

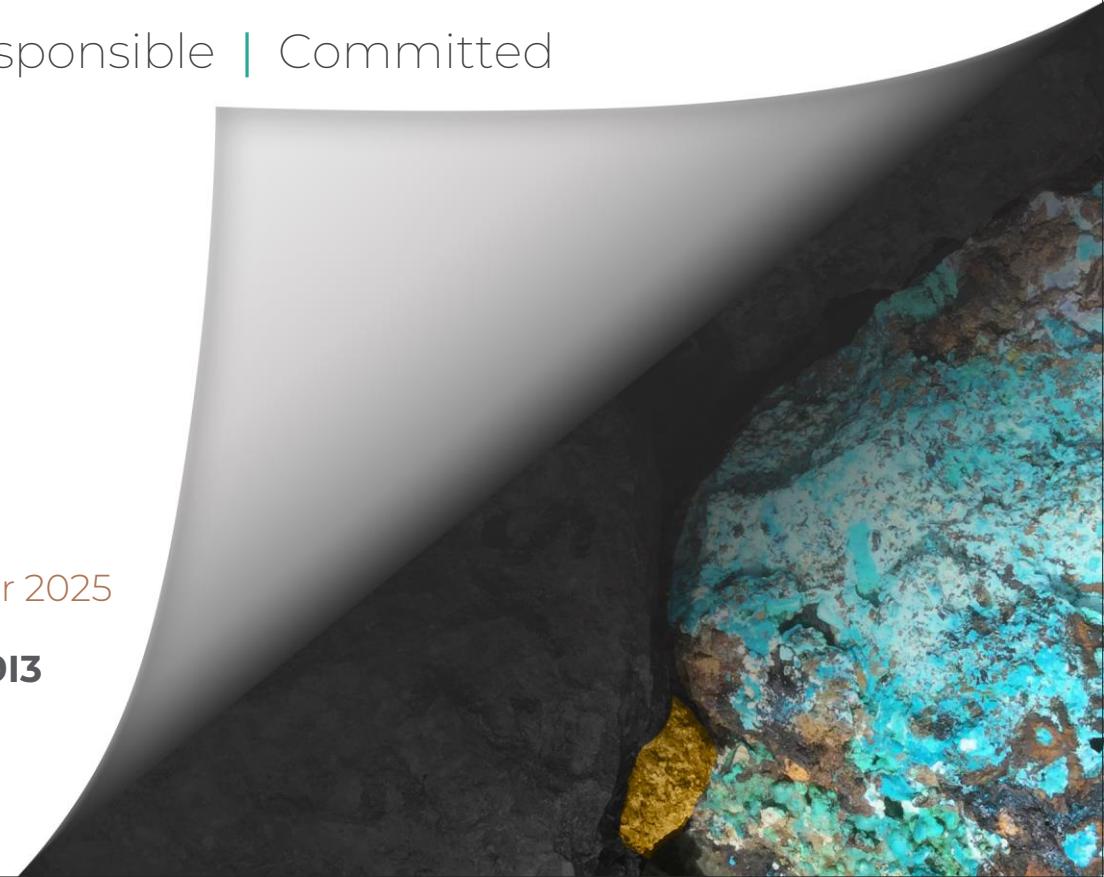


# EXPLORING FOR MAJOR COPPER AND GOLD MINES.

Strategic | Disciplined | Responsible | Committed

Corporate Presentation | December 2025

TSX: **COPR** OTCQB: **CPPMF** FSE: **9I3**



# Cautionary Notes

This document has been prepared by Coppernico Metals Inc. (“Coppernico” or the “Company”) to showcase the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

## SUMMARY OF CAUTIONARY NOTES:

- Forward-looking statements are inherently uncertain;
- Canadian mineral disclosure differs from US mineral disclosure;
- See full disclosure records for Coppernico at [www.sedarplus.ca](http://www.sedarplus.ca) – some information may be found under the Company’s former name, Sombrero Resources Inc., or the predecessor company, Auryn Resources Inc. (now Fury Gold Mines Limited).

The scientific and technical information contained in this presentation was reviewed and approved by Tim Kingsley, M.Sc., CPG, Coppernico’s VP of Exploration, who is a “Qualified Person” (as defined in NI 43-101).



# Track Record of Monetizing Exploration Success

## KEEGAN RESOURCES

2008 – 2010 (now Galiano Gold)

### PRODUCING

Discovery of over **5 Moz** with favorable market conditions



## CAYDEN RESOURCES

May 2013 – September 2014

### TAKEOVER

100 discovery holes led to Agnico Eagle Mines takeover in 2014 (**sold for C\$205M**) with challenging market conditions



A discovery-focused management team



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# Creating & Monetizing a Tier-One Exploration Portfolio

- Our flagship asset Sombrero offers the opportunity to **extend a world-class copper-gold skarn and porphyry mining belt** through new discoveries.
- We believe Sombrero is a **direct analogue to Las Bambas, the 11<sup>th</sup> largest Copper producing mine** in the world and other major nearby mines
- Prioritizing safety, local communities and the environment at all times.



# Recent Key Milestones and Near-Term Catalysts

2024

- ✓ Secured **C\$19 million in financing**, including a 9.9% *strategic investment by Teck*
- ✓ Successfully **listed Coppernico on the TSX** under symbol “COPR”
- ✓ **Launched inaugural drill program** at Sombrero

2025

- ✓ **Confirmed a significant skarn system** at Sombrero
- ✓ **Expanded the target pipeline** across multiple priority areas
- ✓ **Optimized its large land position** with numerous scalable exploration targets

Next  
Steps

- **Expansion of drill permits** to increase drill holes, drills, and permitted area (underway)
- **Advancement of project pipeline** including Sombrero drill targeting, and generative reviews (underway)
- **Strengthening community partnerships** through additional agreements
- **Evaluating high-quality assets** in complementary jurisdictions



# Seasoned Management with Global Discovery Expertise

## MANAGEMENT



**Ivan Bebek**

**Co-Founder, Chair & CEO**

- **>25 years' experience** in financing exploration, foreign negotiations and M&A
- Formerly President, CEO & Co-founder at Cayden Resources (sold to Agnico Eagle for C\$205M) Former Exec Chair of Auryn Resources & Co-founder Keegan Resources



**Christian Rios** M.Sc., P.Geo.  
**SVP, Corporate Development**

- **>24 years' experience** in exploration, development, operations and communities
- Directly involved in the discovery of the Santa Ana and Corani deposits at Bear Creek



**Stacy Rowa** CPA, CA

**CFO**

- **>19 years' experience** in accounting, auditing and corporate finance
- Was CFO at Auryn Resources (predecessor company)



**Tim Kingsley** MSc, CP.Geo  
**VP, Exploration**

- **>20 years' experience** in precious and base metal exploration and project development
- Track record in brownfield exploration and increasing mineral resources at Trevali Mining

## DIRECTORS\*

**Ivan Bebek** **Co-Founder, Chair & CEO** >25 years  
Financing Exploration, Foreign Negotiations and M&A

**Antonio Arribas** **PhD** >38 years  
Mineral Exploration Experience Across Multiple Companies and Regions

**MJ McQuhae** **MBA** >26 years  
Business Transformations, Operational Improvements

**Marie-Hélène Turgeon** **M.Env., ICD.D, P.Geo** >23 years  
ESG, Environmental Management, Legal Compliance and Stakeholder Engagement

**Jeffrey Mason** **CPA, CA, ICD.D** >36 years  
Extensive experience in Corporate Finance in precious and base metals projects in the Americas, Asia and Africa

