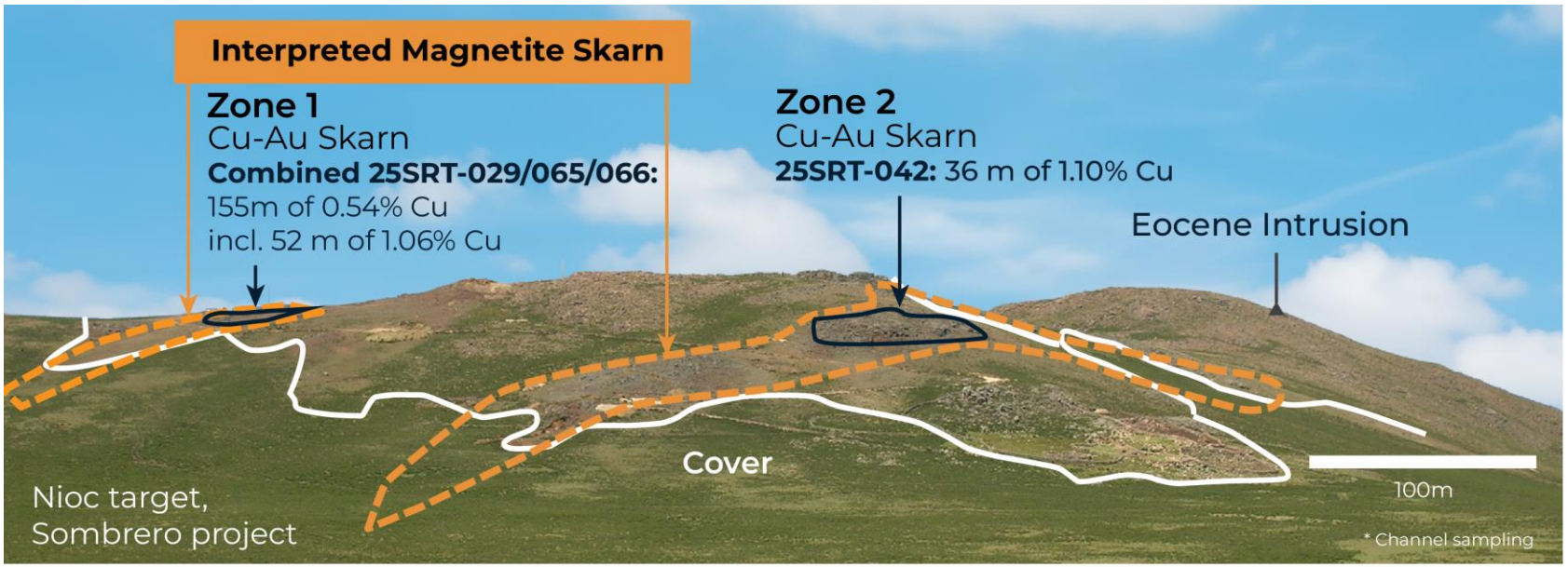
Program	Total People Impacted	Contribution (USD)			Total Invested (USD)
		Sombrero (Coppernico)	Peruvian Government	Community	
Australian Lamb Breeding Program	800	$12k	$58k	$56k	$126k
Weaving Program	800	$12k	$147k	$63k	$222k
Workshop at the Women's Weavers Civil Association	210	$5k		$60k	$65k
Fish	18	$1k	$37k		$38k
Guinea Pigs	46		$77k		$77k
Cattle	25		$47k		$47k
Water-Irrigation	60	$1.5k	$4.5k		$7k
		$31.5k	$370k	$179k	**$582k** **Combined Project Value** COMPLETED

IN PROGRESS

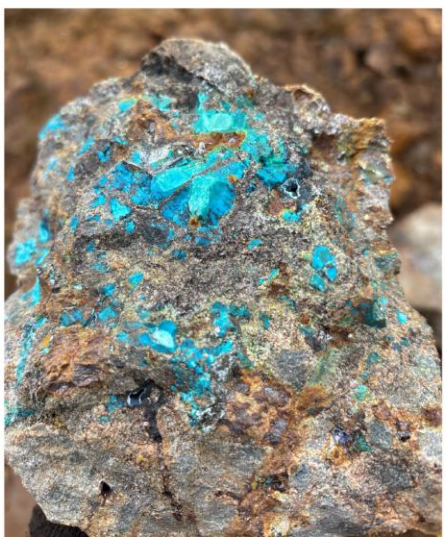
3	127
Associations	People Impacted

Total Co-financing Expected: **US$940k**

Discovery Opportunity Identified Through Erosion

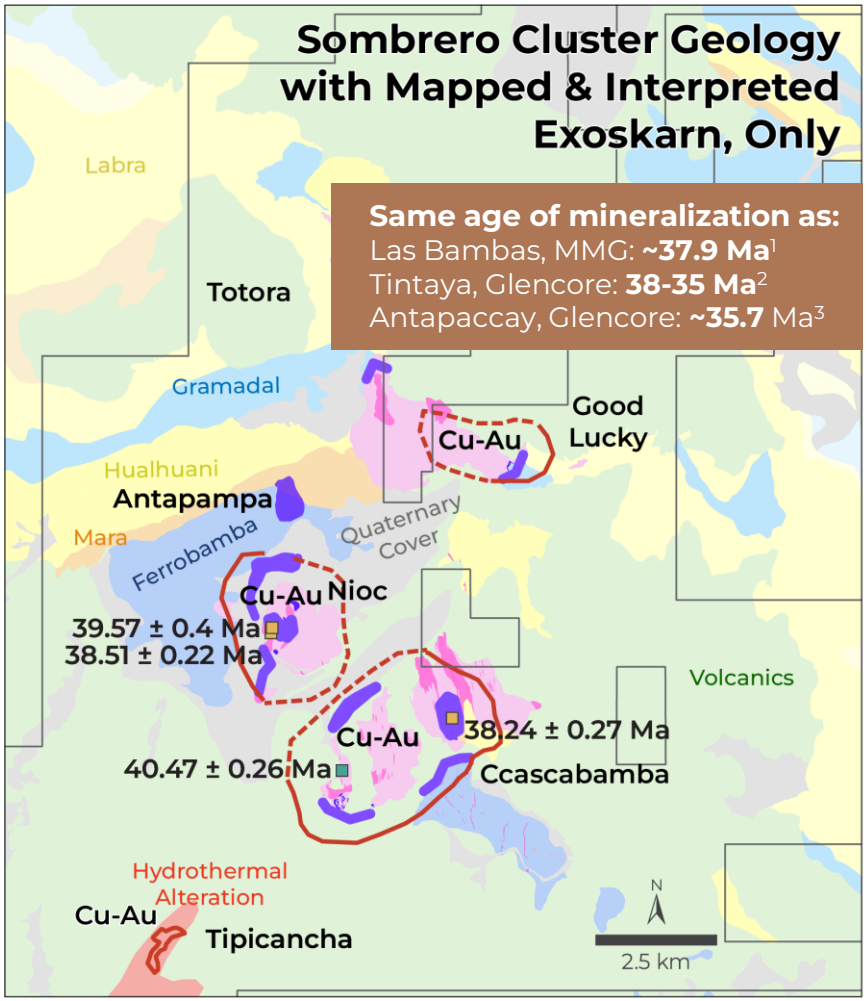


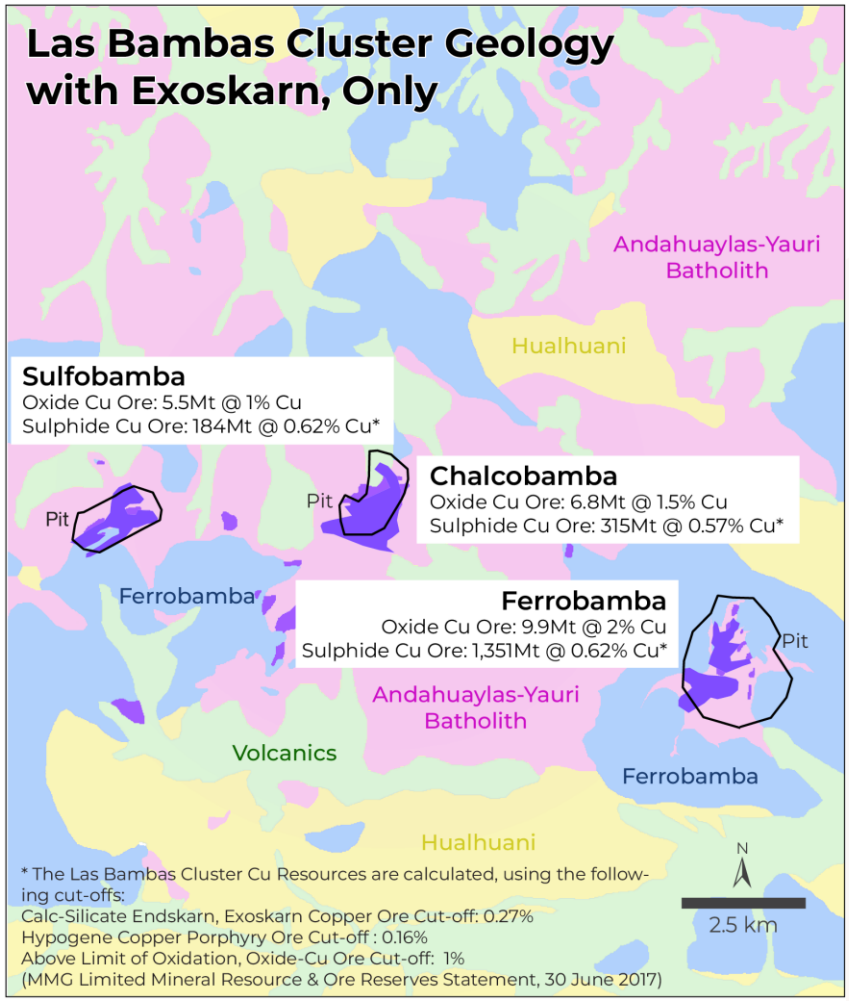
25SRT-043, G691308: Garnet - magnetite skarn with chrysocolla filling open spaces 2.81% Cu, 1.19 g/t Au and 2.24 g/t Ag



Y209449: Magnetite skarn with silicification and patches of pyrite and chalcopyrite, chrysocolla filling open spaces 3.1% Cu, 0.55 g/t Au and 8.7 g/t Ag

Sombrero Cluster Scale Comparison to Las Bambas





LEGEND

Alteration
- Exoskarn

Lithology
- Intermediate Intrusion
- Porphyritic Intrusion
- Cachios
- Puente
- Limestones

Age Date Sample
- Coppernico
- Third Party

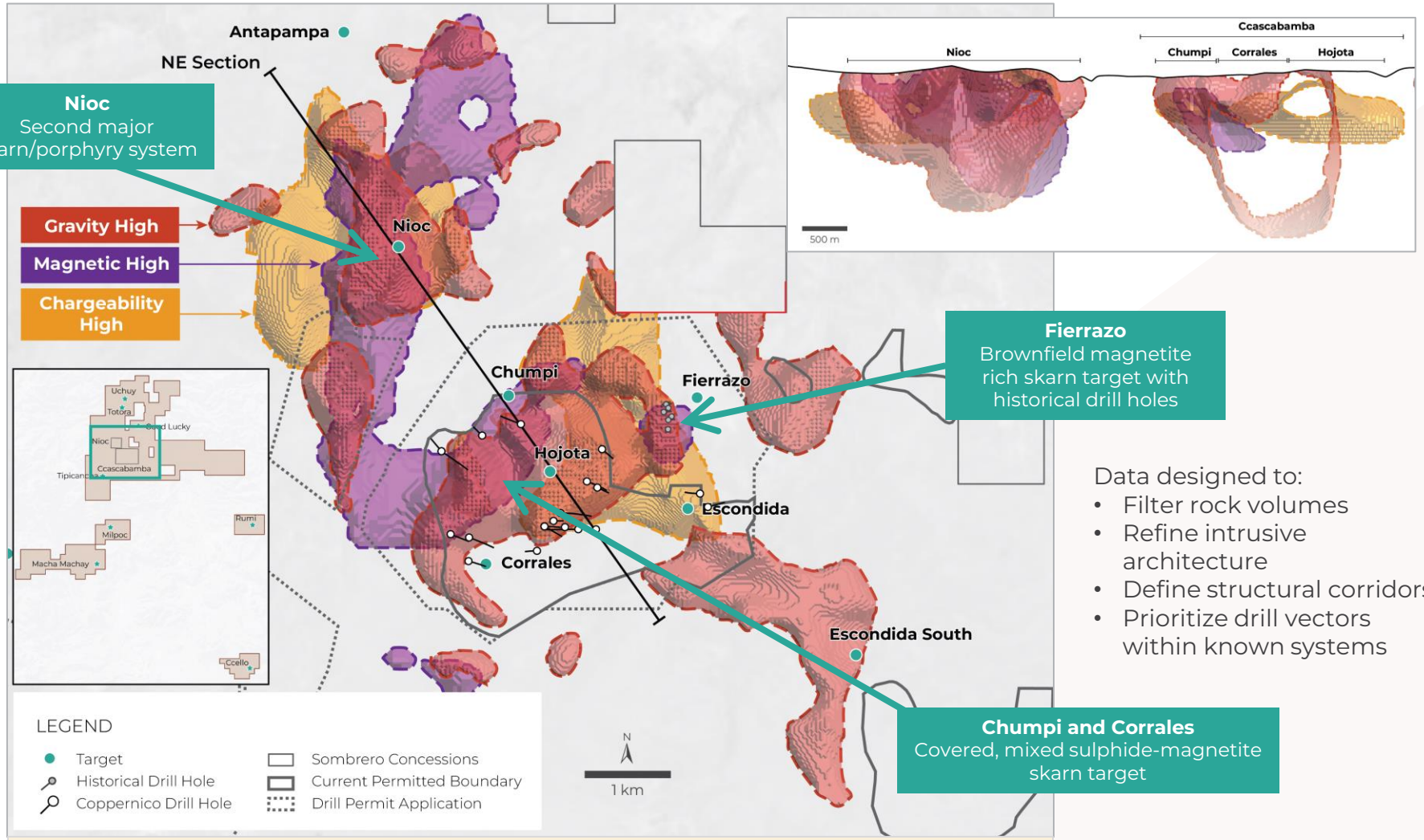
Cu-Au
- Mapped
- Interpreted

ICP 3x background	pXRF
(Au > 3ppb)	(Cu >46ppm)
(Cu > 38ppm)	(Au <DL)

1. Porphyry-Style Alteration and Mineralization of the Middle Eocene to Early Oligocene Andahuaylas-Yauri Belt, Cuzco Region, Peru, Economic Geology, Vol. 98, 2003. Pg 1575-1605
2. The Eocene Coroccohuayco and Tintaya Copper Porphyry-Skarn Deposits, Peru: 5 Ma of Favourable Tectono-Magmatic Evolution, Metadatos INGEMMET, Pg 2
3. High-Resolution Geochronology of the Coroccohuayco Porphyry-Skarn Deposit, Peru: A Rapid Product of the Incaic Orogeny. Society of Economic Geologists, Inc., Economic Geology, v. 110. Pg 423-443

Geophysical Surveys | 10 km Trend of Anomalies

Refined geology improves drill targeting; magnetics, gravity, and chargeability define priority zones.



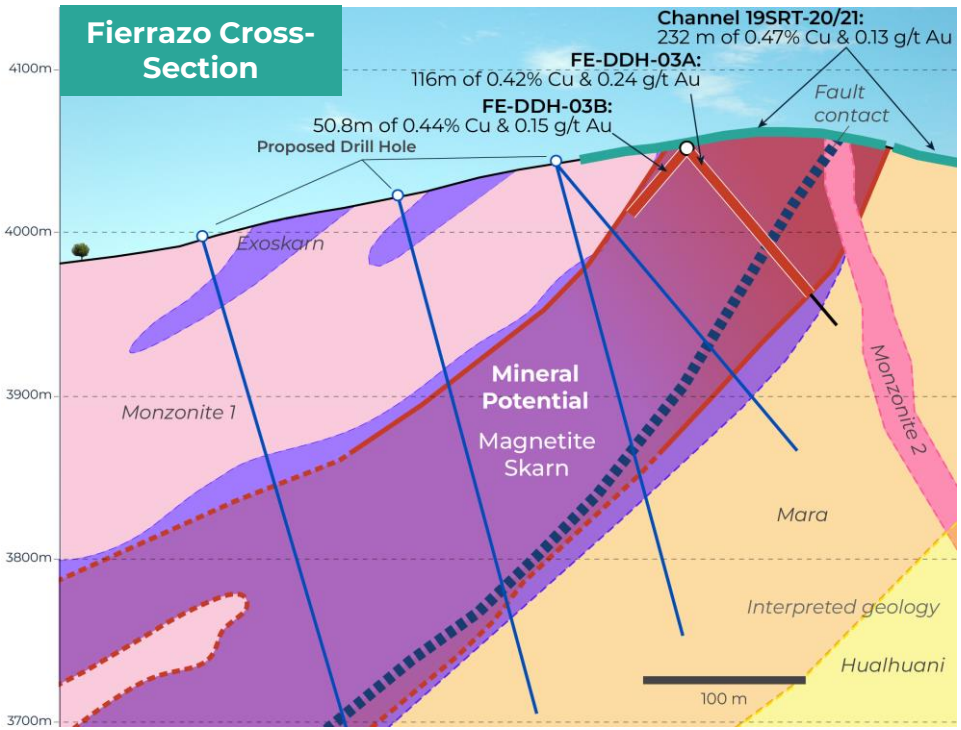
Data designed to:

- Filter rock volumes
- Refine intrusive architecture
- Define structural corridors
- Prioritize drill vectors within known systems

3D inversions of gravity, magnetic, and chargeability (IP) datasets filtered to highlight anomalous values (gravity >2.71 g/cm³, magnetics >0.1 SI, and chargeability >20 mV/V).

Historical Drill Core Supports Robust Model

Subsurface Mineralization Correlates with Geophysics



At 33 m: 1.32% Cu and 0.03 g/t Au in hematite vein stockworks with malachite staining at their margins

At 62 m: 1.35% Cu and 0.54 g/t Au massive magnetite with disseminated pyrite in sulphide zone

Shallow historical drilling[1] along a portion of the geophysical anomalies demonstrates **high-grade mineralization from surface** that continues to depth and provides direct validation of the 10 km geophysical signature:

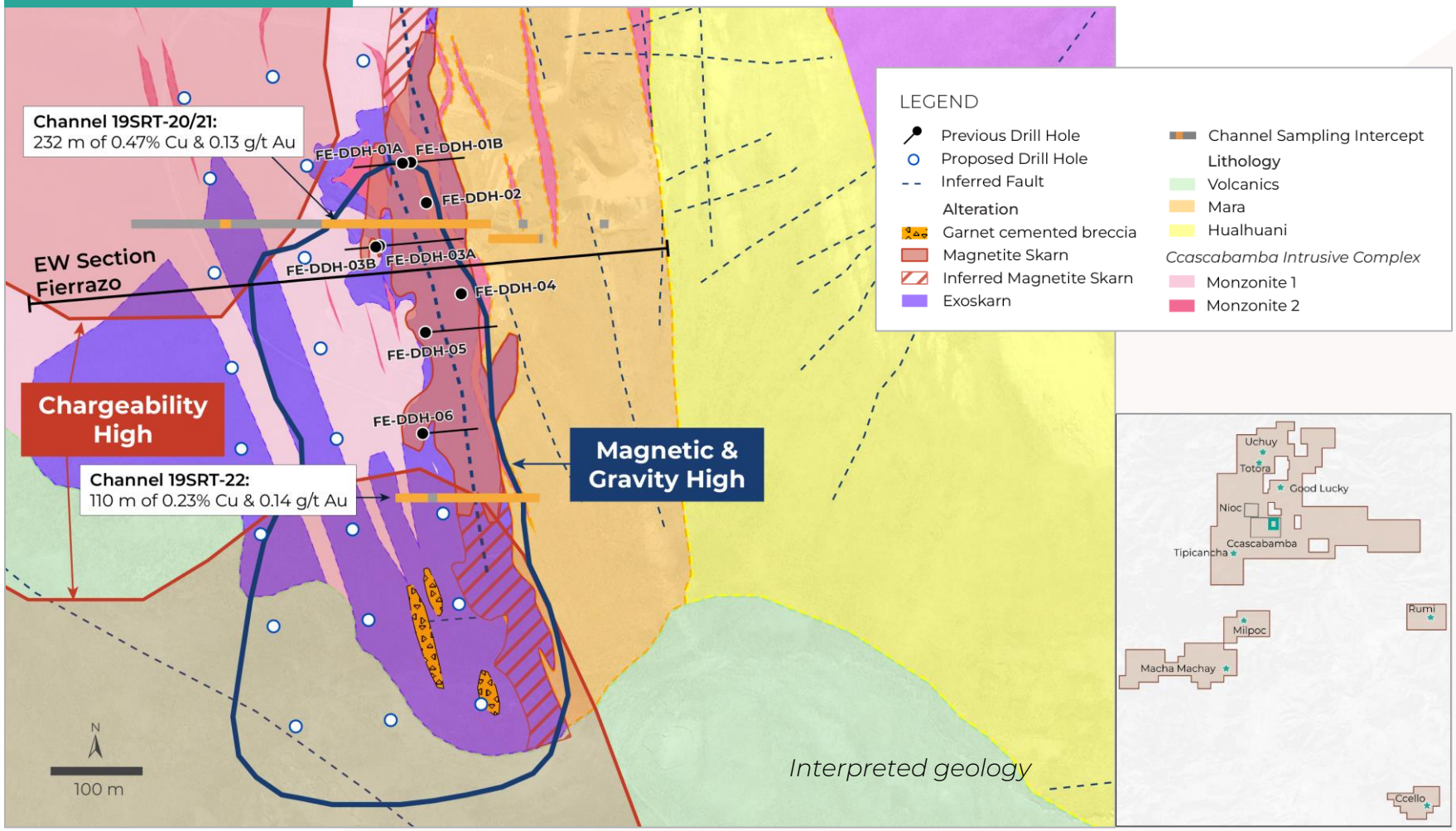
Hole ID	Interval [2] (m)	% Cu	g/t Au
FE-DDH-01A	**90.4**	**0.48**	0.05
Including	**41.8**	**0.88**	0.02
FE-DDH-02	**51**	**0.43**	0.16
Including	**20.95**	**0.70**	0.25
FE-DDH-03A	**116**	**0.42**	0.24
Including	**64**	**0.64**	0.38
FE-DDH-03B	**50.8**	**0.44**	0.15
True thickness of mineralization is unknown			

1. 2013 drilling completed by Aceros only assayed for iron, resampled by Auryn in 2019 (See Auryn news release dated June 13, 2019)
2. No less than 5m of >= 0.1% Cu, maximum dilution 6 m (See technical disclosure in Auryn news release dated June 13, 2019)

Brownfield Discovery Expansion Potential

Brownfield skarn target, defined by a ~700 m long gravity feature located along the margin of a much larger dense body, indicative of a Cu-Au mineralized magnetite skarn developed along an intrusive–carbonate contact.

Fierrazo Plan View

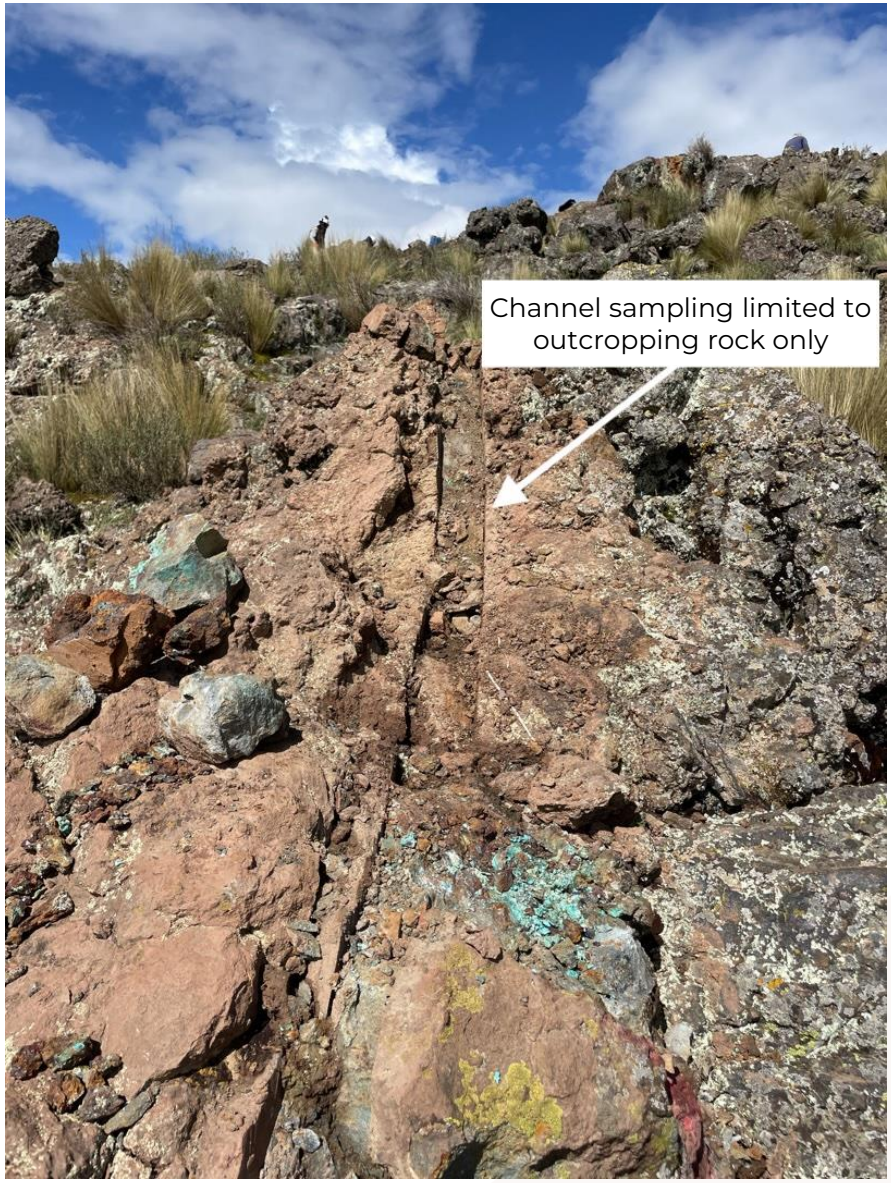


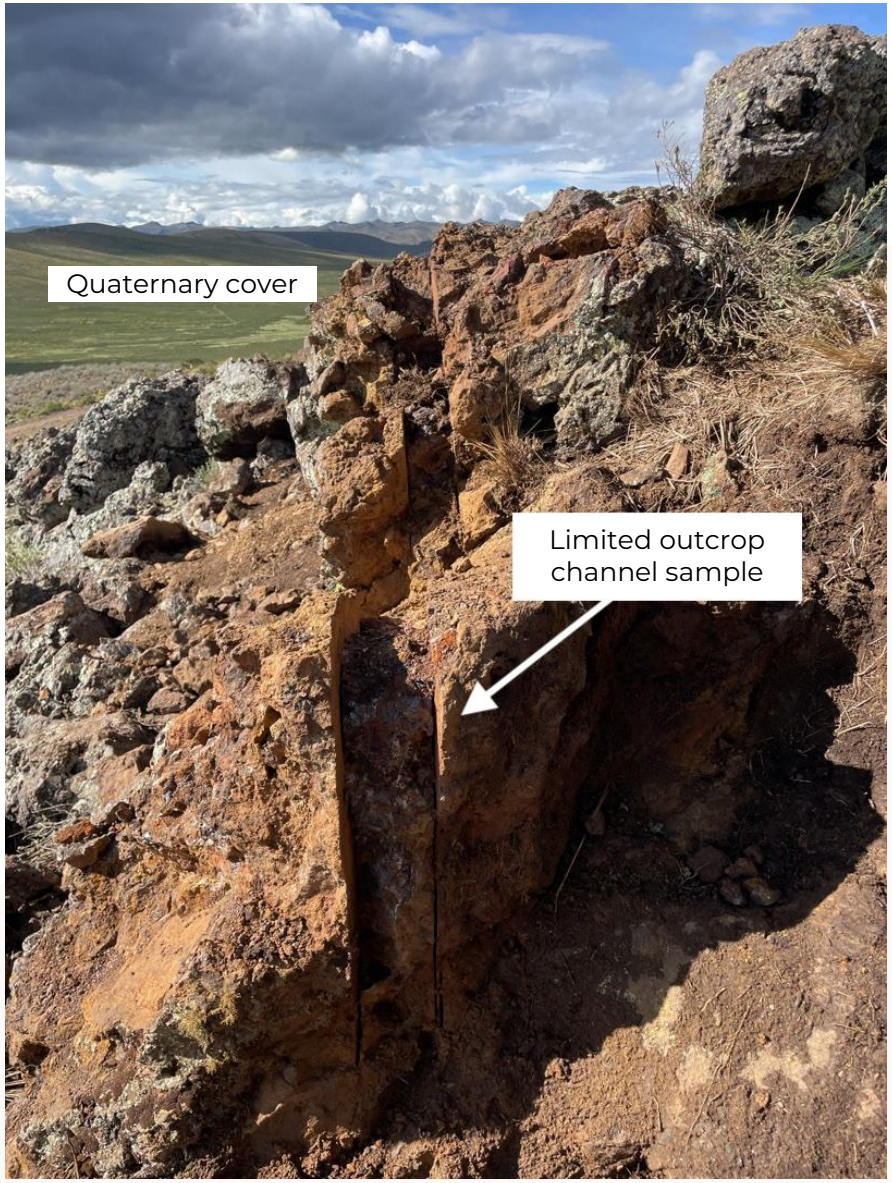
Nioc | Channel Sampling Composites[1]

Zone	Channel Sample ID		Interval (m)	Cu %	Au (g/t)	Ag (g/t)
Zone 1	**Combined: 25SRT-029, -065 and -066**		**155.00**	**0.54**		
	25SRT-065	Incl	37.0	0.25	0.01	0.34
	25SRT-066		15.0	0.37	0.28	1.60
		Incl	66.0	0.33	0.05	0.28
	25SRT-029		**52.00**	**1.06**	**0.19**	**1.23**
	25SRT-030		**40.00**	**0.96**	**0.13**	**0.96**
	25SRT-031		22.00	1.04	0.12	0.73
	25SRT-032		**93.50**	**0.87**	**0.19**	**0.60**
		Incl	**31.50**	**1.72**	**0.12**	**1.25**
	25SRT-068		**54.0**	**0.92**	**0.08**	**0.93**
		Incl	**28.0**	**1.51**	**0.12**	**1.30**
		Incl	**12.0**	**2.82**	**0.26**	**2.12**
	25SRT-070		25.5	0.53	0.07	1.01
	25SRT-071		**164.0**	**0.41**	**0.10**	**0.65**
		Incl	30.0	0.87	0.22	1.18
	25SRT-072[2]		**126.0**	**0.40**	**0.08**	**0.51**
		Incl	**62.0**	**0.50**	**0.07**	**0.63**
Zone 2	**Combined: 26SRT-109, 25SRT-042, 26SRT-110**		**70.1**	**0.92**	**0.25**	**2.45**
	25SRT-042		**36.00**	**1.10**	**0.32**	**3.44**
		Incl	**18.00**	**1.27**	**0.39**	**4.83**
	26SRT-109	Incl	29.0	0.70	0.14	1.22
	26SRT-110	Incl	5.10	0.77	0.27	1.52
	25SRT-038		8.00	2.03	0.56	5.69
	25SRT-041		30.00	0.88	0.45	1.94
		Incl	8.00	1.77	0.79	2.92
	25SRT-043		26.00	0.99	0.40	3.11
	25SRT-044		**14.00**	**2.43**	**0.73**	**4.23**
	25SRT-046		20.00	0.57	0.24	2.24
		Incl	8.00	0.82	0.45	3.94
	25SRT-047		15.50	0.75	0.16	1.47
	25SRT-048		**6.00**	**2.98**	**1.51**	**12.38**
	26SRT-111		**58.0**	**0.58**	**0.39**	**1.70**
		Incl	38.0	0.60	0.55	2.04

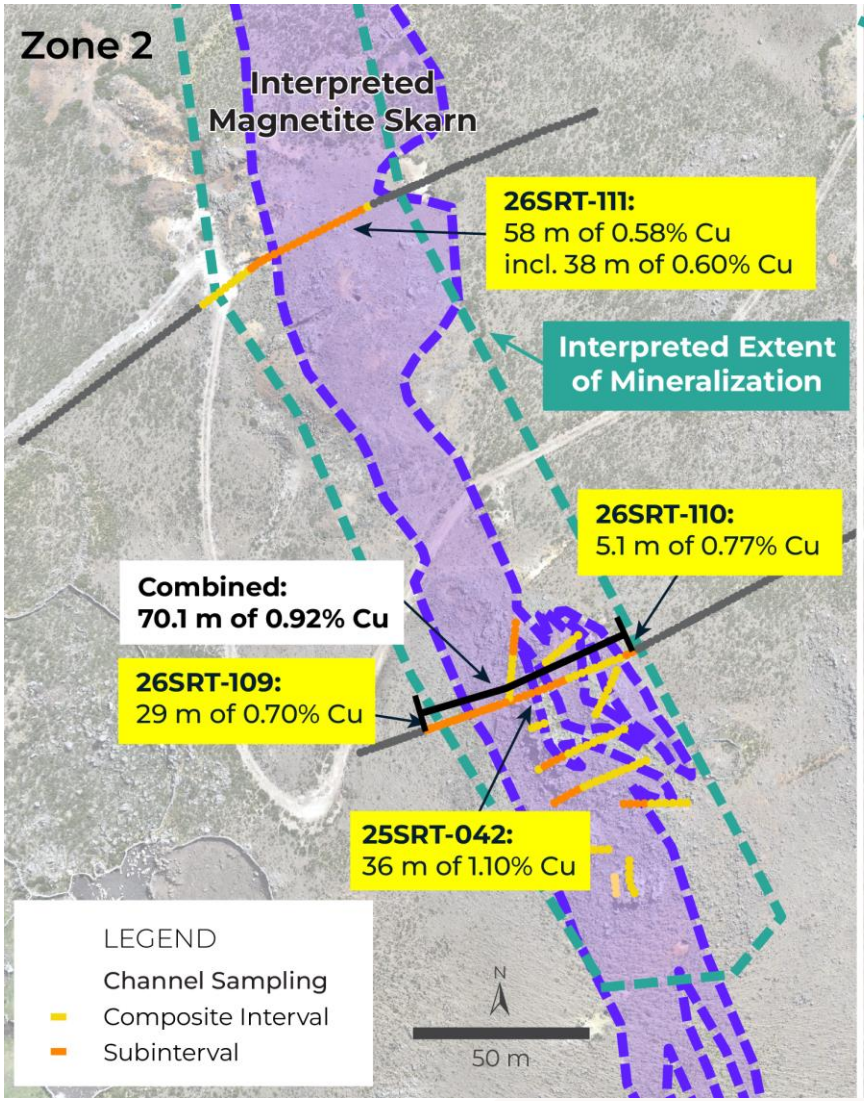
1. *Length and density weighted assay composites. True thickness is unknown; the highlighted channels are oriented generally perpendicular to rock outcrop and are considered most representative at time of reporting. No more than 6 consecutive meters of internal dilution (defined as reported values below 0.2% Cu). Minimum reporting length of 6 m. Channels 067 and 069 did not return significant copper mineralization.*
2. *Channel 072, the 126 m interval, includes 8 m of unsampled material which was given a 0% Cu value in the composite*