**Gordon J. Fretwell** **LLB** >33 years  
Corporate And Securities Law

\*All directors are independent aside from Ivan Bebek who is non-independent



# Exploring the Extension of a Prolific Copper Mining Belt

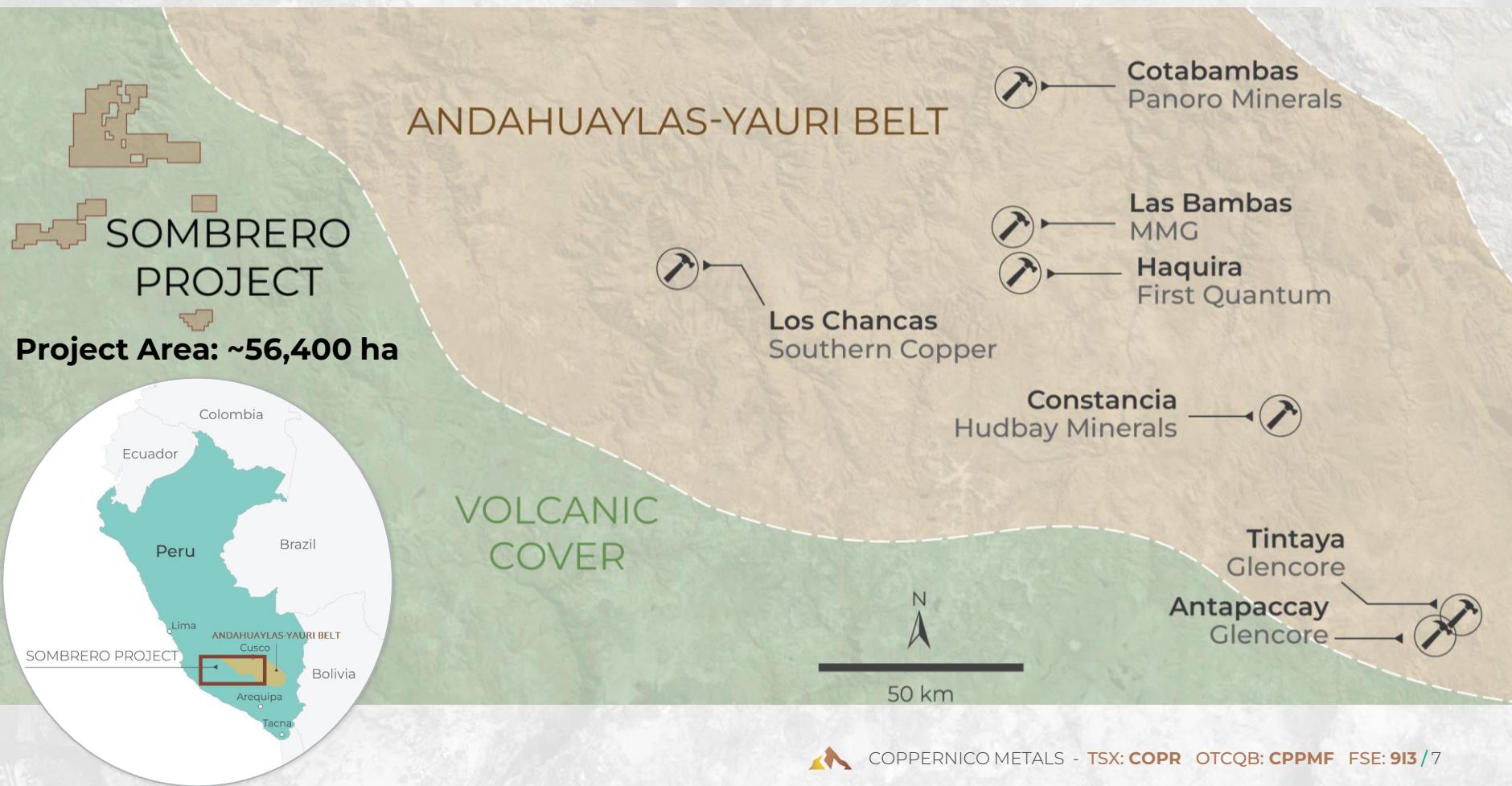
## Target rich

Multiple scalable high-quality discovery opportunities

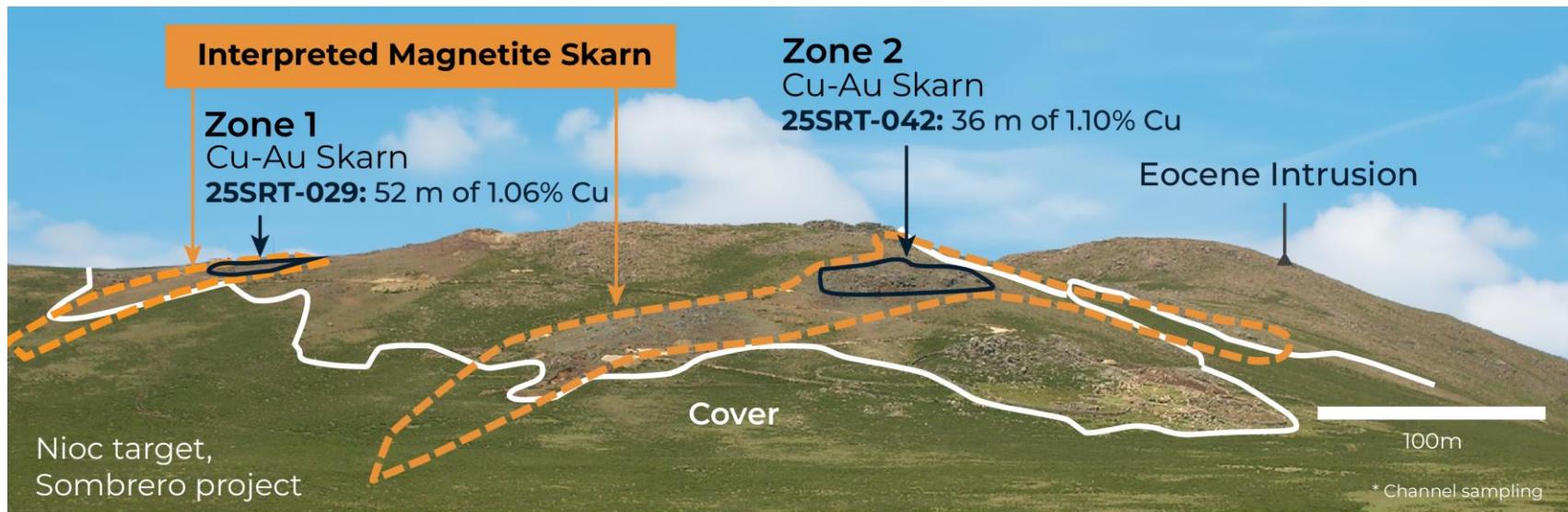
## Numerous underexplored targets

## Direct analogues to nearby major mines

Based on scale, rock type, mineralization style & age of rocks



# Discovery Opportunity Identified Through Erosion



**25SRT-043, G691308:**  
Garnet - magnetite skarn with chrysocolla filling open spaces  
2.81% Cu, 1.19 g/t Au and 2.24 g/t Ag



**Y209449:**  
Magnetite skarn with silicification and patches of pyrite and chalcopyrite, chrysocolla filling open spaces  
3.1% Cu, 0.55 g/t Au and 8.7 g/t Ag



# Exceptional Access to Infrastructure

Paved Roads



Hi-Tension Power Lines



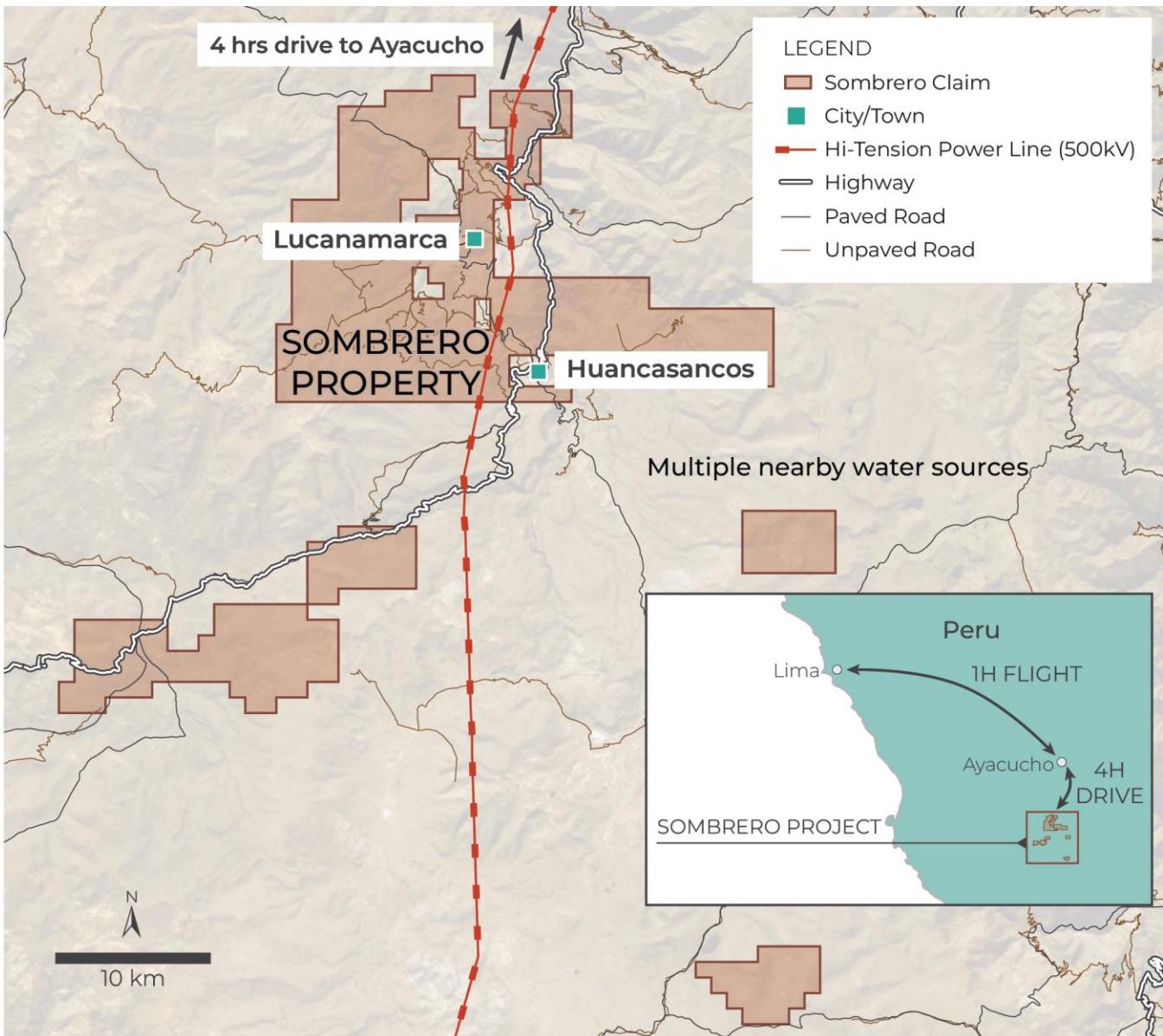
2 Nearby Towns



Moderate Terrain - 3,900m Elevation



4 hrs drive to Ayacucho



# Collaborating with the Communities & Government For over 9 Years

Peruvian  
community team  
has **extensive**  
**background and**  
**experience in**  
**collaborating with**  
**local communities**

in the central  
southern Peru

One technical  
specialist in  
animal health

**Building partnerships with local communities**



Two Quechua  
speakers and an  
agricultural engineer

Social field leader, Jose  
Pino, is a specialist in  
Agroideas Business Plan



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# Prioritizing Positive Sustainable Benefits