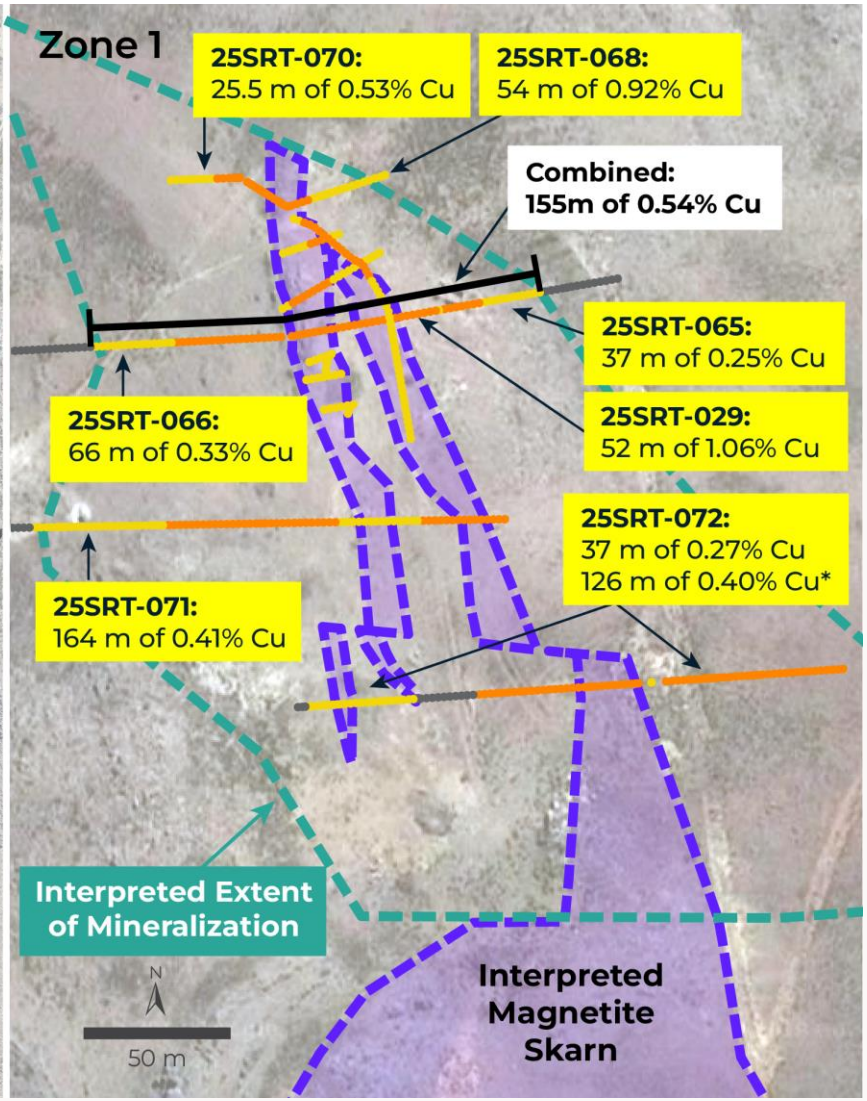
Nioc Channel Samples





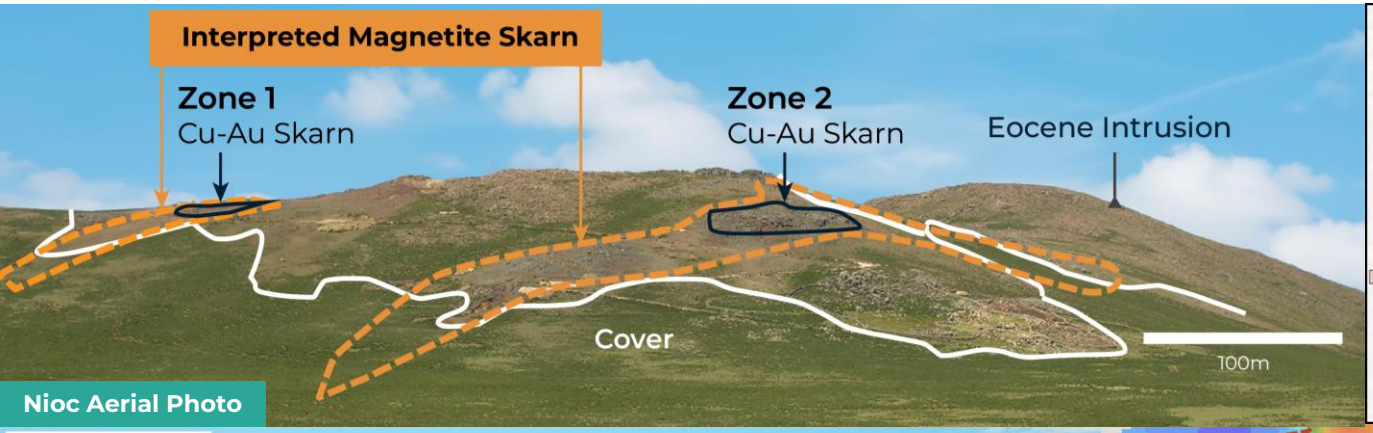
Nioc | Channel Sampling Open for Expansion



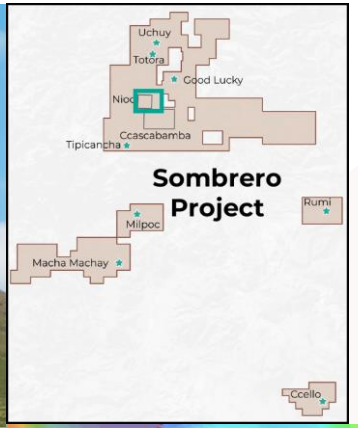


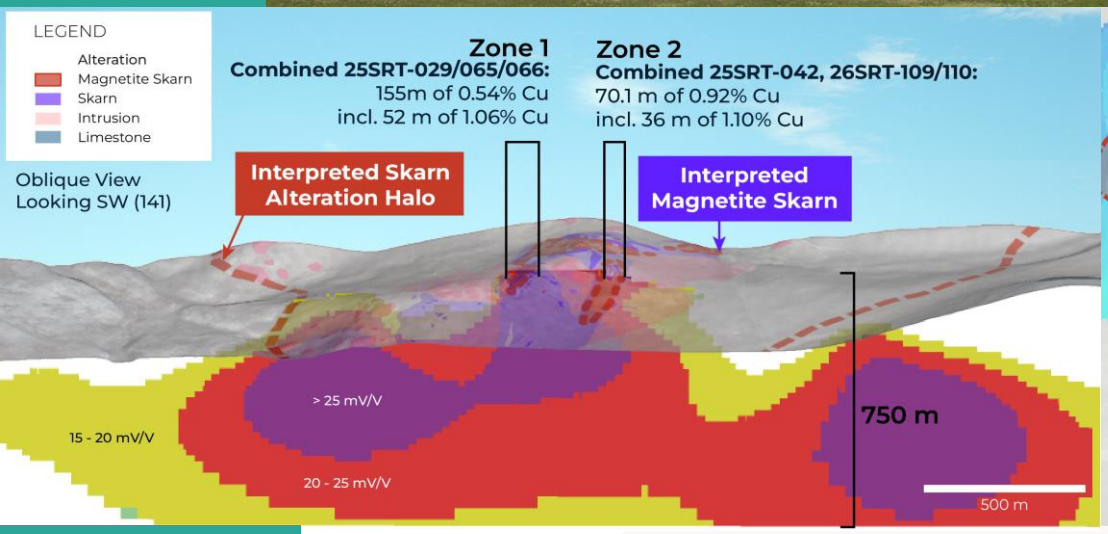
Nioc Target Area | Recent Channel Samples

- Large, vertically continuous +20mV/v chargeability anomalies
- Significant copper mineralization present on surface

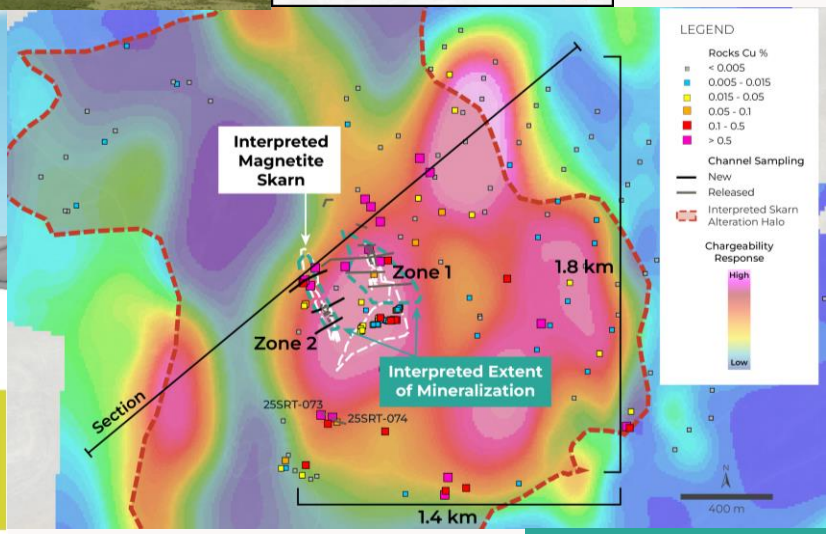


Nioc Aerial Photo





Nioc Cross-Section



Nioc Plan View

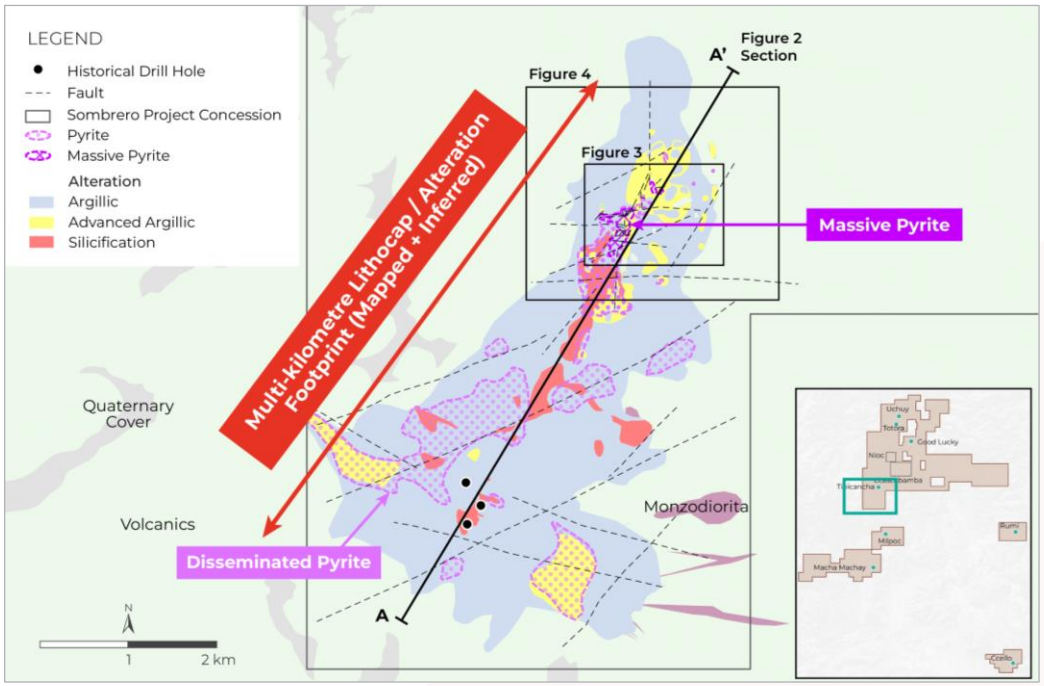
Tipicancha | Lithocap-Porphyry System

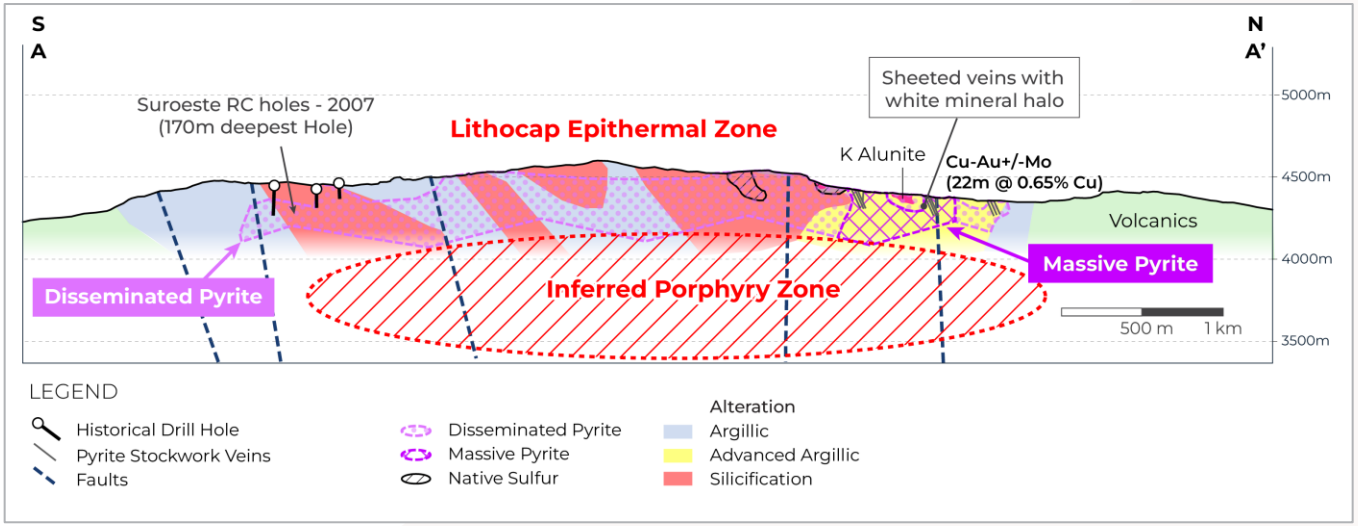
Large, multi-kilometre footprint

- Epithermal-porphyry younger than the Eocene skarn-porphyry targets
- Confirms multiple mineralizing events at Sombrero

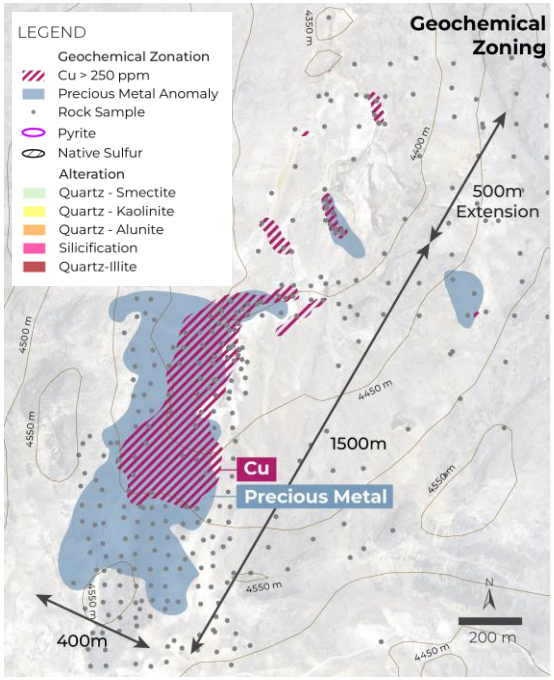
Classic lithocap signature

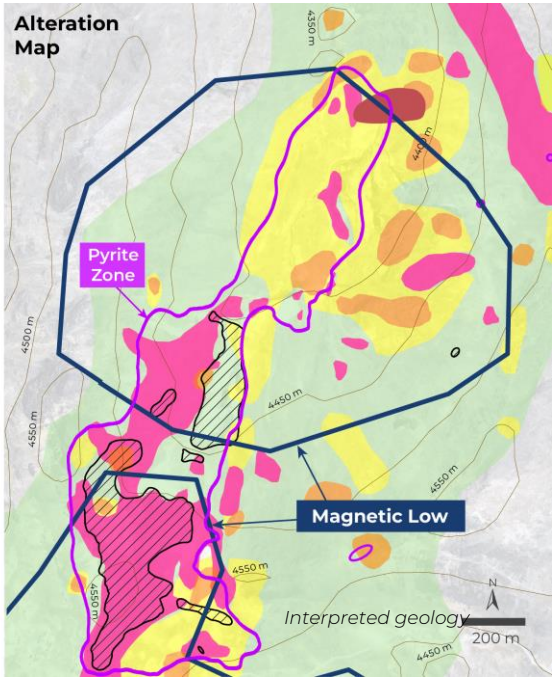
- Magnetic low linked to intense hydrothermal alteration
- Altered andesitic volcanics consistent with porphyry systems