Coppernico is sponsoring applications for additional government-funded agriculture programs



Australian Lamb Breeding Program	Total People Impacted	Sombrero Minerales Contribution	Peru Government	Huancasancos
US\$126k invested	800	US\$12k	US\$58k	US\$56k



Weaving Program to improve sheep meat production & commercialization	800	US\$12k	US\$147k	US\$63k
US\$222k invested				



Workshop at the Women's Weavers Civil Association	210	US\$5k	US\$60k	
US\$65k invested				

**Combined initial investment:**  
**~US\$413k**

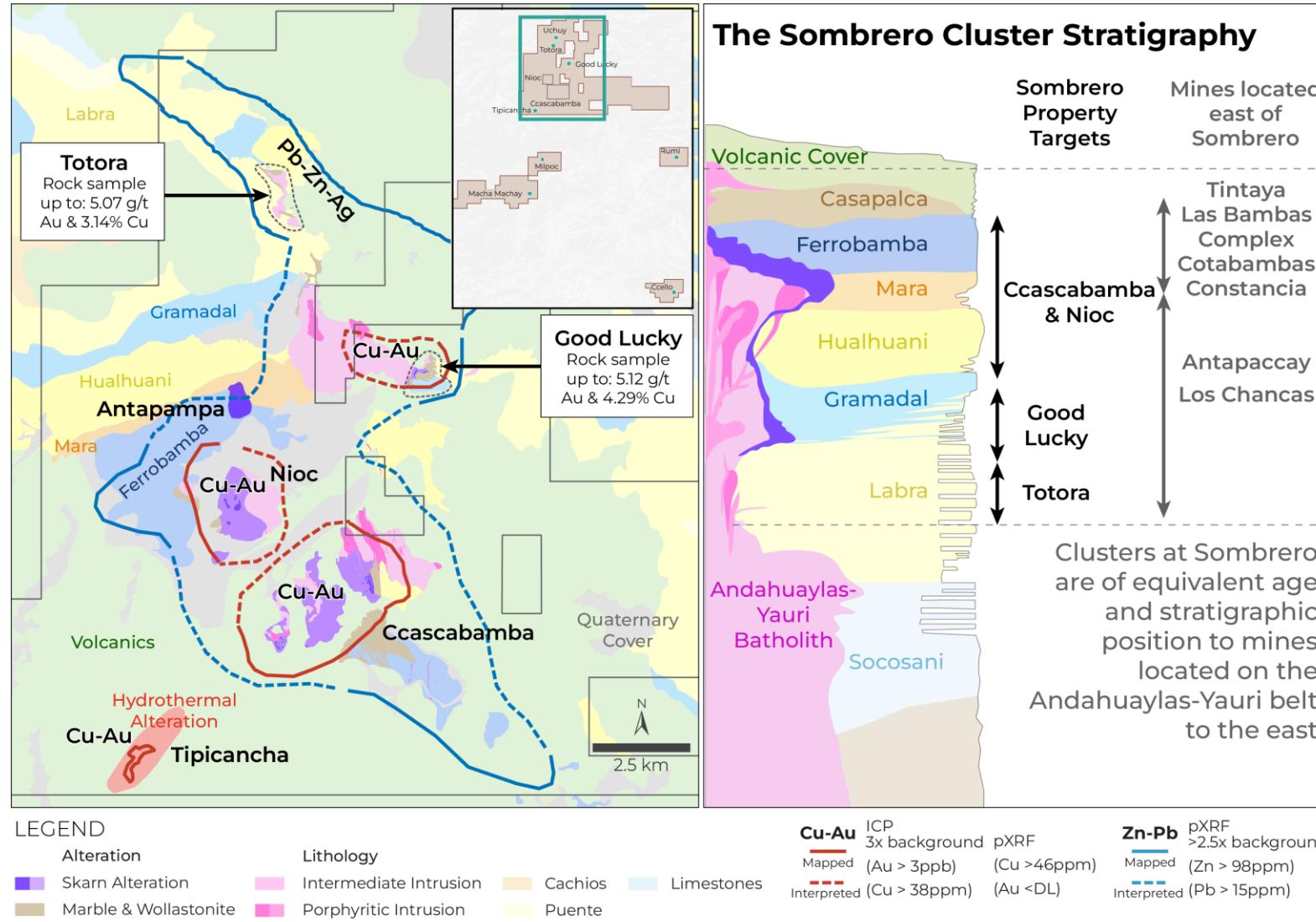
US\$29k    US\$265k    US\$119k



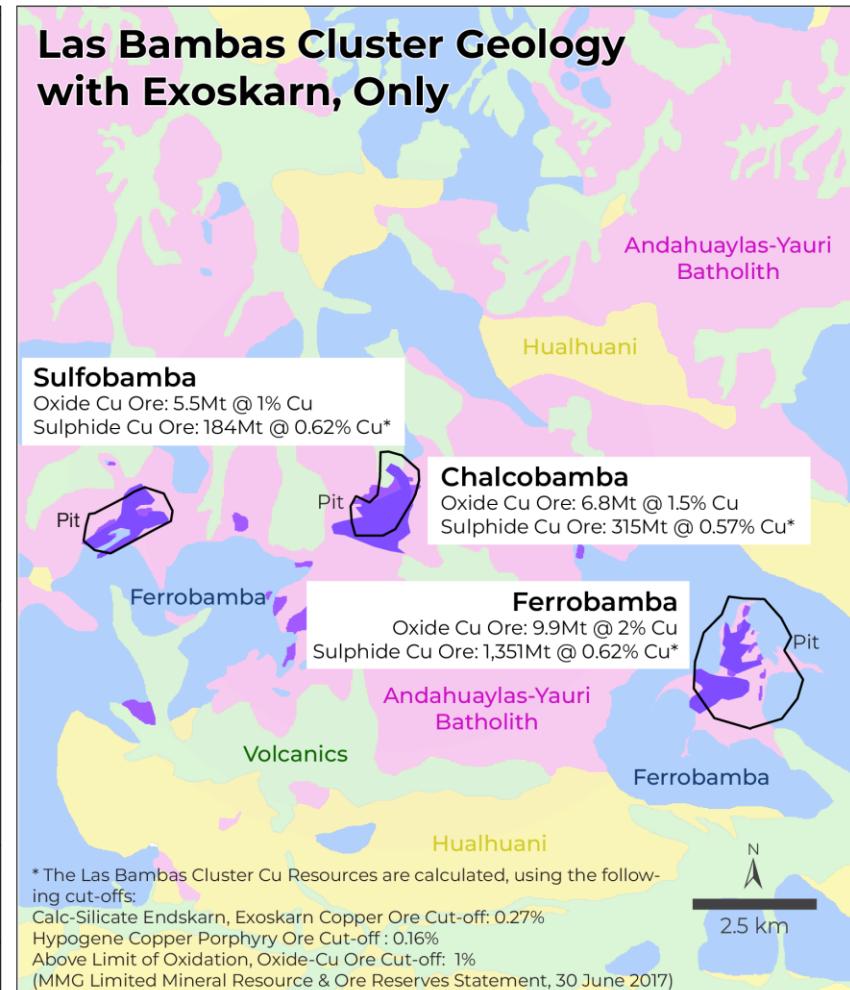
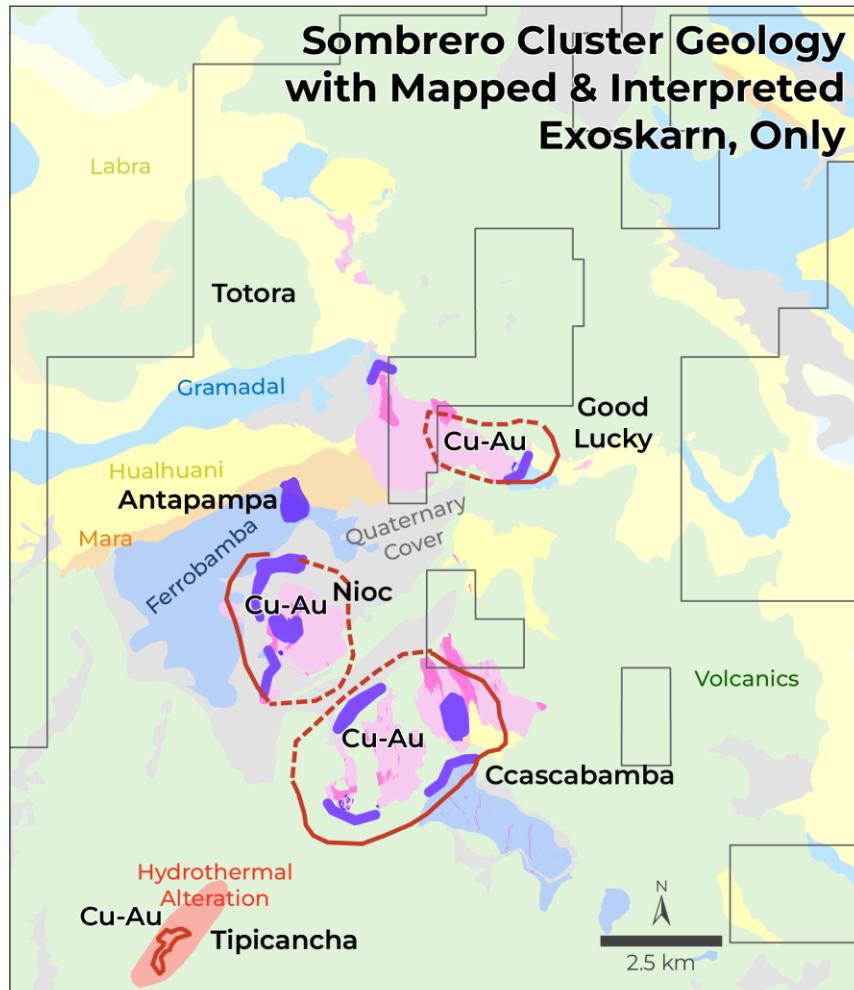
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# Sombrero | Cluster Geology & Stratigraphy