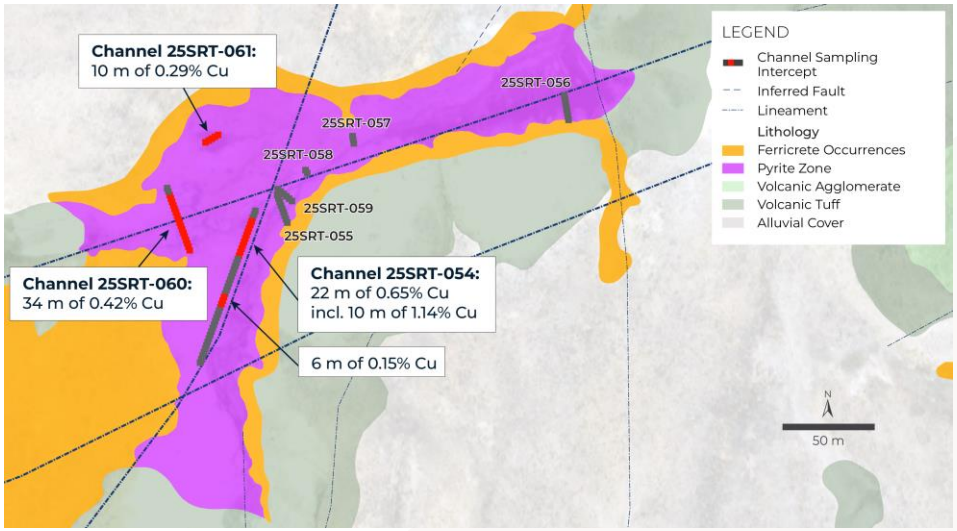


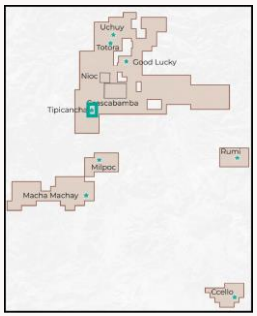


Tipicancha | Lithocap-Porphyry System









Clear vectoring toward a porphyry source

- Strong horizontal + vertical zonation
- Increasing temperature at depth

Structures focus mineralization

- ENE–WSW corridors, and
- NNE–SSW intersections = key fluid pathways

400-m Vertical Window of Potential Mineralization

Good Lucky Target 7km NE of Ccascabamba Target

Skarn target to be tested

Crackle Breccia Fe oxide

Volcanic cover

East Zone

Skarn & breccia body

Porphyritic Monzonite Cu – oxides in fractures

Marble

Diorite Intrusive with Monzonite dyke

Marble

Limestone

Marble

~400m of Cu-Au Mineralization

Guadalupe Workings

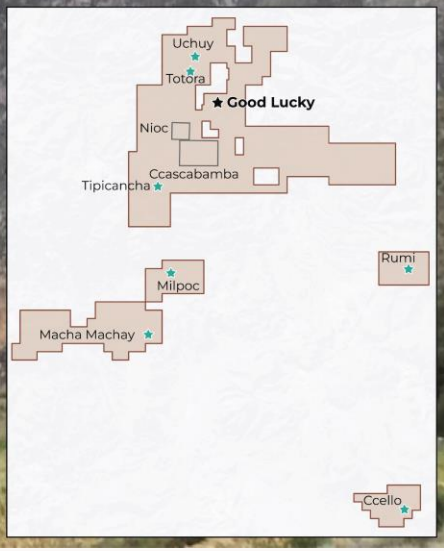
Spanish Workings

Grabs Gold Highlights:
5.12 g/t, 2.25 g/t, 1.16 g/t, 0.71 g/t, 0.68 g/t, 0.64 g/t, 0.59 g/t, 0.42 g/t, 0.38 g/t 0.31 g/t & 0.30 g/t

Grabs Copper Highlights:
4.29%, 4.27%, 2.64%, 1.90%, 1.75%, 1.71%, 1.51%, 1.11%, 1.04%, 1.04%, 0.90%, 0.87%, 0.86%, 0.79%, 0.75%, 0.62%, 0.59%, 0.57% & 0.54%

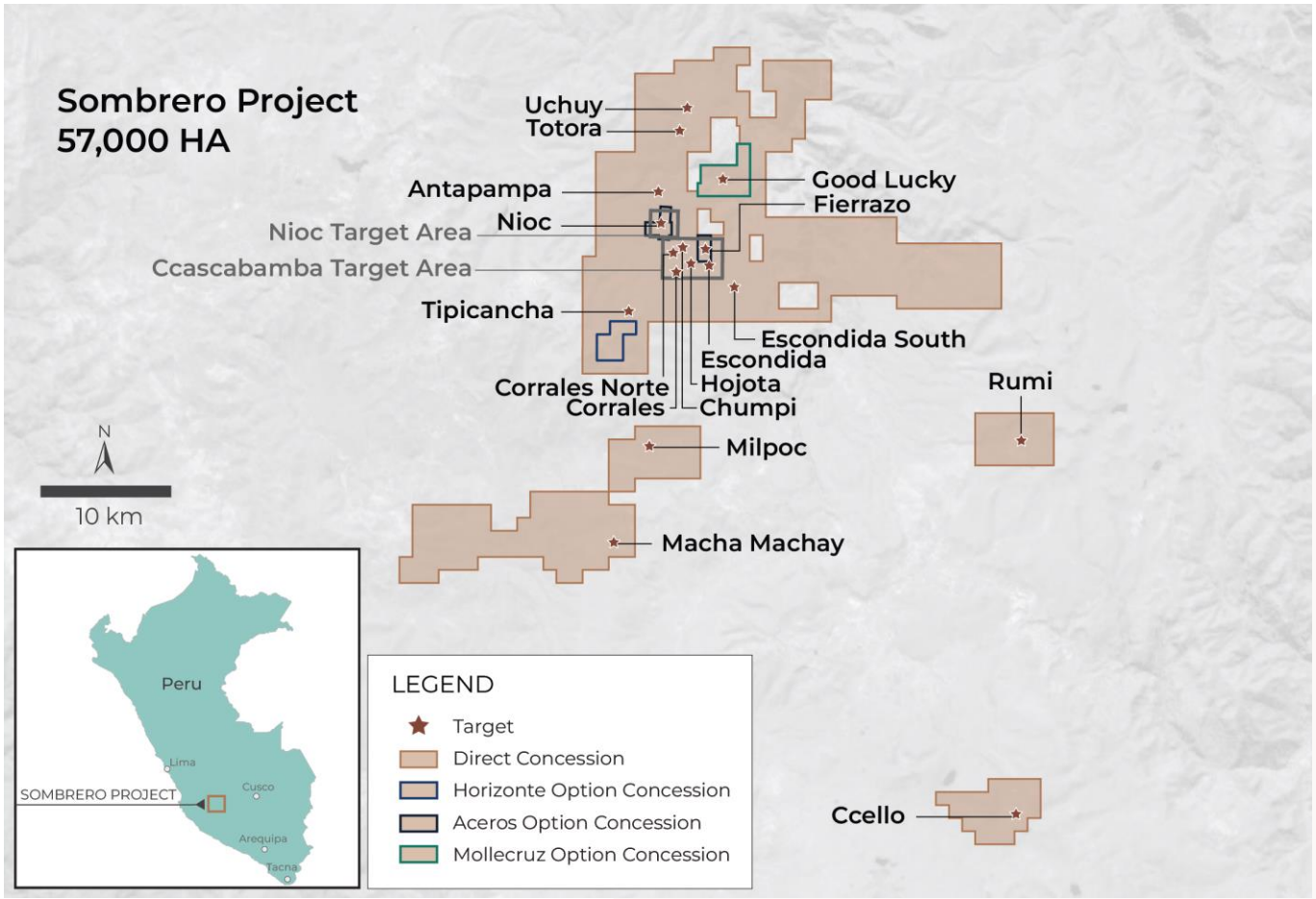
Grabs Gold Highlights:
1.08 g/t & 0.39 g/t

Grabs Copper Highlights:
3.05%, 2.90%, 2.71%, 1.78%, 1.68%, 1.19%, 1.13%, 1.06%, 0.94% & 0.90%



Expanding on Key Targets

The principal targets at Sombrero are copper-gold skarn, porphyry systems and precious metal epithermal systems.



EARLY TARGETING	ADVANCED	DRILL READY
Uchuy **Totora** **Good Lucky** **Macha Machay** **Milpoc** **Ccello** **Rumi**	**Nioc** **Antapampa** **Escondida South**	**Fierrazo** **Corrales** **Corrales Norte** **Escondida** **Hojota** **Chumpi** **Tipicancha**

Building on insights from Phase 1 drilling, **Antapampa** and **Tipicancha** have been identified as new targets for further exploration.

Milpoc and **Macha Machay** have recently been incorporated into the regional exploration pipeline based on encouraging surface geochemical and alteration signatures.

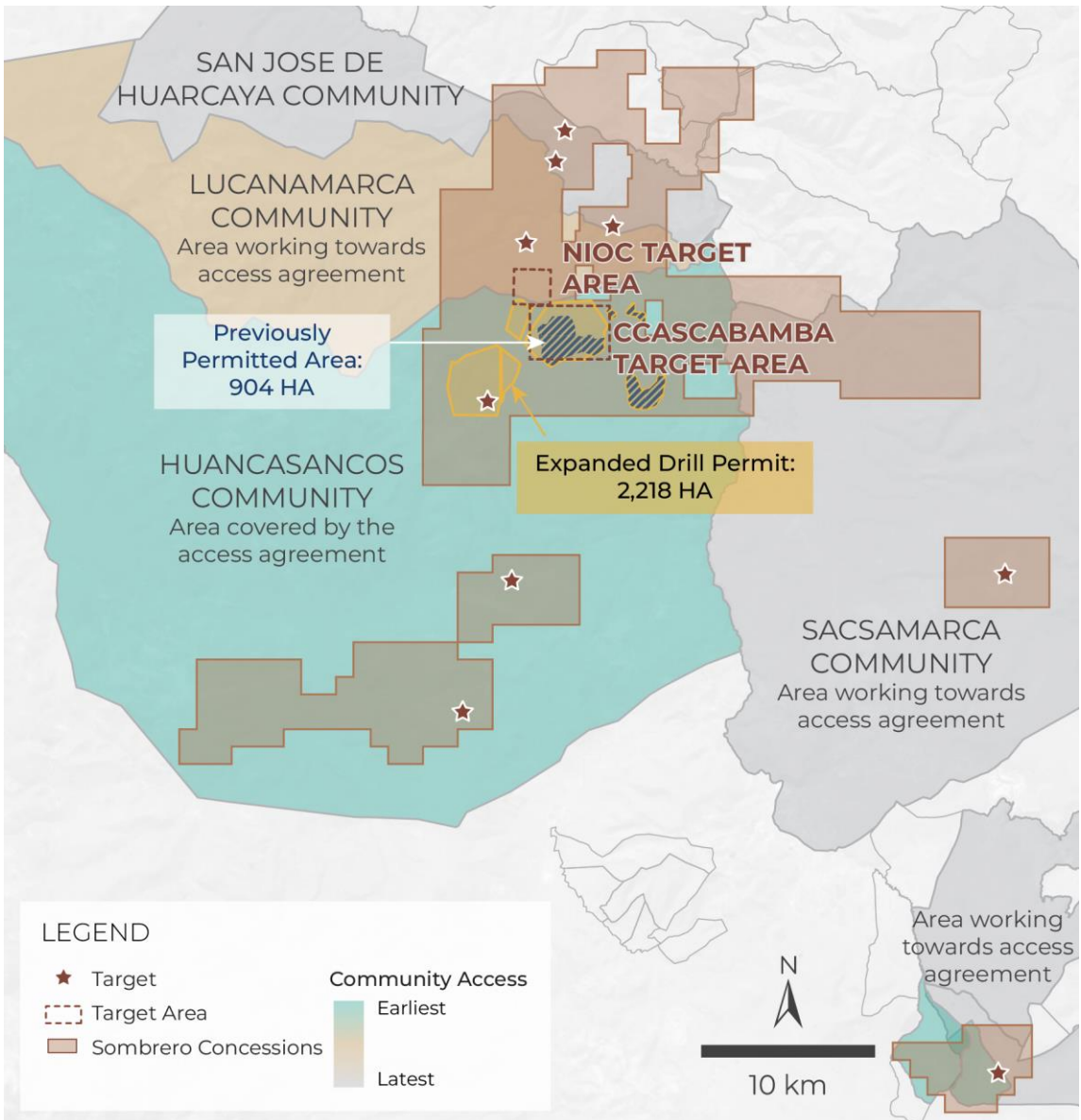
Rumi was recently staked to expand the project footprint to the southeast.

Expanding Drill Permits

HUANCASANCOS:

- **Environmental permit (EIA-Sd)**[1] **in place** – Permitted area expanded to ~3,122 ha, from 904 ha previously permitted
  - 181 drill platforms, increased from 38
  - Up to 300 drill holes, increased from 49
  - Supports multiple drill rigs and drilling across several priority target areas.
- Final start-of-activities authorization underway ahead of Phase 2 drilling

Continuing to strengthen community partnerships and advance additional agreements across the region



1. Estudio de Impacto Ambiental semidetallado

2026 Multi-target Drill Program

Testing Independent Discovery Vectors

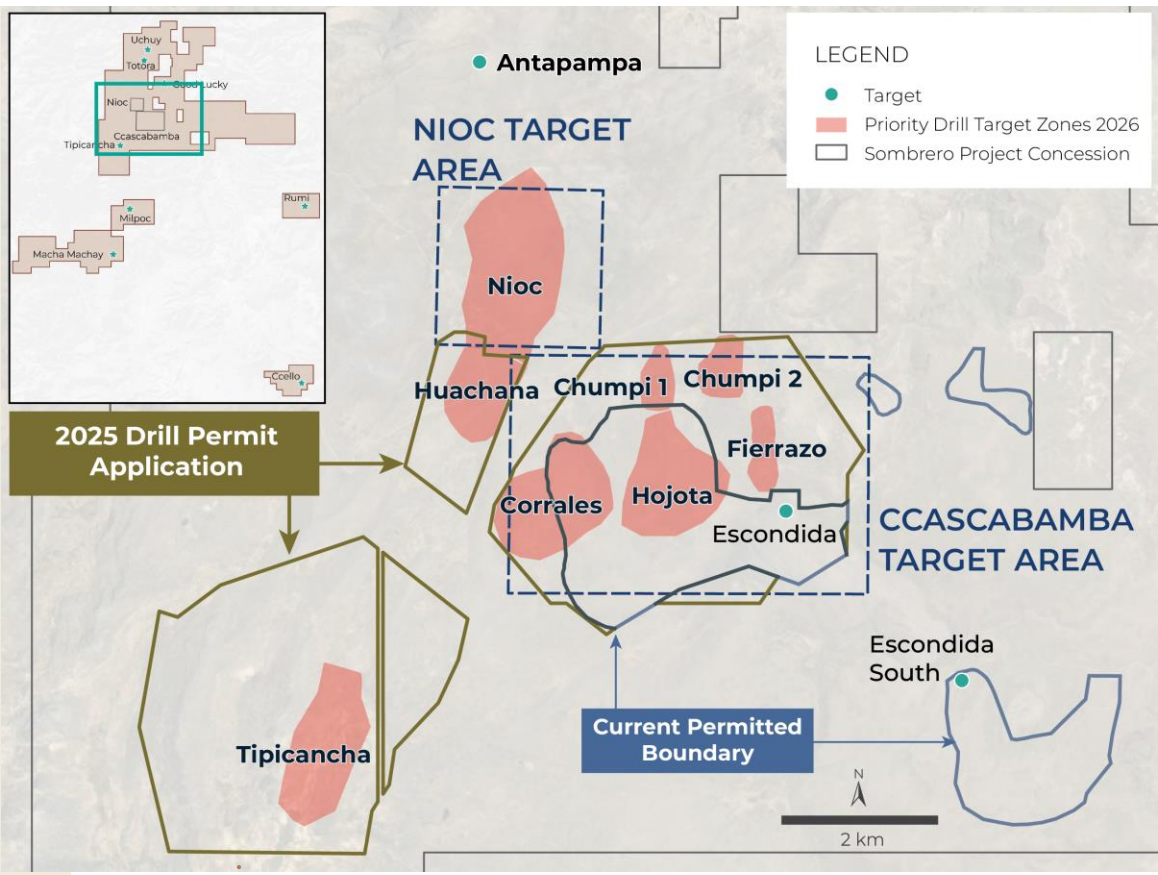
TWO PARALLEL OBJECTIVES

1. Expand Known Mineralization

- Expand and define Fierrazo mineralization
- Initial test of mineralized Nioc systems

2. Discovery + System Definition

- Focused drill targeting over Chumpi
- Vector within Hojota and Corrales zones
- Initial evaluation of Huachana target
- Initial evaluation of Tipicancha system

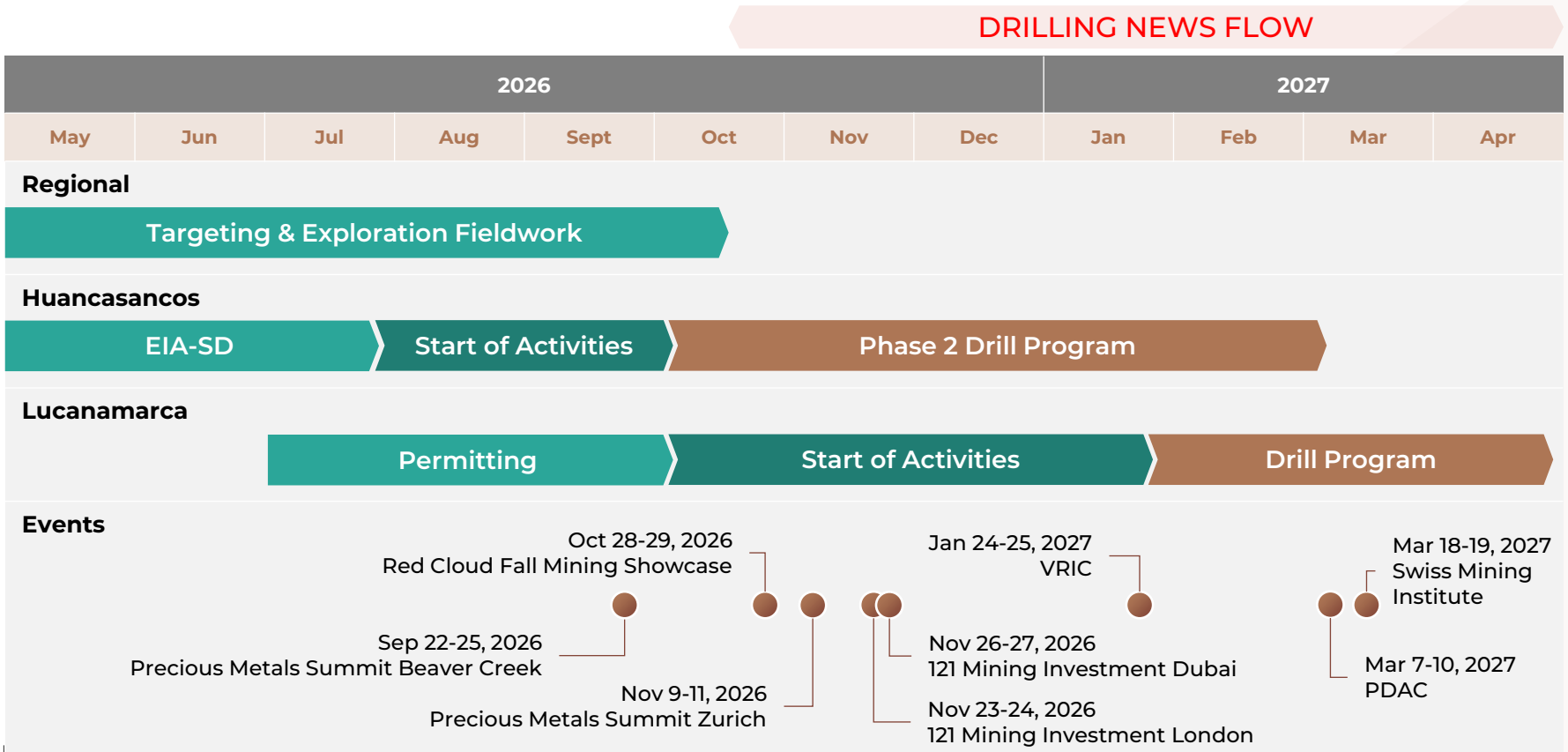


✓ SCALE
✓ GRADE
✓ STRONG VECTORS

Planned Catalysts Timeline

Multiple Drill Targets, Near-Term News Flow

- **Drill-ready:** Geophysics interpretation and advanced targeting completed
- **Systematic exploration:** Initiate drilling at Fierrazo, Ccascabamba, and Tipicancha; Nioc and Antapampa to follow
- **Permitting in parallel:** EIA-SD and PPM approvals expected to unlock additional drilling stages