- Significant metal endowment
- Large geochemical footprint (~18 km x 6 km)
- Multiple prospective skarn horizons



# Sombrero Cluster Scale Comparison to Las Bambas



## LEGEND

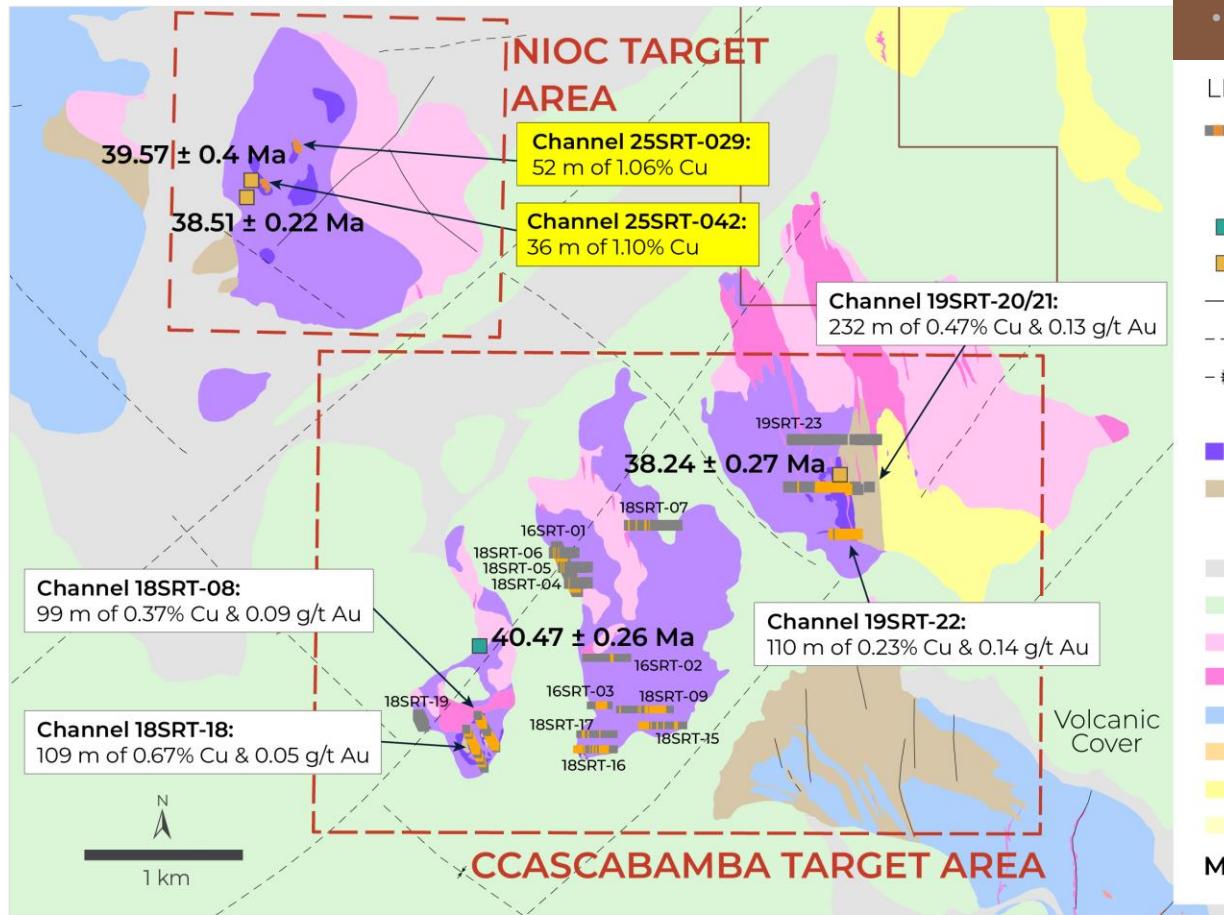
Alteration	Lithology
Exoskarn	Intermediate Intrusion
	Porphyritic Intrusion
	Cachios
	Limestones
	Puente

Cu-Au	ICP
3x background	pXRF
Mapped (Au > 3ppb)	(Cu > 46ppm)
Interpreted (Cu > 38ppm)	(Au < DL)



# Selection of Surface Highlights at Sombrero

- Surface mineralization sampled within erosional windows correlate with 10 km of geophysical targets

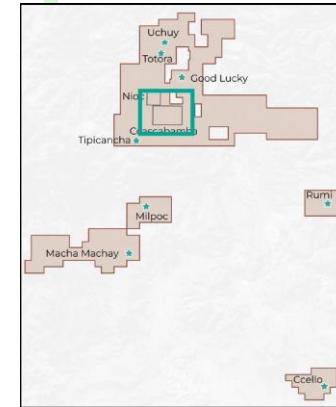


Same age of mineralization as:

- Las Bambas, MMG: ~37.9 Ma<sup>1</sup>
- Tintaya, Glencore: 38-35 Ma<sup>2</sup>
- Antapaccay, Glencore: ~35.7 Ma<sup>3</sup>

## LEGEND

Channel Sampling Intercept
Age Date Sample
Coppernico
Third Party
Fault
--- Inferred Fault
-+ Inferred Syncline
Alteration
Skarn Alteration
Marble & Wollastonite
Lithology
Quaternary Cover
Volcanics
Intermediate Intrusion
Porphyritic Intrusion
Ferrobamba
Mara
Hualhuani
Labra
Ma
Mega annum = 1m years

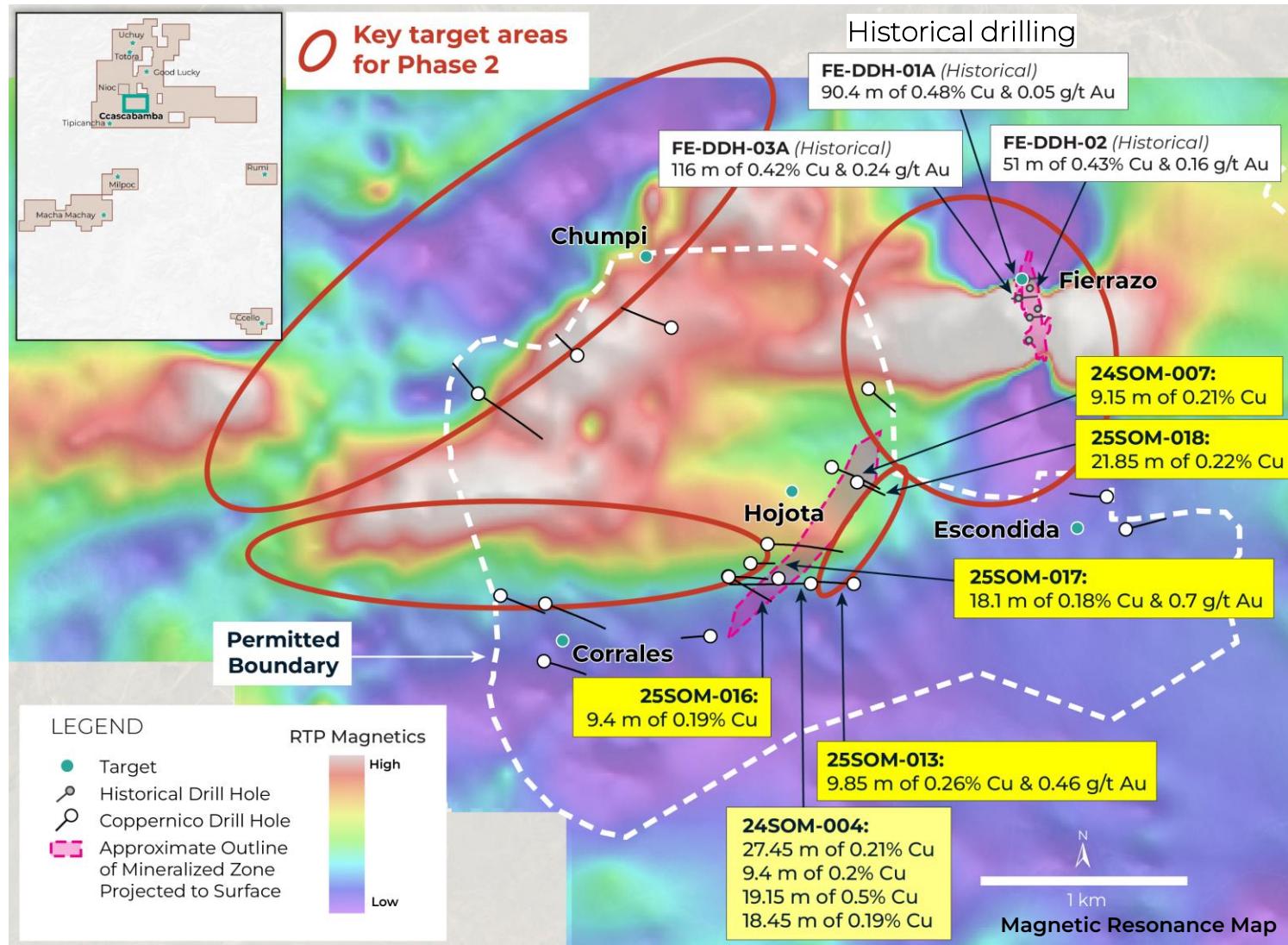


1. Porphyry-Style Alteration and Mineralization of the Middle Eocene to Early Oligocene Andahuaylas-Yauri Belt, Cuzco Region, Peru, Economic Geology, Vol. 98, 2003. Pg 1575-1605
2. The Eocene Corocchauyco and Tintaya Copper Porphyry-Skarn Deposits, Peru: 5 Ma of Favourable Tectono-Magmatic Evolution, Metadatos INGEMMET, Pg 2
3. High-Resolution Geochronology of the Corocchauyco Porphyry-Skarn Deposit, Peru: A Rapid Product of the Incaic Orogeny. Society of Economic Geologists, Inc., Economic Geology, v. 110. Pg 423-443