Our Shareholders are our Biggest Strength

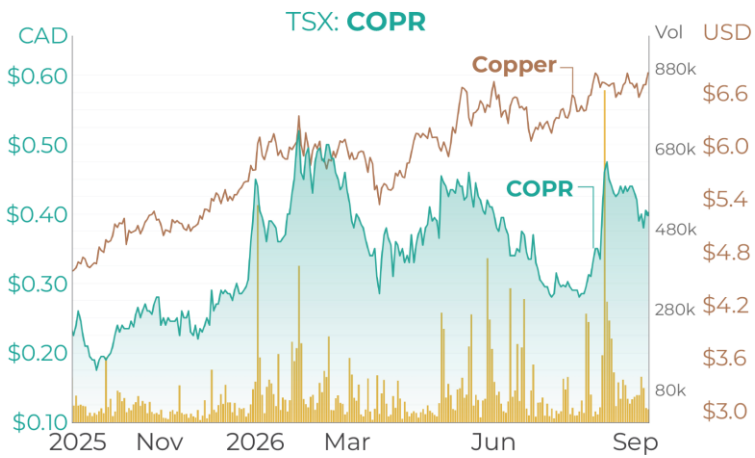
Capital Structure
as at August 31, 2026

	TSX: **COPR**
Shares Issued & Outstanding	197,212,990
Options Outstanding[1]	7,720,000
Warrants Outstanding[2]	33,929,272
Cash Balance as at June 30, 2026	~C$5.0M

1. $0.50, expire Aug 6, 2029
2. 14,445,383 @ $0.30, expire Aug 13, 2029; 120,000 @ $0.15, expire Jan 29, 2027; 16,520,033 @ $0.50, expire Jun 26, 2028; 2,843,856 @ $0.50, expire Aug 6, 2028

Analyst Coverage

Company	Analyst
3L Capital	Steven Therrien



Estimated Ownership (as at August 2025)

Coppernico is a public company that was spun out of Auryn Resources; it is now listed on the Toronto Stock Exchange under the symbol "COPR", trades on the OTCQB Venture Market under symbol "CPPMF" and is quoted over the counter by certain dealers in the Unofficial Market of the Frankfurt Stock Exchange under the symbol "9I3".

Why Coppernico today?

Exceptional Copper Gold Exploration Asset

Entering Transformational Discovery Phase

Advancing Permits and Partnerships

Exceptional Timing of Metals Market

APPENDIX

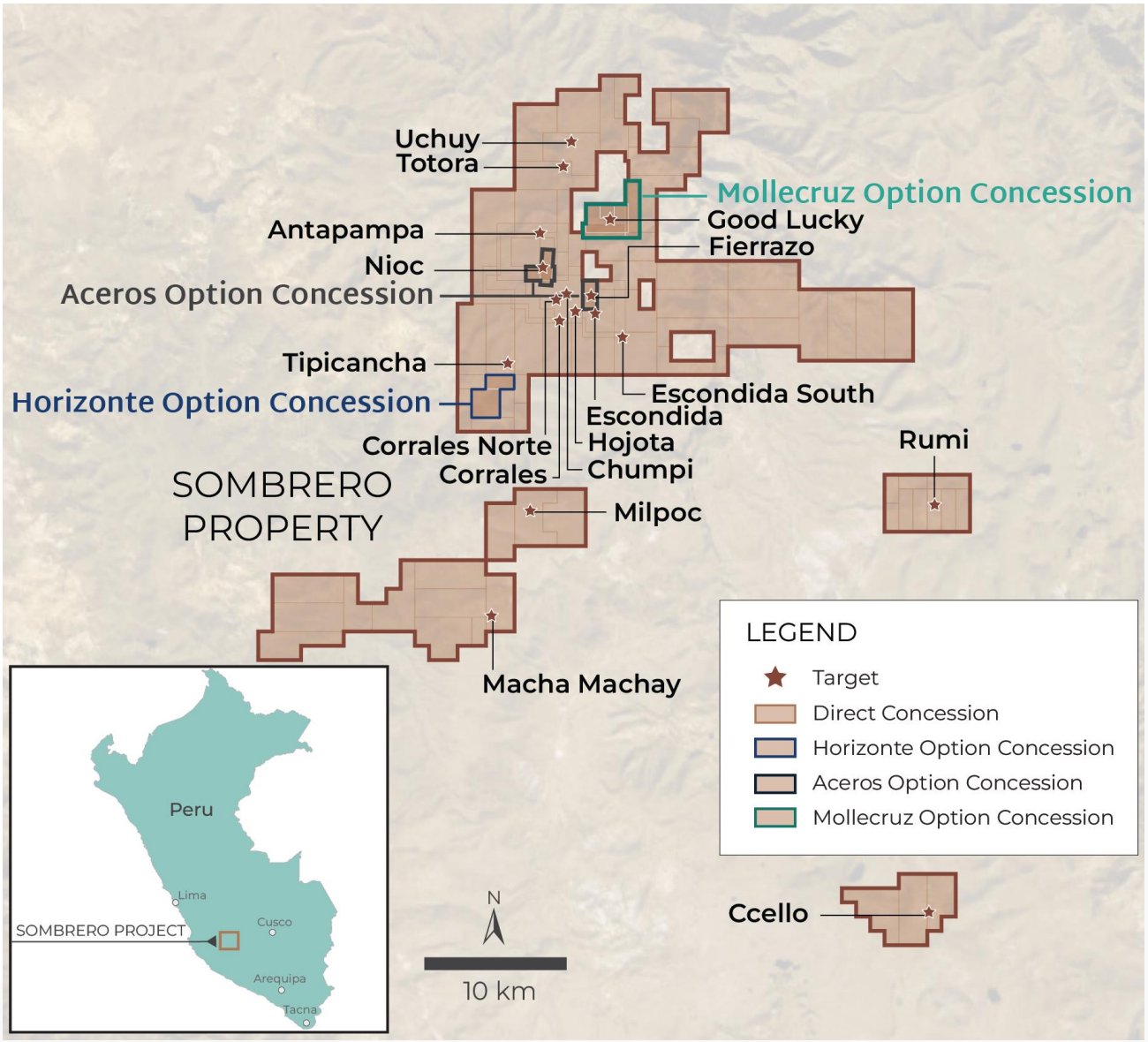
- 32) Sombrero District: Ownership
- 33) Aceros Option: Payments
- 34) Mollecruz Option: Payments
- 35) Horizonte Option: Payments
- 36) Schematic Sections Through Ccascabamba Target Area
- 37) Sombrero Cluster: Cluster Geology & Stratigraphy
- 38) Sombrero Cluster: Combined Soils and Rocks
- 39) Large Highly Prospective Land Position
- 40) Ccascabamba Target Area Phase 1 Drill Program
- 41) Geophysical Surveys: Overlapping Anomalies
- 42 - 46) Hole 24SOM-004
- 47) Nioc Channel Sampling Overview
- 48) Sombrero Project Timeline
- 49) Initial Drill Targets Analogous to Las Bambas Mine
- 50) MMG Limited: Ferrobamba (Las Bambas) Map with Pre-2022 Drill Results
- 51) MMG Limited: Ferrobamba (Las Bambas) Cross-section XS-2 with 2022 Drill Results

Sombrero Property | Ownership

Sombrero property covers approx. 57,000 hectares[1] which has been acquired through a combination of staking and option agreements

Ownership	Claims	Hectares
Direct*	71	54,500
Aceros Option	3	600
Mollecruz Option	4	1,300
Horizonte Option	2	600

* Sombrero Minerales S.A.C is Coppernico's wholly owned subsidiary in Peru through which the Company directly owns its concessions



1. The total concession area is reported as 57,000 Ha; however, it is noted that there are overlaps within the concessions. Following the removal of these overlaps, the effective area is ~53,300 Ha.

Aceros Option | Terms

Due Dates	Work Expenditures (US$)	Work Expenditure Status
December 13, 2026	$150,000	Partially complete
December 13, 2027	$500,000	Outstanding
December 13, 2028	$1,000,000	Outstanding
December 13, 2029	$2,162,544	Outstanding
Total	**$3,812,544**	

- Upon exercise of the Aceros Option, a joint venture will be formed in which Coppernico will hold an 80% interest and Aceros will hold a 20% interest.
- In 2025, amendments to the Aceros Option incorporated the Fierrazo concession, extended the timeline to complete remaining work expenditures to December 13, 2029, and transferred responsibility to Coppernico for any required future rehabilitation of historical and future environmental disturbances.
- As of July 31, 2025, cumulative cash payments and work expenditures totaling US$1.34 million have been completed under the Aceros Option.
- In addition to the work expenditures above, an annual holding payment of US$118,000 remains payable under the Aceros Option, inclusive of 18% IGV, and was paid in January 2024 and January 2025. The Company does not currently consider the IGV portion recoverable.

Mollecruz Option | Payments

Due Dates	Property Payments (US$)	Property Payment Status	Work Expenditures (US$)	Work Expenditure Status
June 22, 2018	$50,000	Completed	-	-
Subject to access	$50,000	Completed	$150,000	Deferred
Subject to access	$100,000	Deferred	$150,000	Deferred
Subject to access	$200,000	Deferred	$500,000	Deferred
Subject to access	$300,000	Deferred	$700,000	Deferred
Subject to access	$900,000	Deferred	$1,500,000	Deferred
Total	**$1,600,000**		**$3,000,000**	

- The Company may acquire a 100% interest, subject to a 0.5% net smelter royalty fee, through a combination of work expenditures and cash payments
- On May 20, 2019, the Company formally declared the existence of a force majeure event thereby deferring the Company's obligation to make the June 2019 property payments and any subsequent property payments and work expenditures for a maximum of 24 months from the declaration date
- On March 1, 2021, the Company agreed with the owner to extend the force majeure declaration for another 24 months and paid US$50,000 as consideration for the June 2019 property payment. As a result, the Company was able to continue deferment of the remaining property payments and work expenditures until May 20, 2023
- On May 15, 2023, the Company amended its option agreement and extended the recognition of the force majeure status until such time an agreement or agreements are in place that allow the Company to access the concessions in order to carry out exploration work
- A payment of US$5,000 was confirmed and paid at the time of amendment and will be paid annually under the option agreement until access to the concessions is achieved by the Company
- In February 2025, an updated Mollecruz Option was signed with no material changes to the terms with the purpose of filing a current dated document with the Peruvian public registry. The Company continues to work with the local community to achieve access in this area.

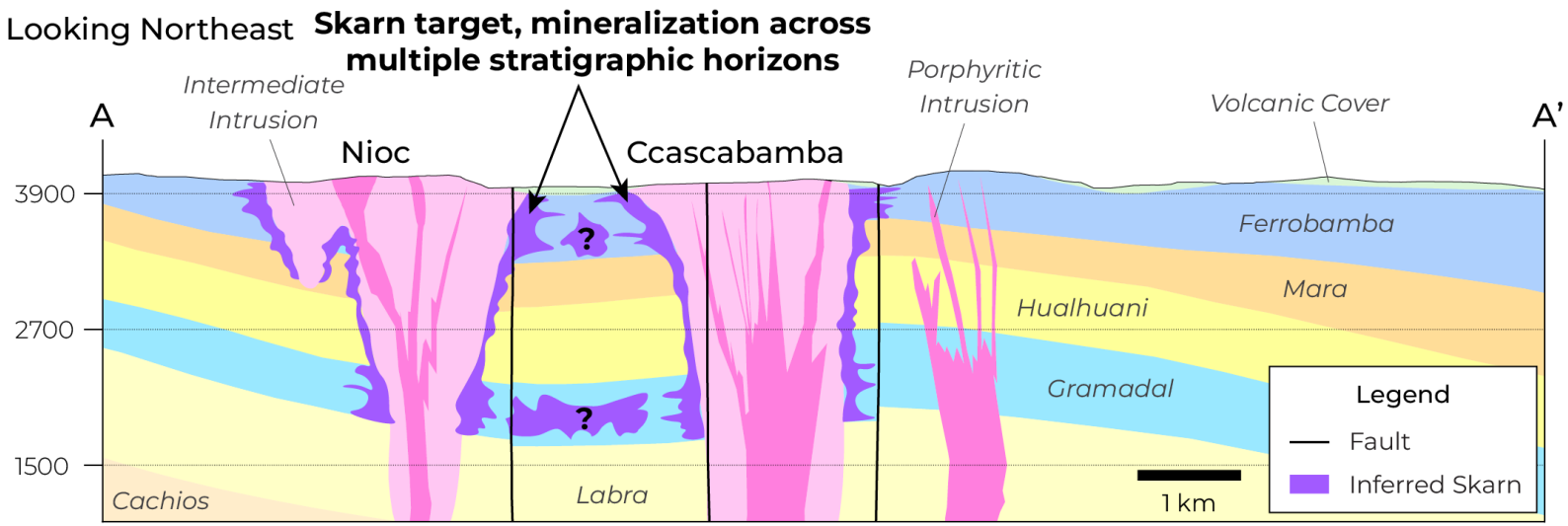
Horizonte Option | Payments

Due Dates	Property Payments (US$)	Property Payment Status	Work Expenditures (US$)	Work Expenditure Status
Date of Execution	$37,500	Pending	-	-
Year 1	$37,500	Pending	$150,000	Pending
Year 2	$112,500	Pending	$150,000	Pending
Year 3	$187,500	Pending	$500,000	Pending
Year 4	$512,500	Pending	$700,000	Pending
Year 5 / Exercise	$1,112,500	Pending	$1,500,000	Pending
Total	**$2,000,000**		**$3,000,000**	

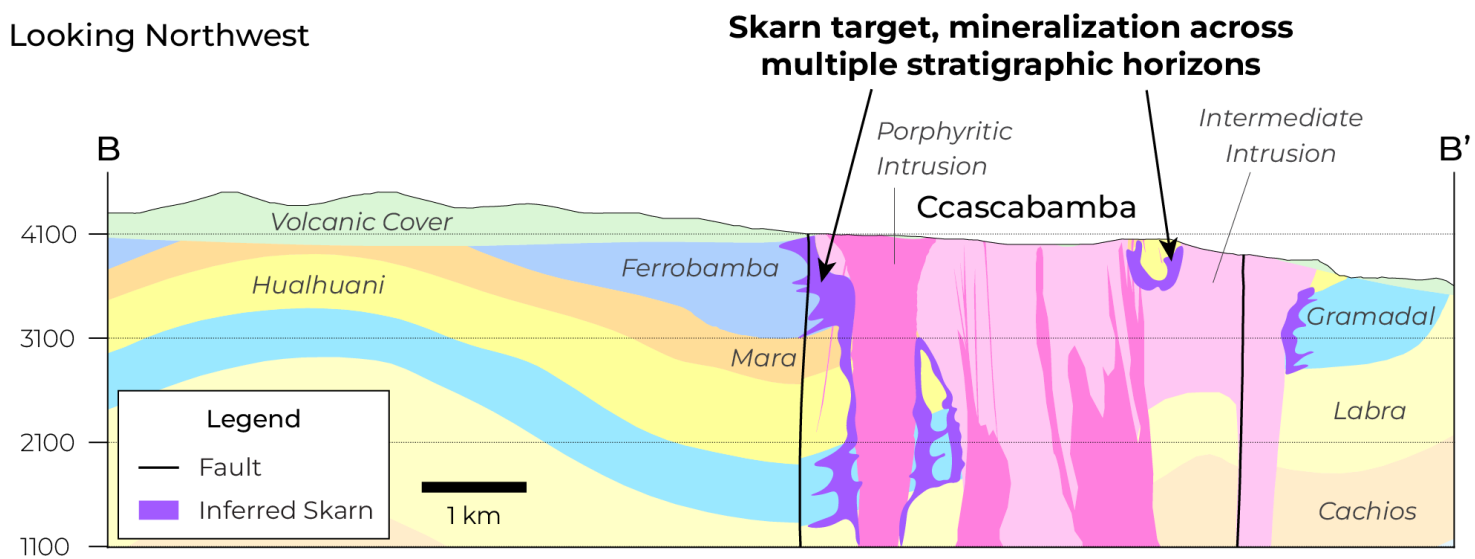
- Sombrero Minerales S.A.C. may acquire 100% interest in Palmaderas 2 22 & Palmaderas 3 22 (~600 ha) by completing the above work expenditures and cash payments over five years.
- Upon exercise, the Optionor retains a 1% NSR royalty, reducible to 0.5% within 10 years via a one-time payment of US$1,000,000.
- Immediate exploration rights granted, including geophysical surveys and drilling, throughout the option period.
- Concessions are in good standing with no known encumbrances or environmental liabilities.