# Ccascabamba Target Area | Major Skarn System Identified

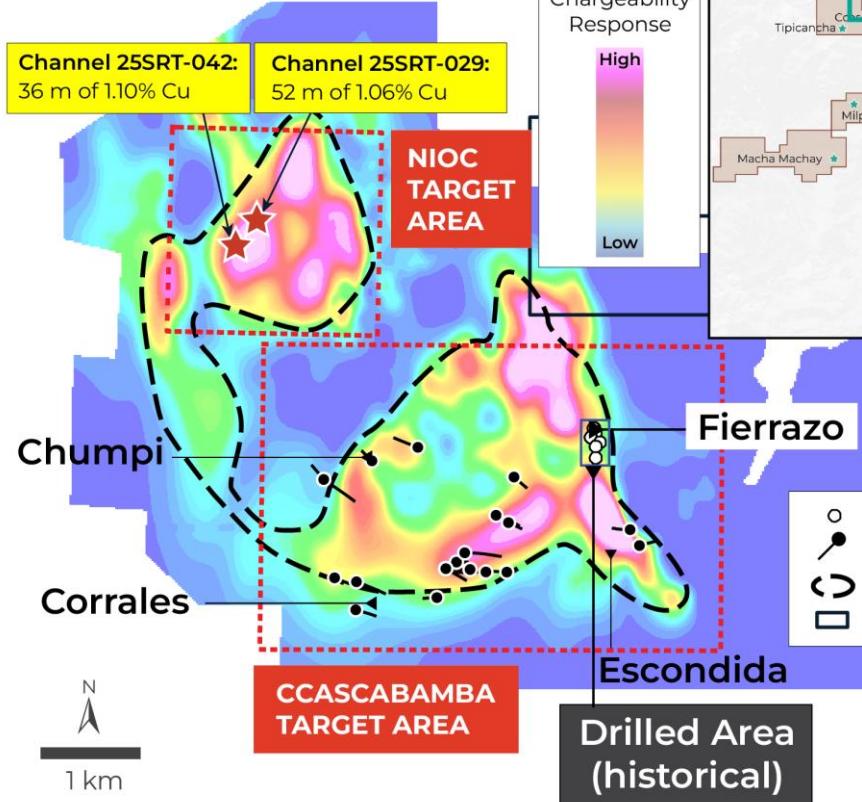
- 20 diamond drill holes for a total of ~8,200 metres have been completed exploring the Corrales, Hojota, Chumpi and Escondida target areas.
- **Primary targets were limited by drill permitted polygon**



# Kilometers of Overlapping Chargeability & Magnetics

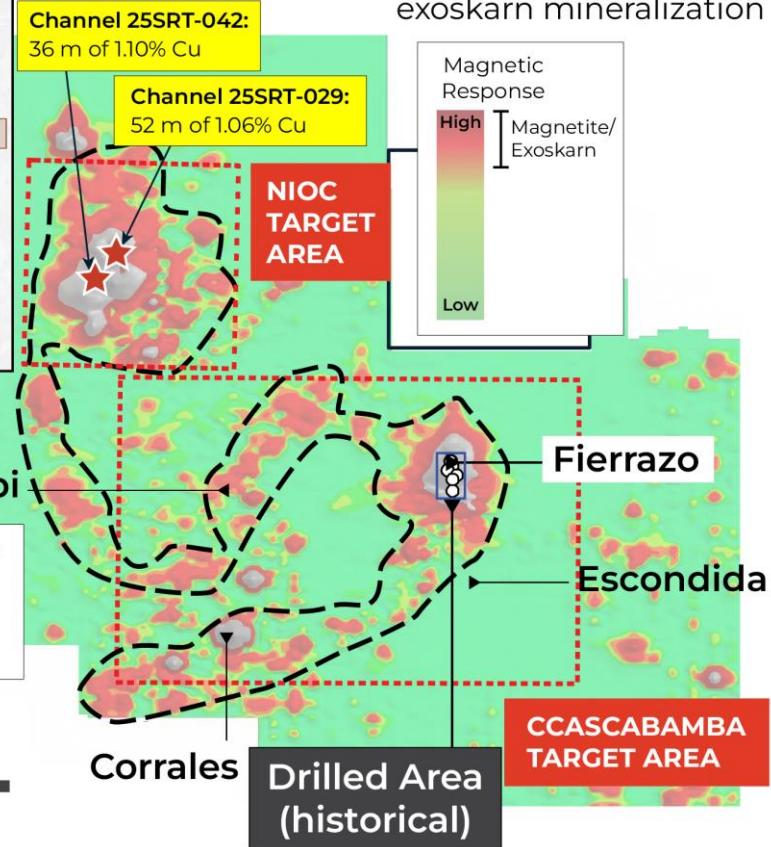
## Chargeability at 3,800 m elevation:

Targeting endoskarn and porphyry copper-gold mineralization



## Magnetic analytical signal on surface:

Targeting high-grade, copper-gold exoskarn mineralization



- IP and magnetic surveys reveal a 10 km trend of targets between Nioc and Ccascabamba target area: maps show chargeability (IP) response at 3,800m slice and magnetic analytical signal anomalies on surface.
- Surface mineralization has a distinct geophysical signature, which extends under cover



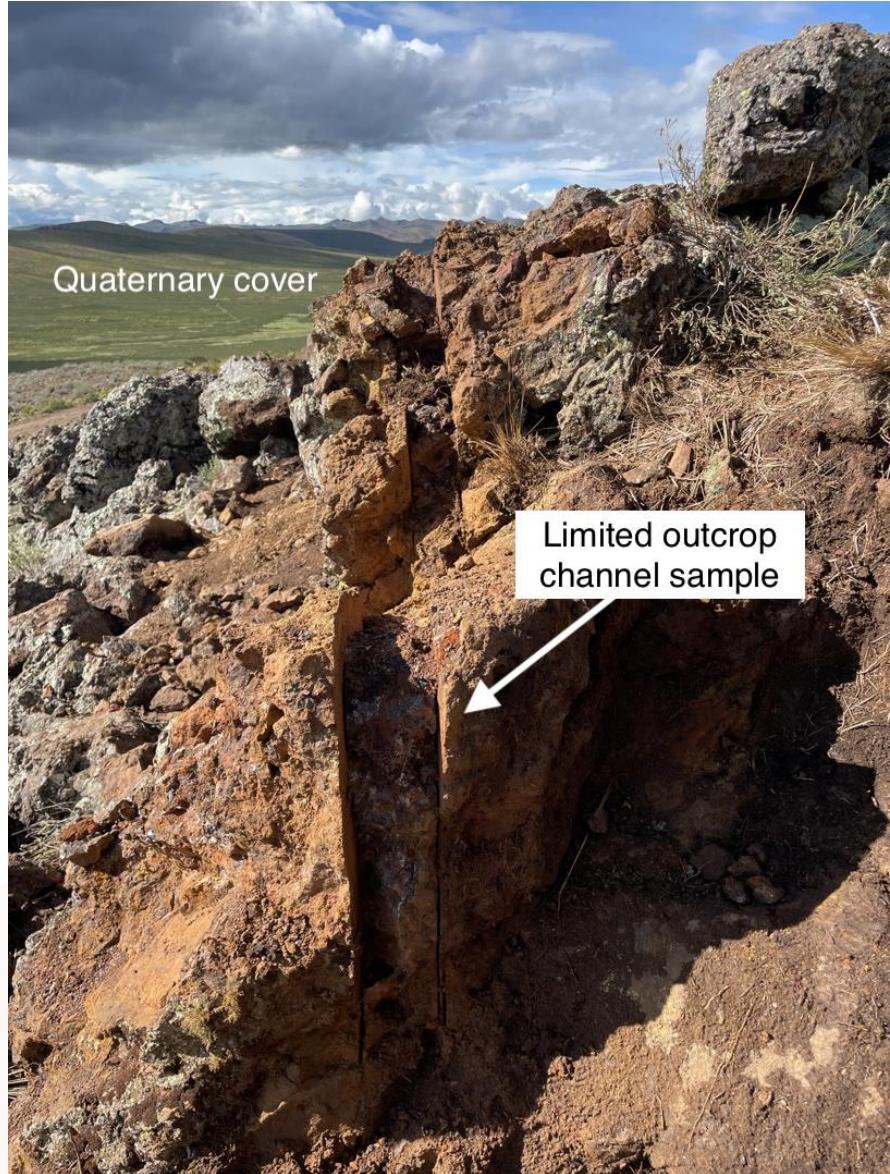
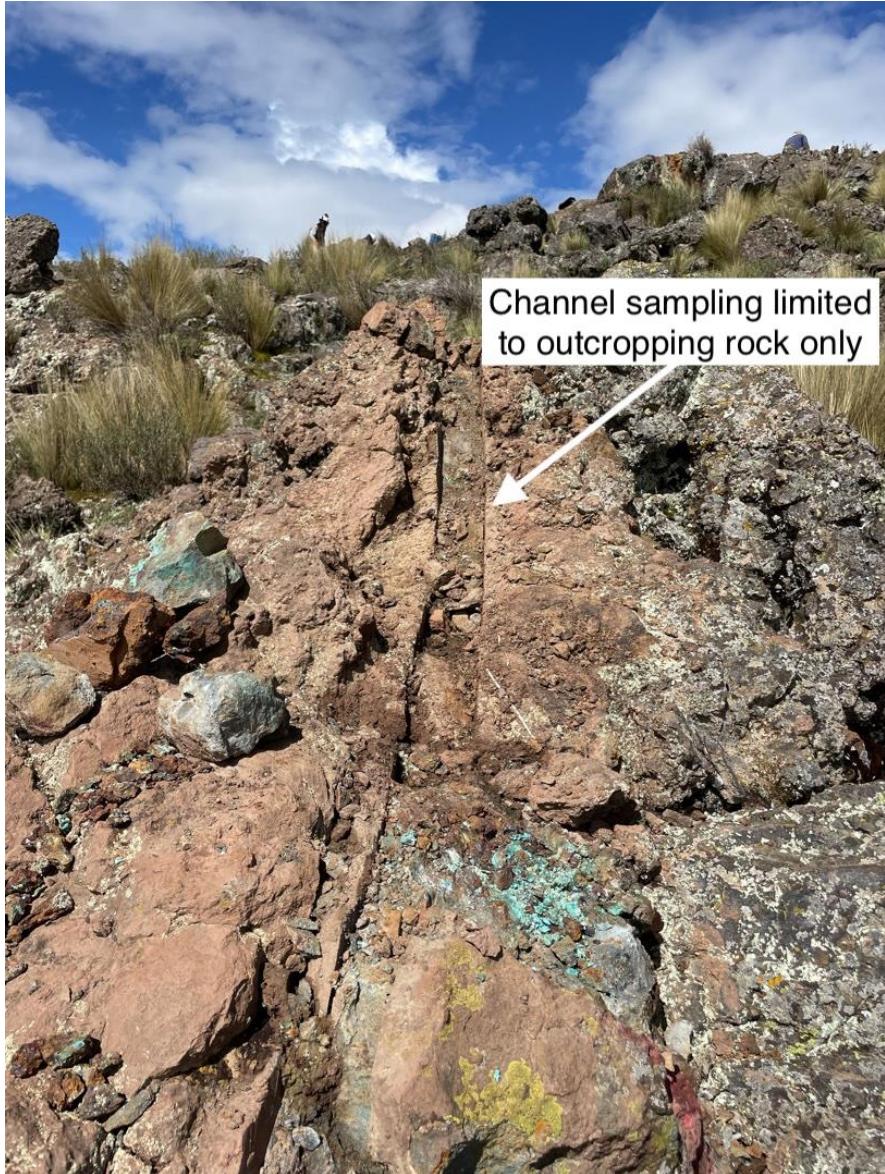
# Nioc Channel Sampling Composites