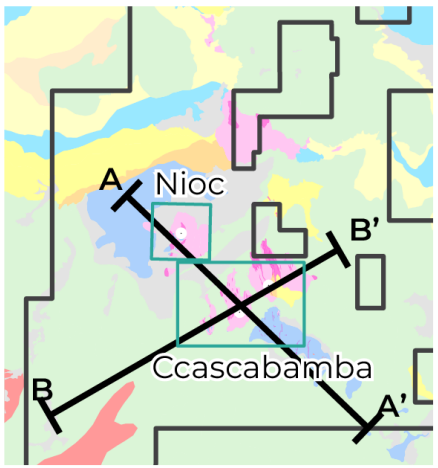
Schematic Sections | Ccascabamba Target Area

Looking Northeast



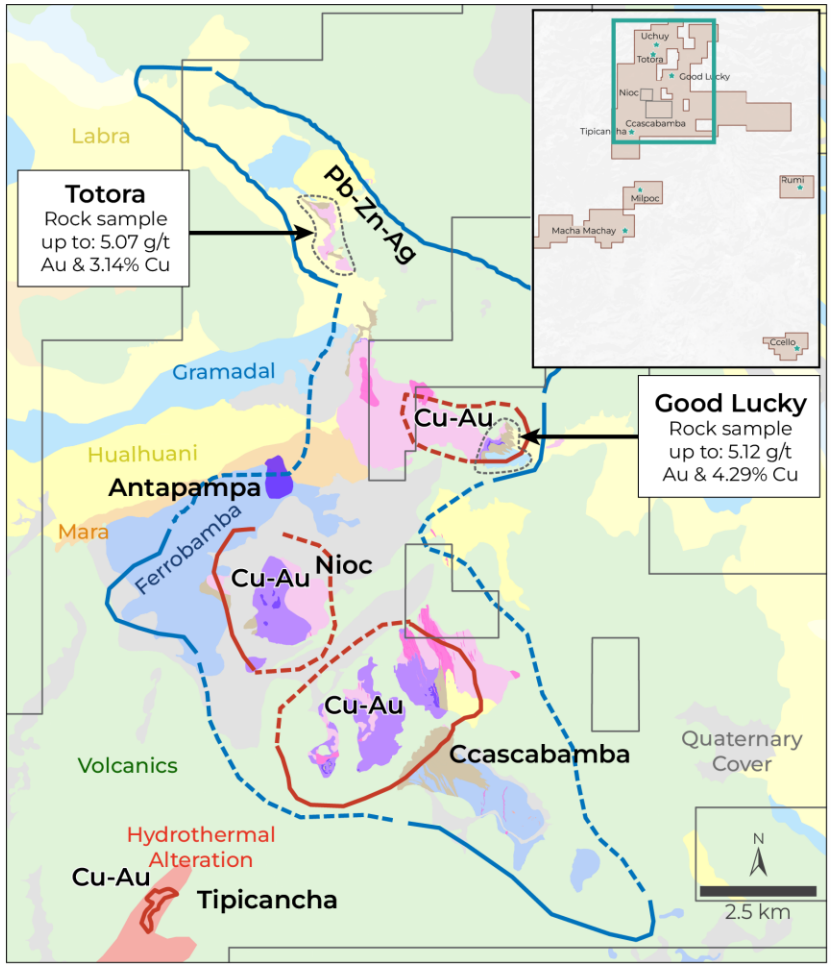
Looking Northwest

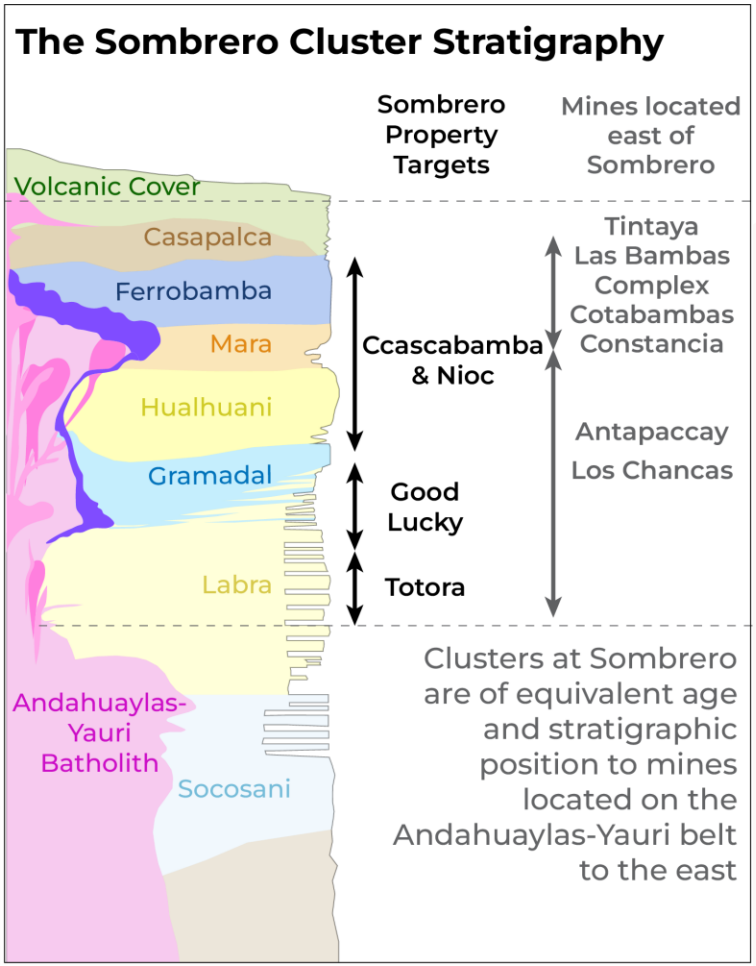




Sombrero | Cluster Geology & Stratigraphy

- Significant metal endowment
- Large geochemical footprint (~18 km x 6 km)
- Multiple prospective skarn horizons





LEGEND

Alteration
- Skarn Alteration
- Marble & Wollastonite

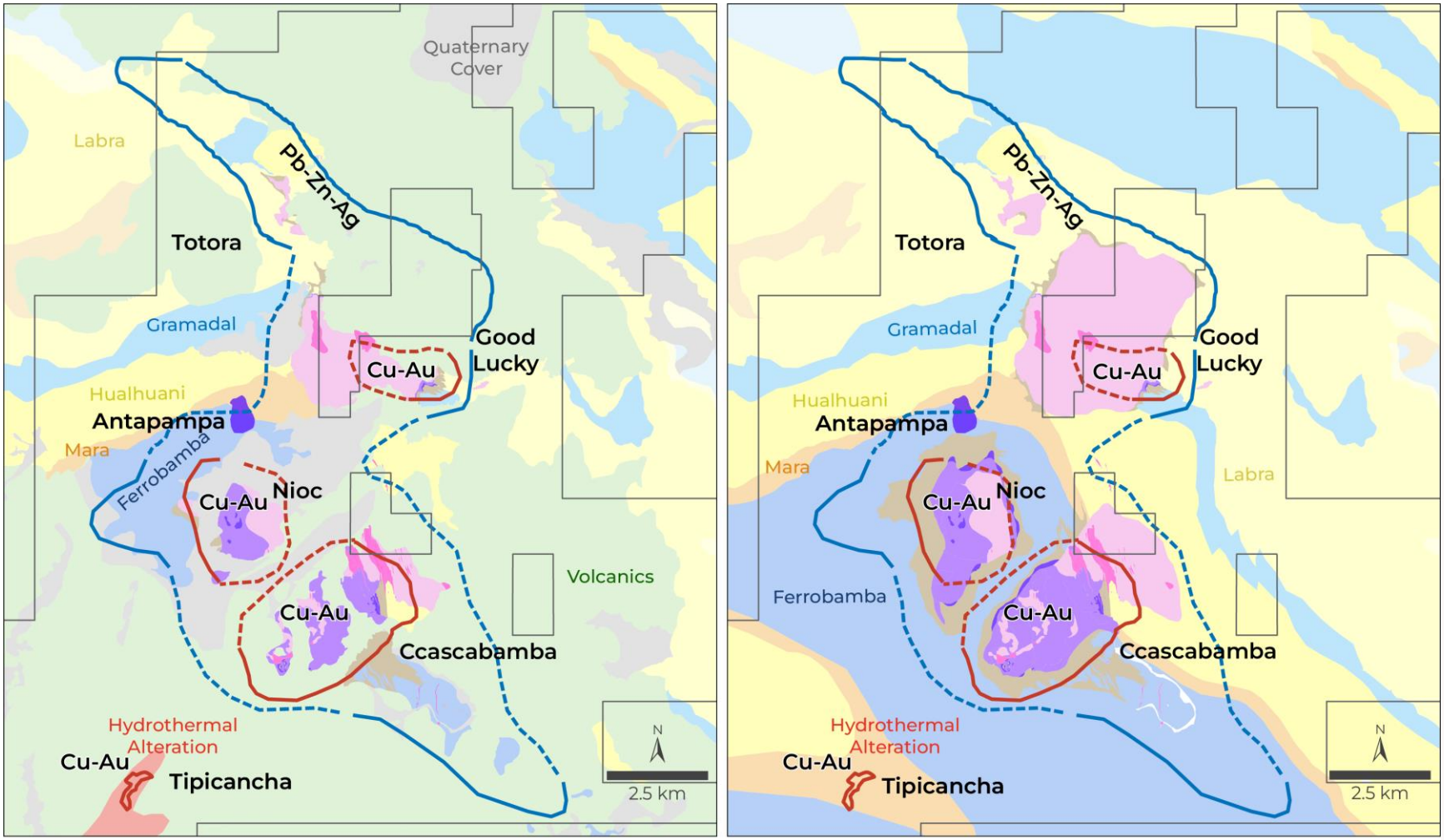
Lithology
- Intermediate Intrusion
- Porphyritic Intrusion
- Cachios
- Puente
- Limestones

	ICP	pXRF
Cu-Au	3x background	>2.5x background
Mapped	(Au > 3ppb)	(Cu >46ppm)
Interpreted	(Cu > 38ppm)	(Au <DL)

	pXRF
Zn-Pb	
Mapped	(Zn > 98ppm)
Interpreted	(Pb > 15ppm)

Sombrero Cluster | Combined Soils and Rocks

Geochemical Zonation Model with Cover Stripped Back



LEGEND

Alteration
- Skarn Alteration
- Marble & Wollastonite

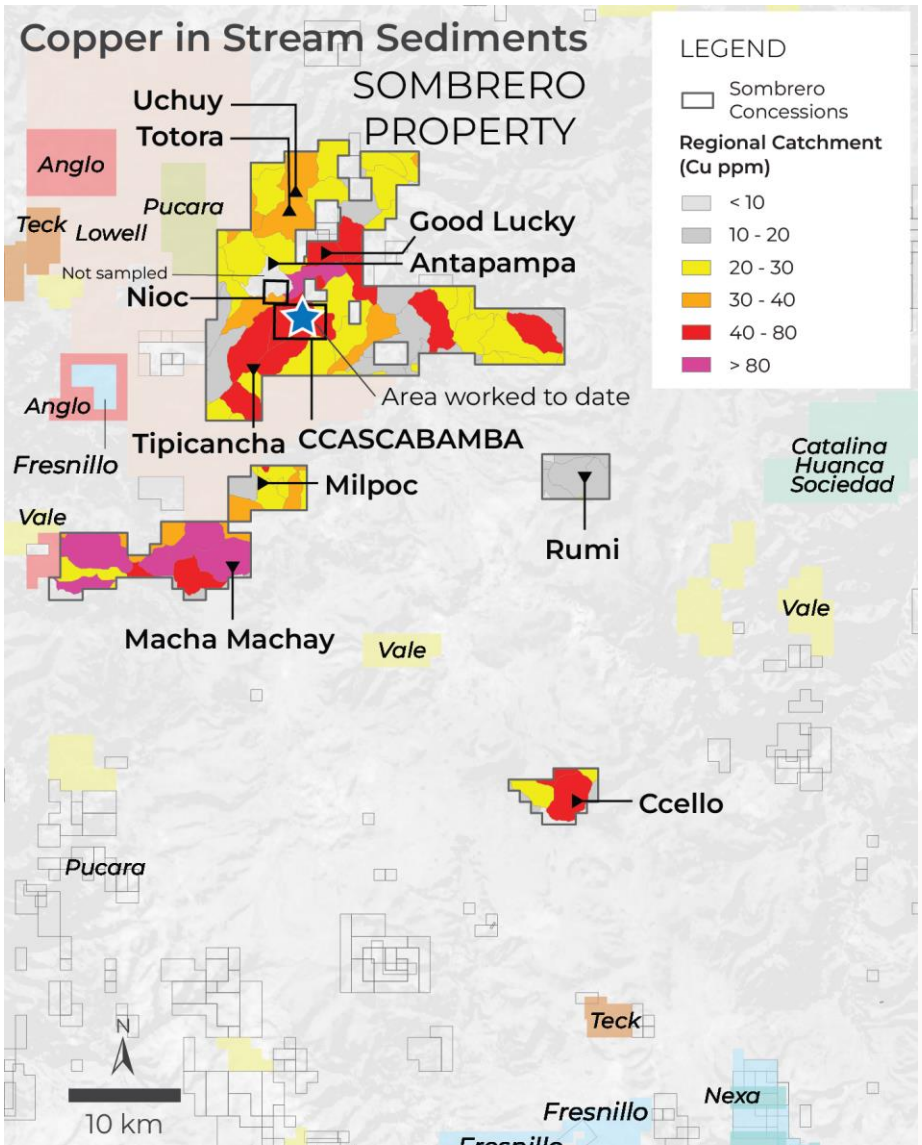
Lithology
- Intermediate Intrusion
- Porphyritic Intrusion
- Cachios
- Puente
- Limestones

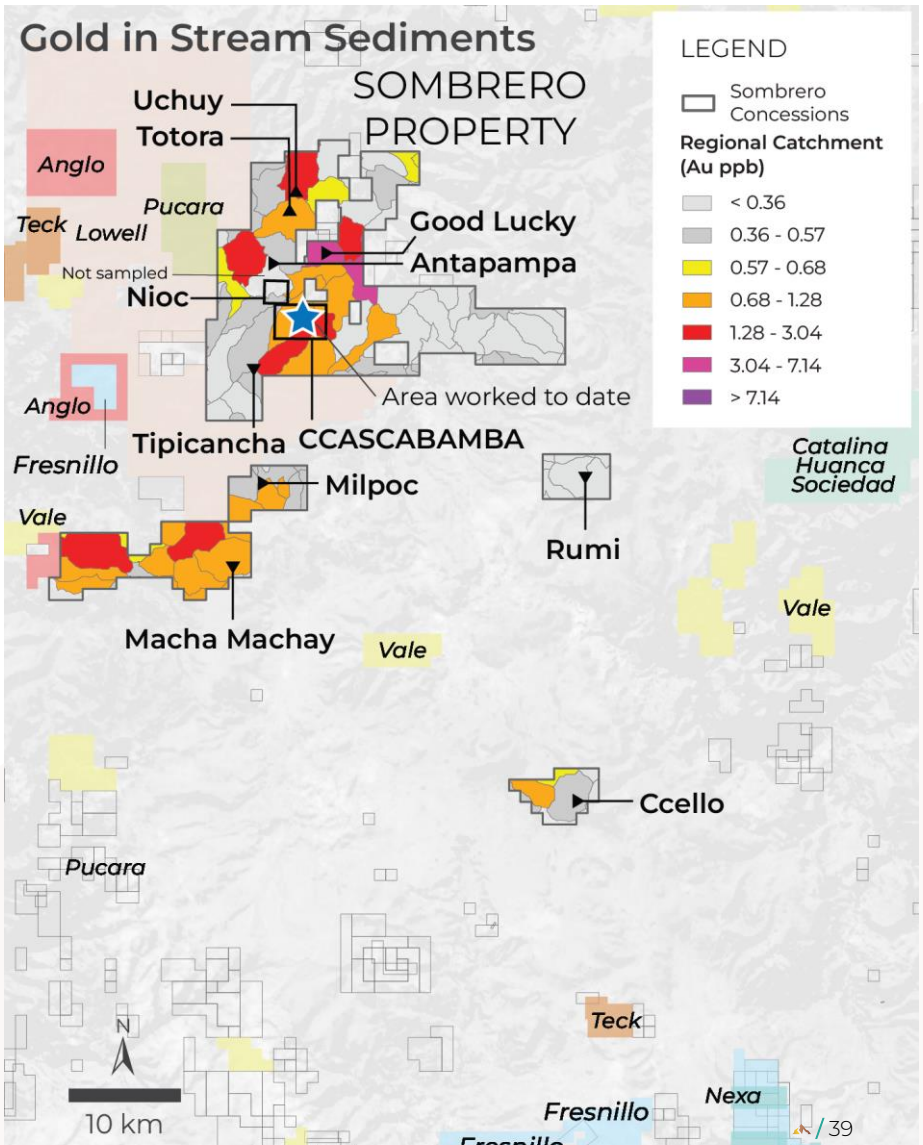
Cu-Au ICP 3x background (Au > 3ppb) (Cu > 38ppm); pXRF (Cu >46ppm) (Au <DL)
- Mapped
- Interpreted