Zone	Channel Sample ID	From (m)	To (m)	Interval (m)	Cu %	Au (g/t)	Ag (g/t)
Zone 1	25SRT-029	0.00	52.00	<b>52.00</b>	<b>1.06</b>	<b>0.19</b>	<b>1.23</b>
		Incl	16.00	44.00	<b>28.00</b>	<b>1.54</b>	<b>0.19</b>
	25SRT-030	0.00	40.00	<b>40.00</b>	<b>0.96</b>	<b>0.13</b>	<b>0.96</b>
		Incl	4.00	20.00	<b>16.00</b>	<b>1.44</b>	<b>0.20</b>
	25SRT-031	0.00	22.00	<b>22.00</b>	<b>1.04</b>	<b>0.12</b>	<b>0.73</b>
		Incl	10.00	16.00	<b>6.00</b>	<b>2.21</b>	<b>0.14</b>
	25SRT-032	0.00	93.50	<b>93.50</b>	<b>0.87</b>	<b>0.19</b>	<b>0.60</b>
		Incl	4.00	35.50	<b>31.50</b>	<b>1.72</b>	<b>0.12</b>
	25SRT-033	0.00	10.00	10.00	0.66	0.20	0.98
	25SRT-034	0.00	8.00	8.00	0.80	0.09	0.77
Zone 2	25SRT-035	0.00	14.00	<b>14.00</b>	<b>0.62</b>	<b>0.23</b>	<b>0.98</b>
	25SRT-036	0.00	12.00	12.00	1.03	0.12	0.68
	25SRT-037	0.00	4.00	4.00	1.95	0.05	0.72
	25SRT-038	0.00	8.00	8.00	2.03	0.56	5.69
	25SRT-039	0.00	12.00	12.00	0.75	0.35	1.35
	25SRT-040	0.00	32.00	<b>32.00</b>	<b>0.59</b>	<b>0.23</b>	<b>1.44</b>
		Incl	0.00	10.00	<b>10.00</b>	<b>0.97</b>	<b>0.52</b>
	25SRT-041	0.00	30.00	<b>30.00</b>	<b>0.88</b>	<b>0.45</b>	<b>1.94</b>
		Incl	2.00	10.00	<b>8.00</b>	<b>1.77</b>	<b>0.79</b>
	25SRT-042	0.00	36.00	<b>36.00</b>	<b>1.10</b>	<b>0.32</b>	<b>3.44</b>
Zone 3		Incl	0.00	18.00	<b>18.00</b>	<b>1.27</b>	<b>0.39</b>
	25SRT-043	0.00	26.00	26.00	0.99	0.40	3.11
		Incl	14.00	26.00	12.00	1.42	0.49
	25SRT-044	0.00	14.00	<b>14.00</b>	<b>2.43</b>	<b>0.73</b>	<b>4.23</b>
	25SRT-045	0.00	8.00	8.00	0.45	0.07	1.30
	25SRT-046	0.00	20.00	<b>20.00</b>	<b>0.57</b>	<b>0.24</b>	<b>2.24</b>
		Incl	0.00	8.00	<b>8.00</b>	<b>0.82</b>	<b>0.45</b>
	25SRT-047	0.00	15.50	<b>15.50</b>	<b>0.75</b>	<b>0.16</b>	<b>1.47</b>
	25SRT-048	0.00	6.00	6.00	2.98	1.51	12.38

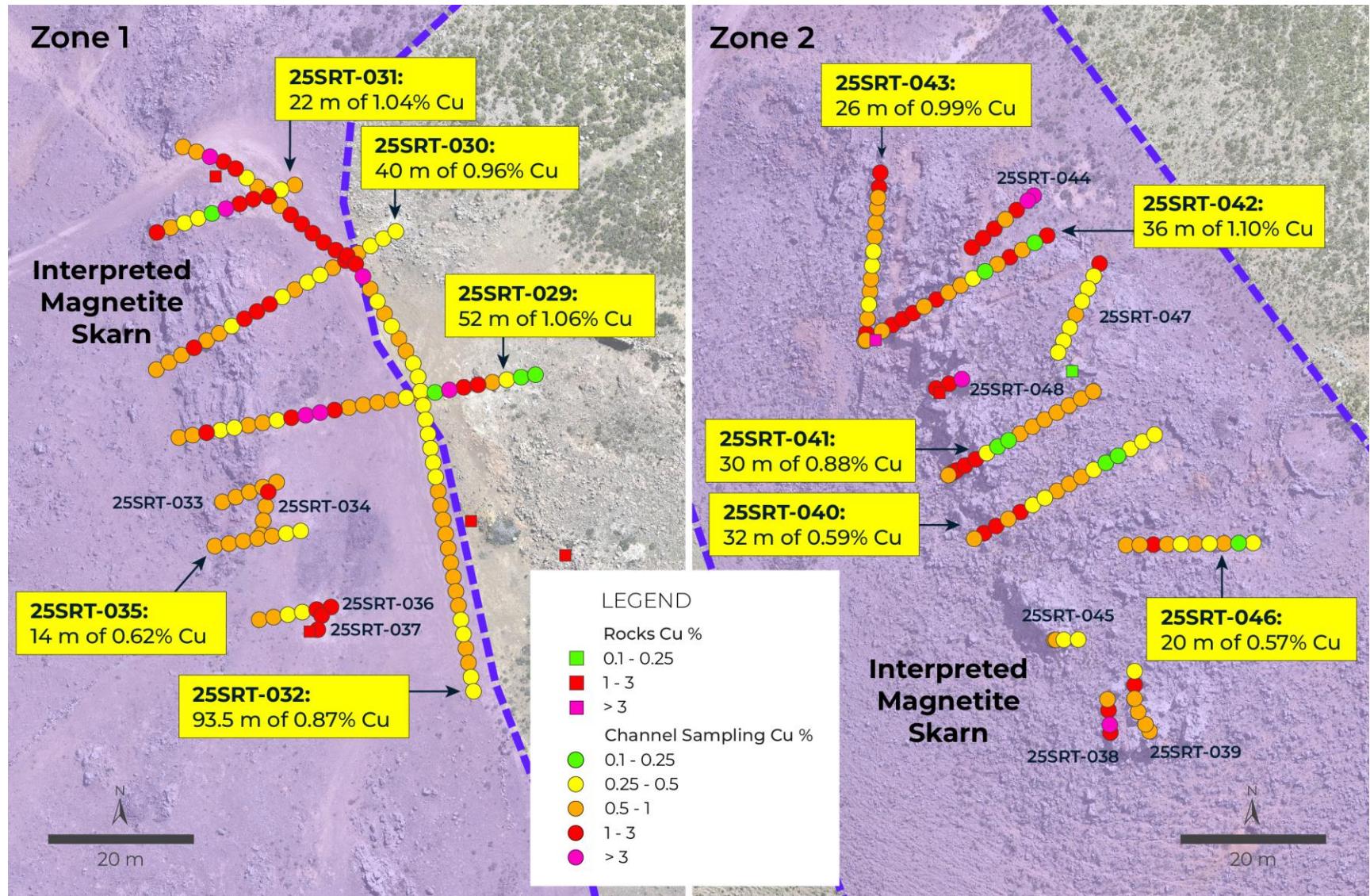
Length and density weighted assay composites. True thickness is unknown, the highlighted channels are oriented generally perpendicular to rock outcrop and are considered most representative at time of reporting. Reported composites are for the entire length of each channel, no sample/interval was excluded from the composite calculation. No more than 6 m internal dilution (reported values below 0.2% Cu). Minimum reporting length of 6 m.