Zn-Pb pXRF >2.5x background (Zn > 98ppm) (Pb > 15ppm)
- Mapped
- Interpreted

Large Highly Prospective Land Position

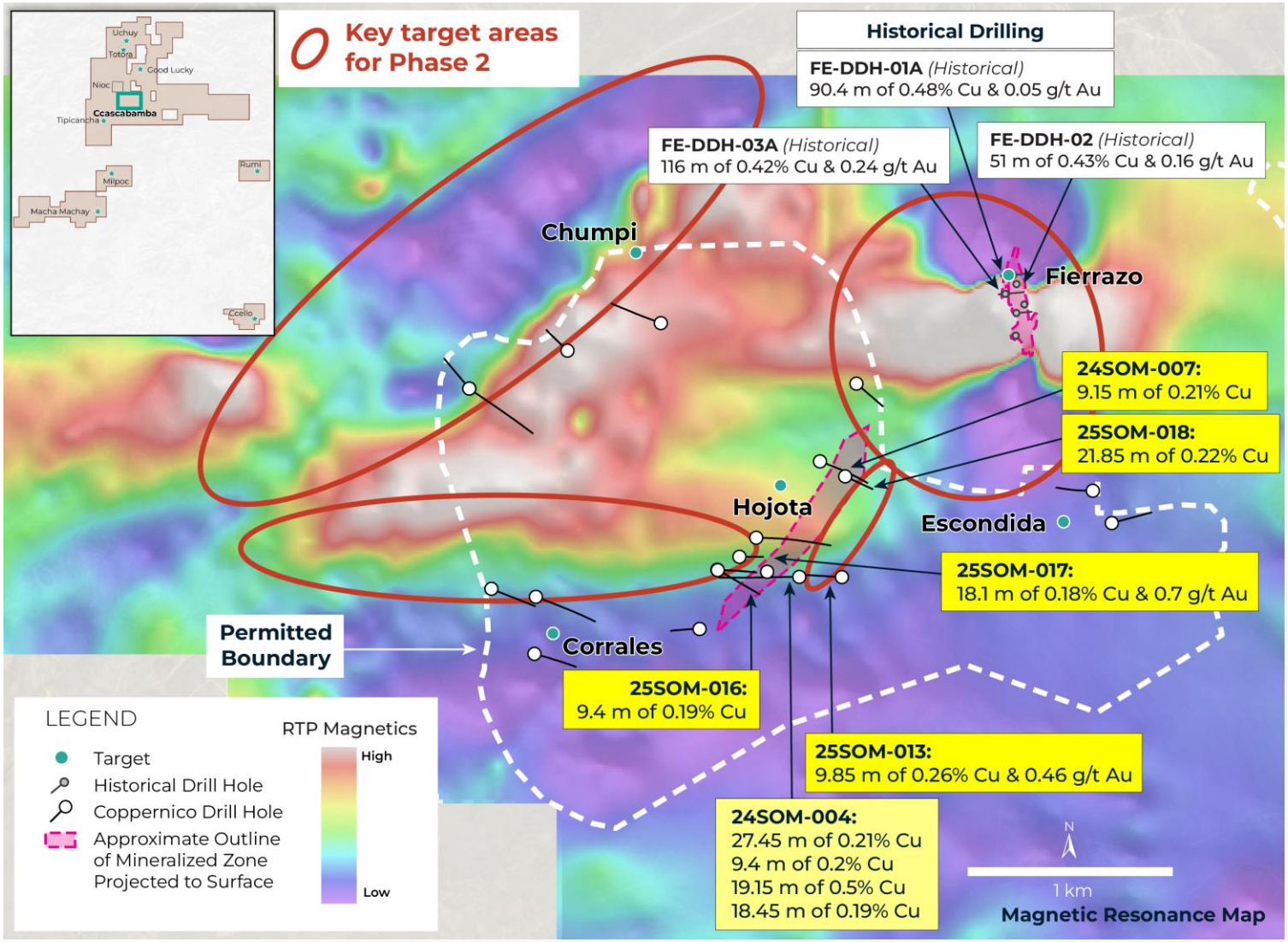
Drill-ready. Project Land Position = approx. 57,000 hectares





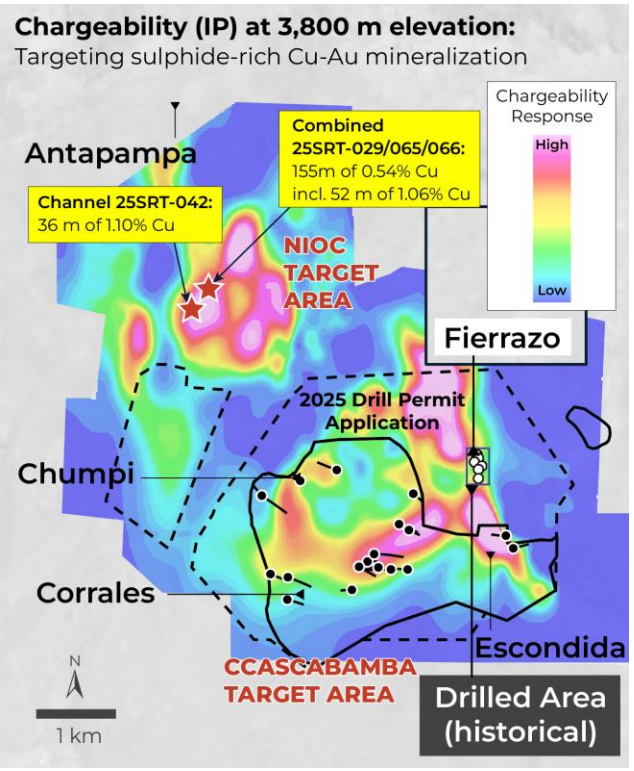
Ccascabamba Target Area | Major Skarn System Identified

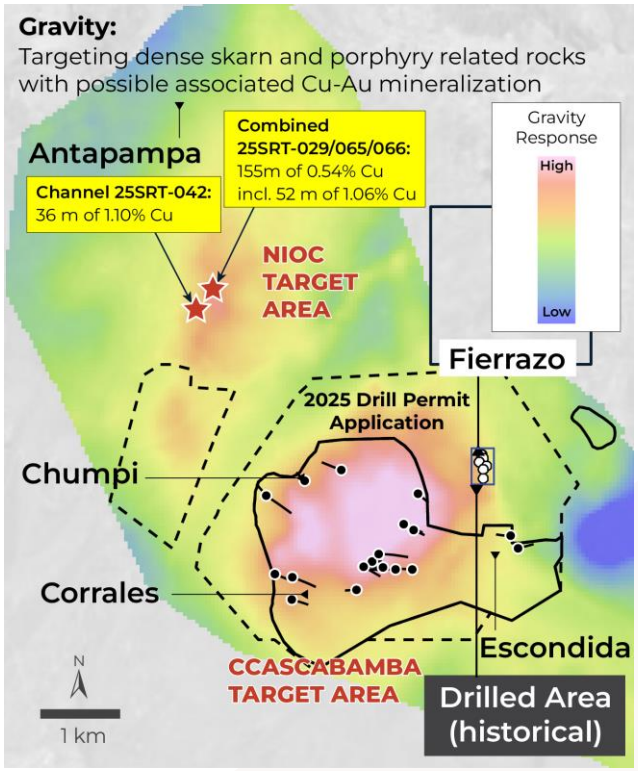
- 20 diamond drill holes for a total of ~8,200 metres have been completed exploring the Corrales, Hojota, Chumpi and Escondida target areas.
- **Primary targets were limited by drill permitted polygon**

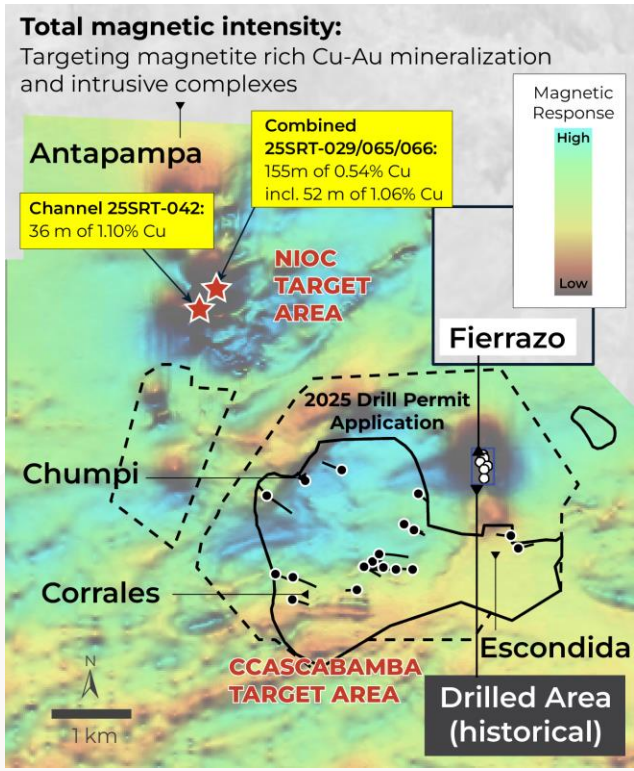


Geophysical Surveys | Overlapping Anomalies

- IP and magnetic surveys reveal a 10 km trend of targets between Nioc and Ccascabamba.
- Targets are nearly 100% covered. Geophysical data is indicating a mixed sulphide-magnetite skarn target.



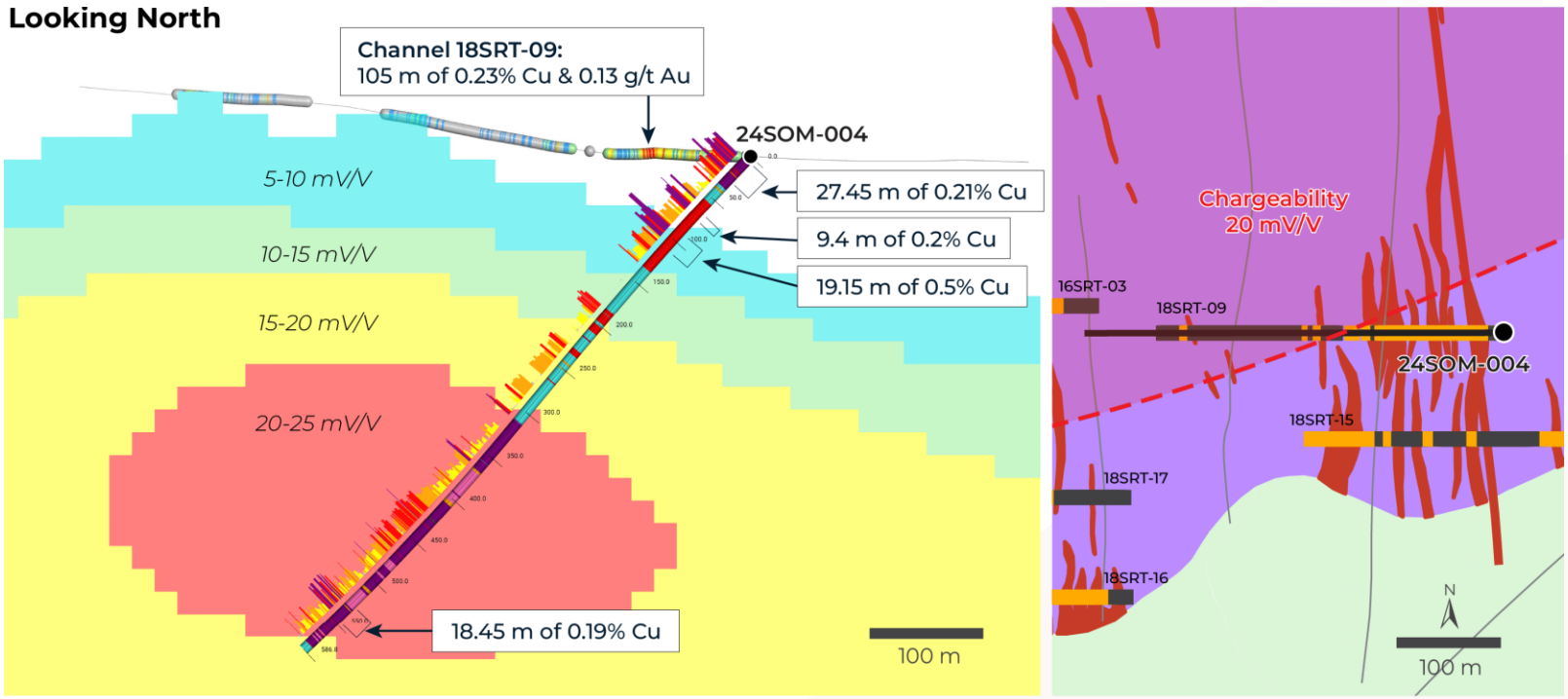




- Elongated NE-trending magnetic anomaly overlapping and on the margin of a very large gravity anomaly with similar orientation. Intermixed zones of elevated chargeability.
- Likely a large, strongly skarn altered and potentially mineralized (magnetite +/- sulphides) contact zone consistent with mixed sulphide-magnetite skarn.

Hole 24SOM-004 Cross-section

Hole 4 drilled underneath channel sample 18SRT-09 which intersected 105 m @ 0.23% Cu and 0.13 g/t Au[1]. The hole drilled to a depth of 586.8 m reaching an area of elevated chargeability (+20 mV).



LEGEND

- 2024 Drill Hole
- Channel Sampling Intercept
- Selected Mapped & Interpreted Fault

Alteration

- Retrograde Skarn
- Skarn

Lithology

- Volcanics
- Massive Hematite
- Breccia
- Marble
- Intrusive

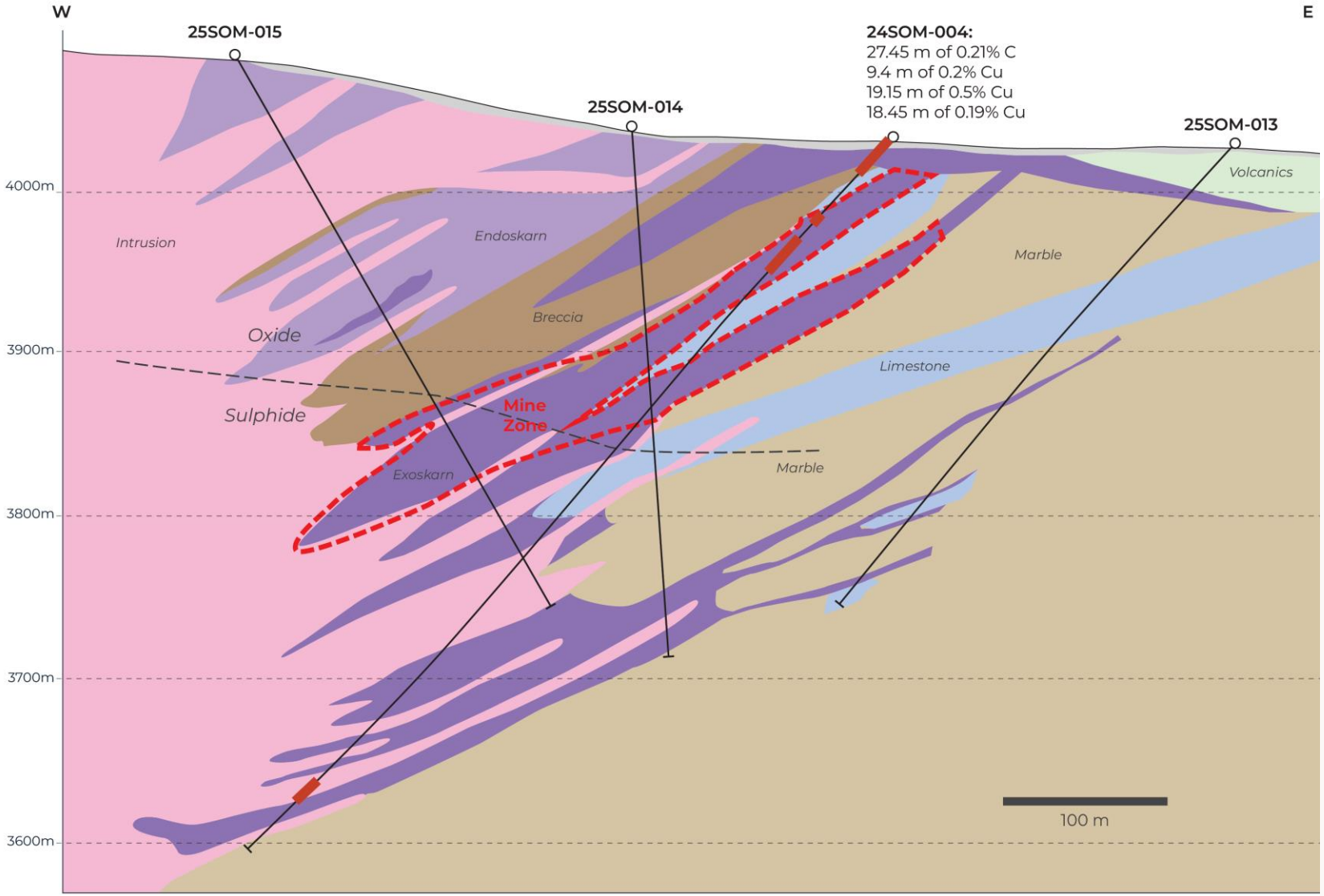
Dill Hole Cu ppm: 2000, 1000, 500, 100

Channel Sampling Cu ppm: 8000, 5000, 3000, 2000, 1000, 500

1. See NI 43-101 Technical Report on the Sombrero Main/Nioc Project, Ayacucho Department, Peru – effective date April 17, 2024, prepared by APEX Geoscience Ltd. and Mining Plus.

Cross-section of Holes 4, 13, 14, and 15

Exploring for extension of mineralization from hole 4



Drill Core from Hole 24SOM-004

The drill core exhibits significant skarn alteration over long intervals, as well as zones of strong hematite (iron) replacement of original rock

~70m intercept of Fe skarn (hematite/magnetite) replacement of limestone

"The Ccascabamba Area represents a large, very active mineralized system, and the extent of skarn alteration and the presence of sulphide minerals in hole 4 support our exploration thesis. This, combined with the complexity of the vein systems, indicate that we are in a highly prospective zone."

- Tim Kingsley, VP of Exploration

Drill Core from Hole 24SOM-004

Hole 4 displays zones with high concentrations of sulphide minerals including pyrite, chalcopyrite and pyrrhotite. Several intervals show a complex network of overprinting vein generations more than one of which contains chalcopyrite.

Diorite with secondary biotite alteration overprinted with several vein generations:

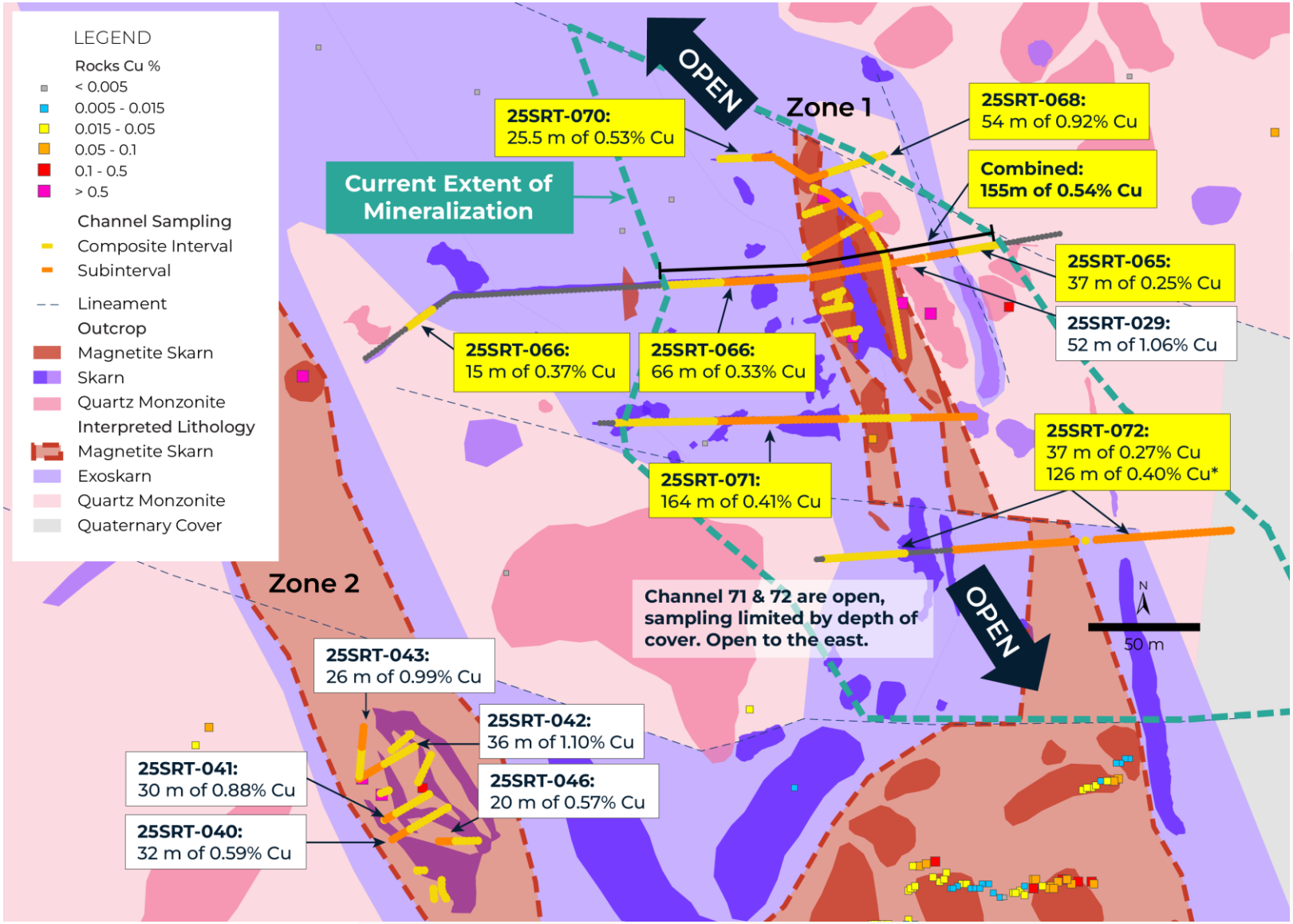
1. Garnet veins
2. Magnetite with epidote and chlorite veins, with a second event of pyrite deposited along magnetite borders with an associated sericite alteration halo.
3. Anhydrite + sulphides (pyrite - chalcopyrite - pyrrhotite - sphalerite) veinlets with sericite and chlorite alteration halo.
4. Late calcite and silica veins.

Drill Core from Hole 24SOM-004

- Garnet exoskarn overprinted chlorite +/- pyrite retrograde event.
- Cut by anhydrite + sulphides (pyrite - chalcopyrite - pyrrhotite - sphalerite) veinlets.
- Sulphides also present as disseminations.

These geological characteristics suggest a robust and multiphase mineralized system and further strengthen the potential for significant copper-gold skarn mineralization at this target.

Nioc | Channel Sampling Open for Expansion



Channel 25SRT-072, the 126 m interval, includes 8 m of unsampled material which was given a 0% Cu value in the composite, no samples collected between 118-126m

Sombrero Project | Timeline

2001	Aceros Arequipa, Peru's largest steel maker, conducted bulk sample testing at Fierrazo.
2007 – 2008	Alturas Minerals completed localized mapping, sampling and geophysics.
2013	Aceros Arequipa completed 8 drill holes totaling 988 m at Fierrazo, targeting iron mineralization.
2015 – 2016	Auryn geologists identified the continuation of the Andahuaylas-Yauri belt beneath volcanic cover at Sombrero; skarn and porphyry mineralization in erosional windows validated the district-scale exploration thesis.
2016	Auryn acquired the Ccascabamba claims and carried out prospecting, claim expansion and stream sediment sampling.
2018 – 2020	Auryn carried out mapping, geochemistry, geophysics, age dating and target generation. Option of Fierrazo concessions.
2023	Coppernico received Social Access Agreement, enabling drill permitting.
2024-2025	Fully permitted for drilling; secured $19.37 mm in financing, supporting ~8,200 m of Phase 1 drill program and 18 months of working capital.
2026 onwards	Coppernico to define, rank and test priority targets across its land position in the potential western extension of the Andahuaylas-Yauri belt.

Initial Drill Targets Analogous to Las Bambas Mine

WORLD'S TOP 15 LARGEST COPPER MINES[1,2]

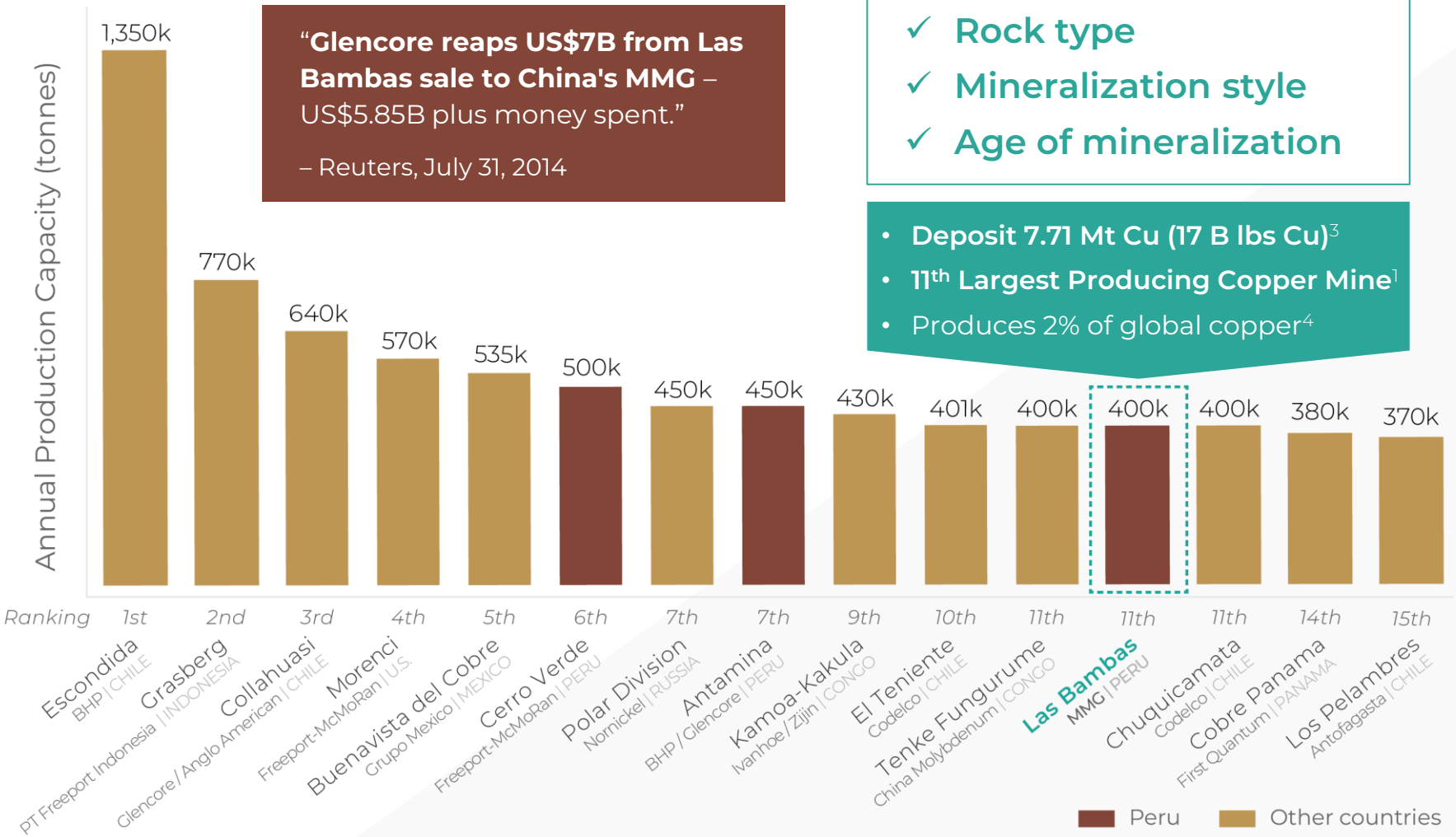
"Glencore reaps US$7B from Las Bambas sale to China's MMG – US$5.85B plus money spent."

– Reuters, July 31, 2014

A direct comparison to the Sombrero Project based on:

- ✓ **Scale**
- ✓ **Rock type**
- ✓ **Mineralization style**
- ✓ **Age of mineralization**

- **Deposit 7.71 Mt Cu (17 B lbs Cu)[3]**
- **11th Largest Producing Copper Mine[1]**
- Produces 2% of global copper[4]

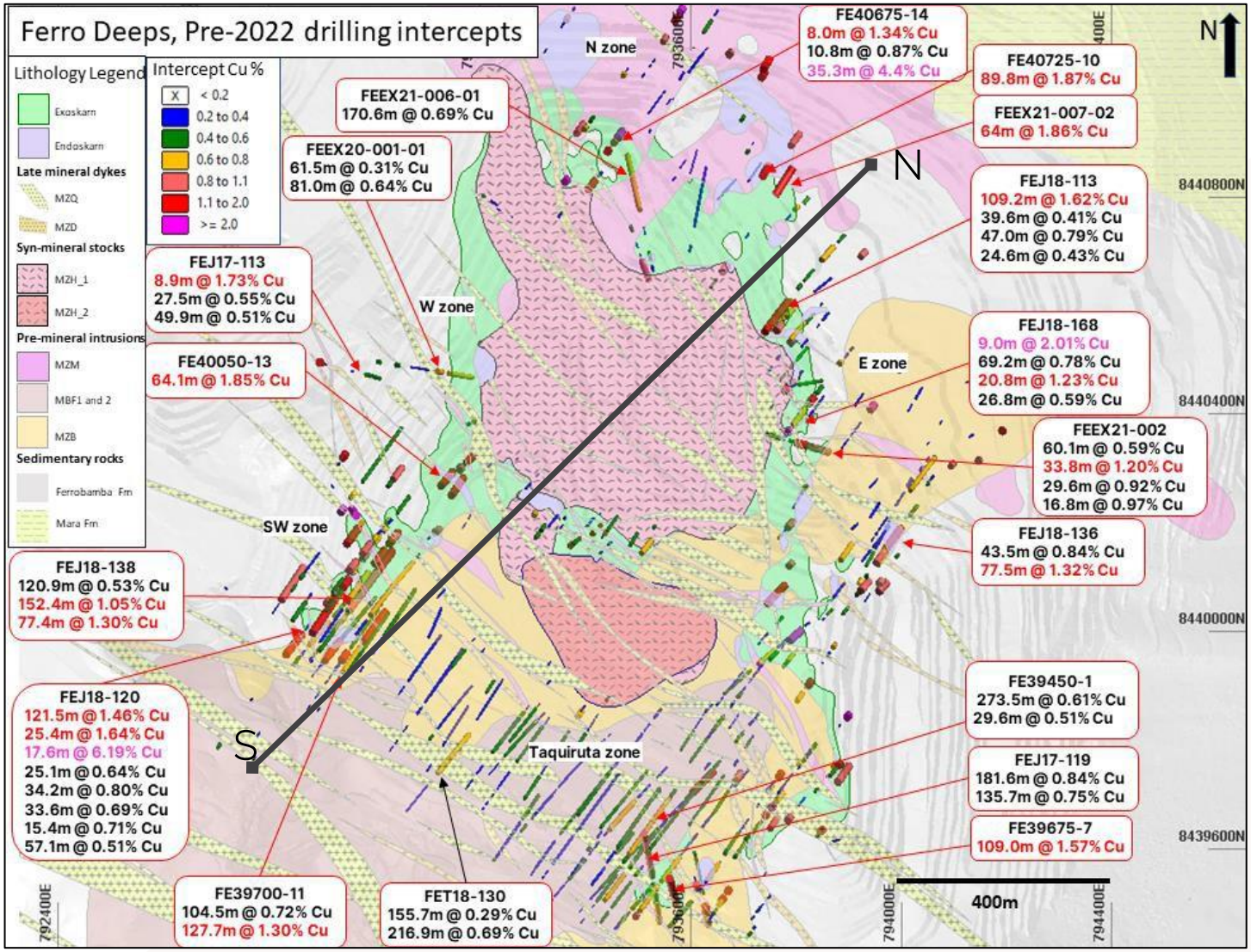


1. Source: The World Copper Factbook 2025
2. Companies listed reflect majority mine ownership
3. Source: https://ax.legal/2021/07/13/peru-mining-las-bambas-overview/
4. Source: Marcelo, Rochabrun (27 April 2022). "Exclusive: China-owned Las Bambas mine weighs plan to evict protesting communities". Reuters.

Ferrobamba (Las Bambas) Map with Pre-2022 Drill Results

- High-grade (+1% Cu) skarn mineralization around polyphase intrusion system
- Complex – irregular geometry

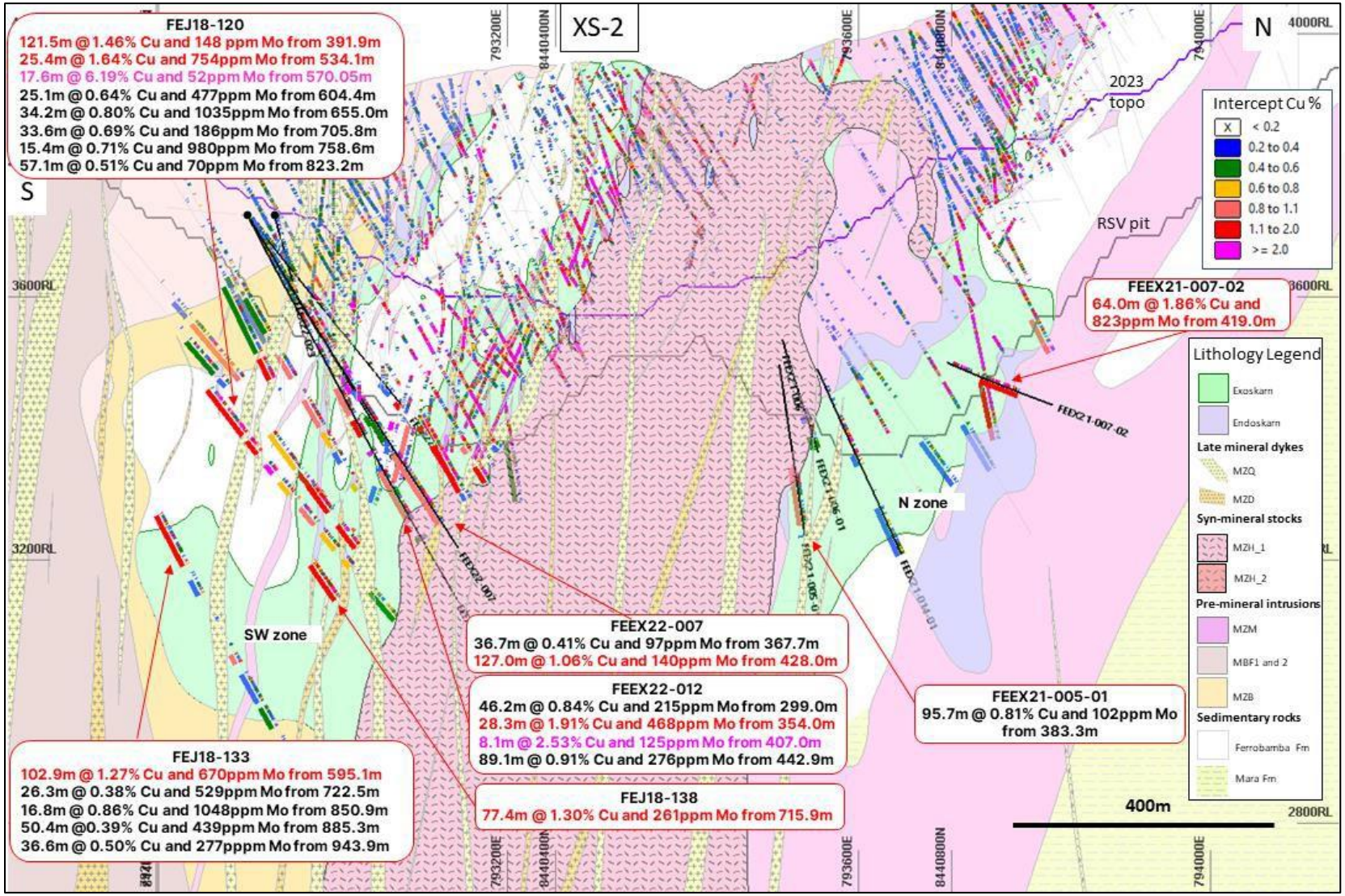
Source: Report of Exploration Results from Las Bambas and Rosebery, by MMG Limited, dated July 13, 2023



Plan view showing Geology slice through 3,400m RL. The coloured traces show all intercepts > 0.2% Cu and > 8m length below the planned Reserve Pit from all holes drilled before 2022. Select intervals are highlighted in the text boxes.

Ferrobamba (Las Bambas) Cross-section XS-2 with 2022 Drill Results

- High-grade (+1% Cu) skarn mineralization around polyphase intrusion system
- Significant vertical extent



XS-2 (see slide 36 for location), showing the SW and N zone targets, and select intercepts. ±50m window.

Source: Report of Exploration Results from Las Bambas and Rosebery, by MMG Limited, dated July 13, 2023

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