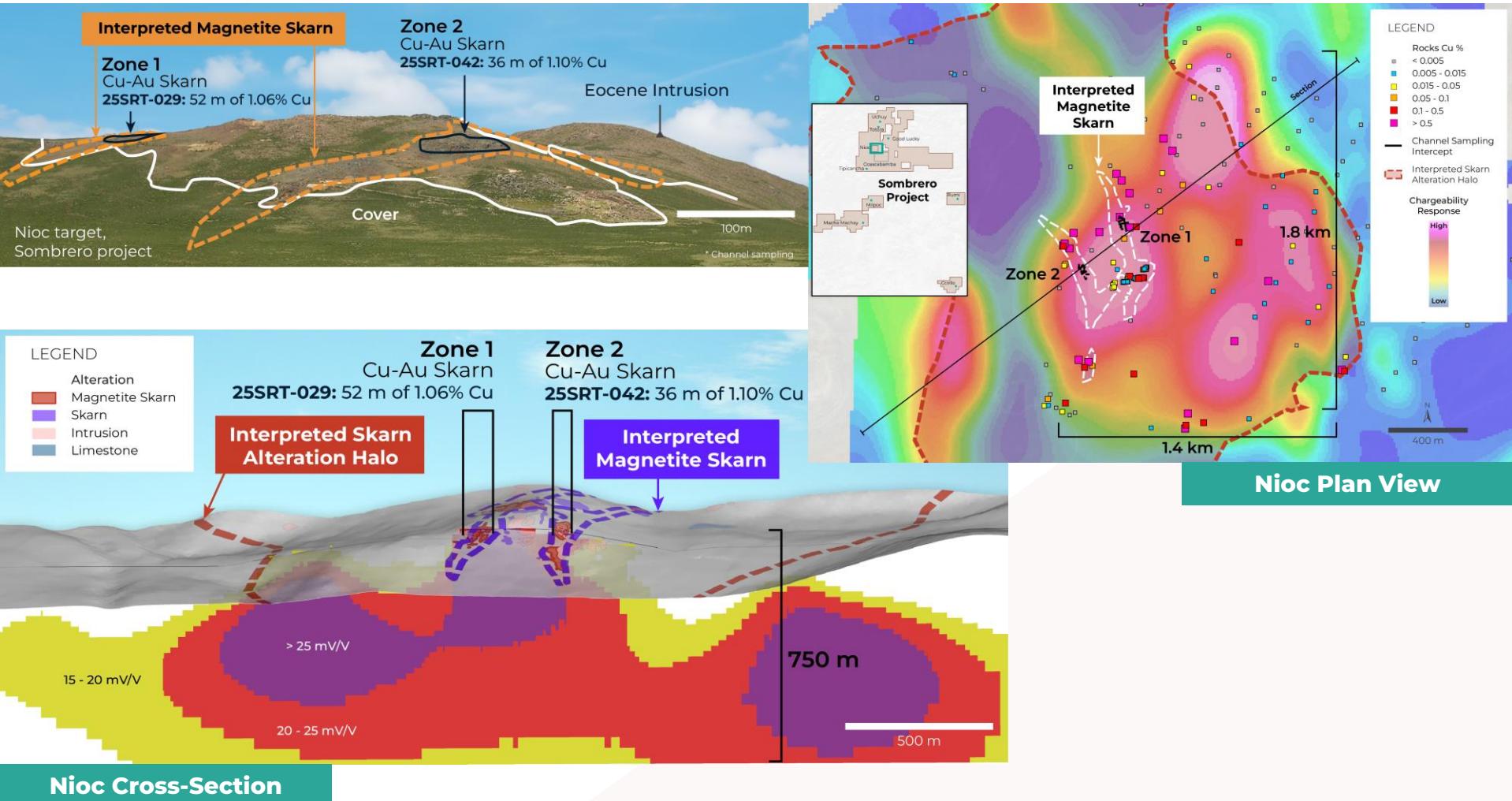
# Nioc Channel Samples



# Nioc | Channel Sampling open for expansion



# Nioc Target Area | Recent Channel Samples

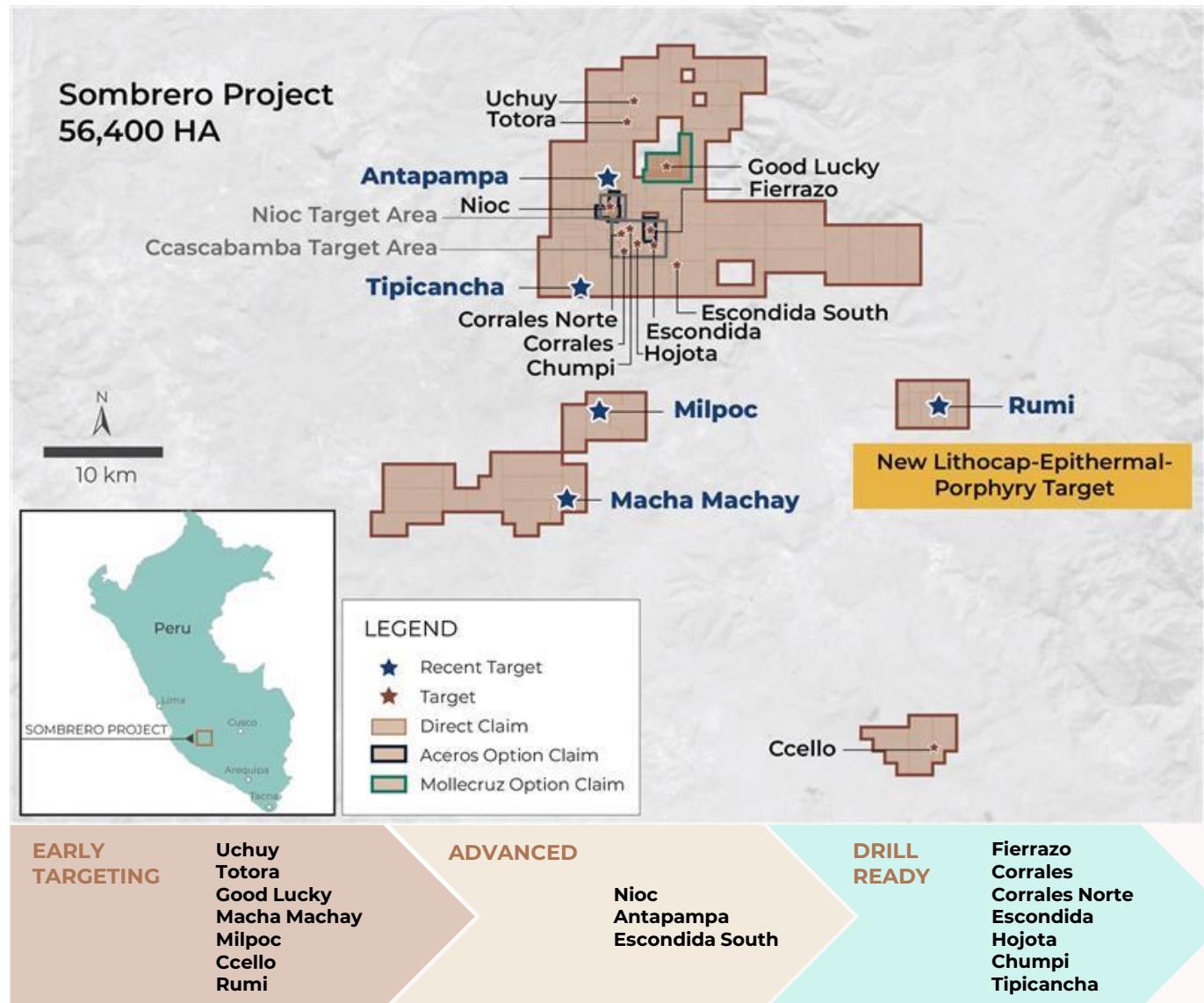


- Large, vertically continuous +20mV/v chargeability anomalies
- Significant copper mineralization present on surface



# Expanding on Key Targets

The principal targets at Sombrero are copper-gold skarn, porphyry systems and precious metal epithermal systems.



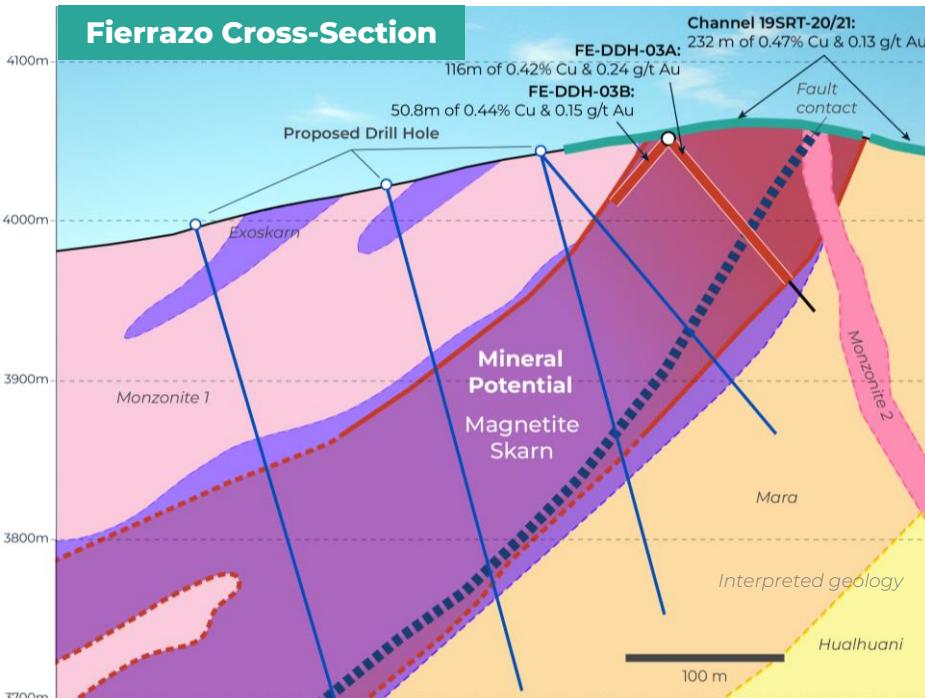
Building on insights from Phase 1 drilling, **Antapampa** and **Tipicancha** have been identified as new targets for further exploration.

**Milpoc** and **Macha Machay** have recently been incorporated into the regional exploration pipeline based on encouraging surface geochemical and alteration signatures.

**Rumi** was recently staked to expand the project footprint to the southeast.

# Historical Drill Core Supports Robust Model

## Subsurface Mineralization Correlates with Geophysics



At 33 m: 1.32% Cu and 0.03 g/t Au in hematite vein stockworks with malachite staining at their margins



FE-DDH-03B

At 62 m: 1.35% Cu and 0.54 g/t Au massive magnetite with disseminated pyrite in sulphide zone



FE-DDH-03A

Shallow historical drilling<sup>1</sup> along a portion of the geophysical anomalies demonstrates **high-grade mineralization from surface** that continues to depth and provides direct validation of the 10 km geophysical signature:

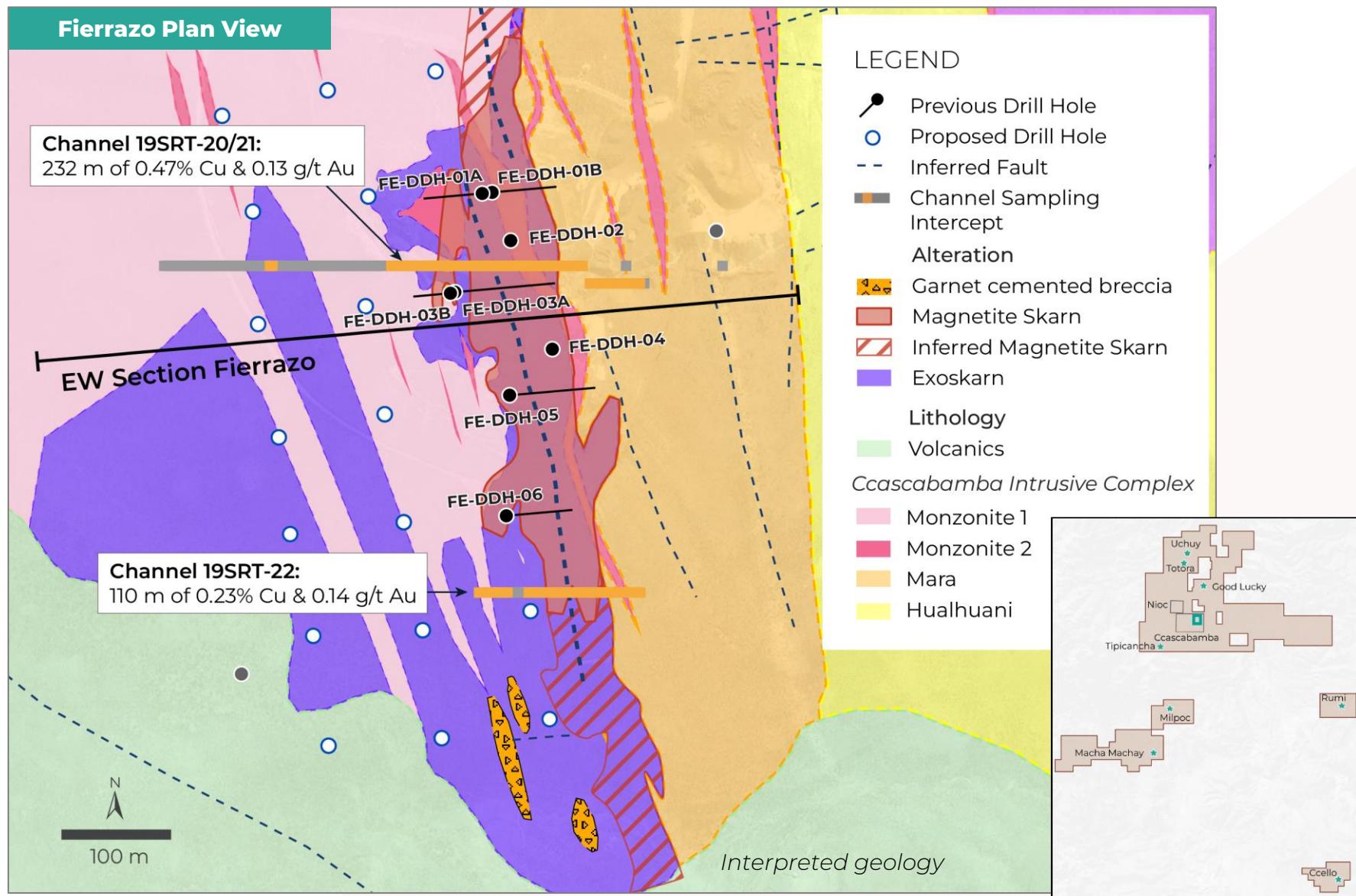
Hole ID	Interval <sup>2</sup> (m)	% Cu	g/t Au
FE-DDH-01A	<b>90.4</b>	<b>0.48</b>	0.05
	Including	<b>41.8</b>	<b>0.88</b>
FE-DDH-02	<b>51</b>	<b>0.43</b>	0.16
	Including	<b>20.95</b>	<b>0.70</b>
FE-DDH-03A	<b>116</b>	<b>0.42</b>	0.24
	Including	<b>64</b>	<b>0.64</b>
FE-DDH-03B	<b>50.8</b>	<b>0.44</b>	0.15
True thickness of mineralization is unknown			

1. 2013 drilling completed by Aceros only assayed for iron, resampled by Auryn in 2019 (See Auryn news release dated June 13, 2019)

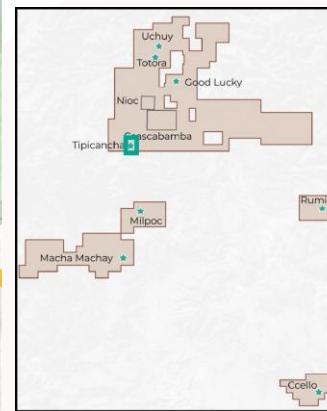
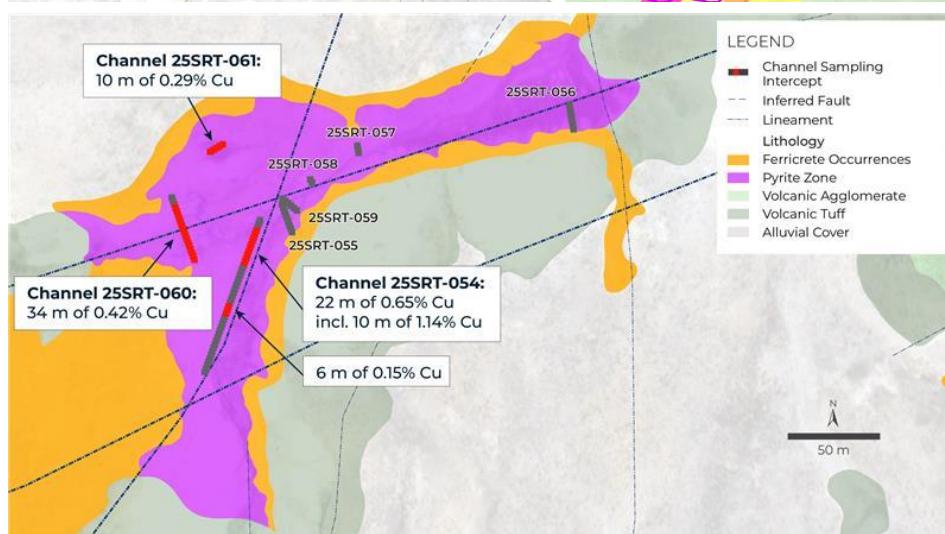
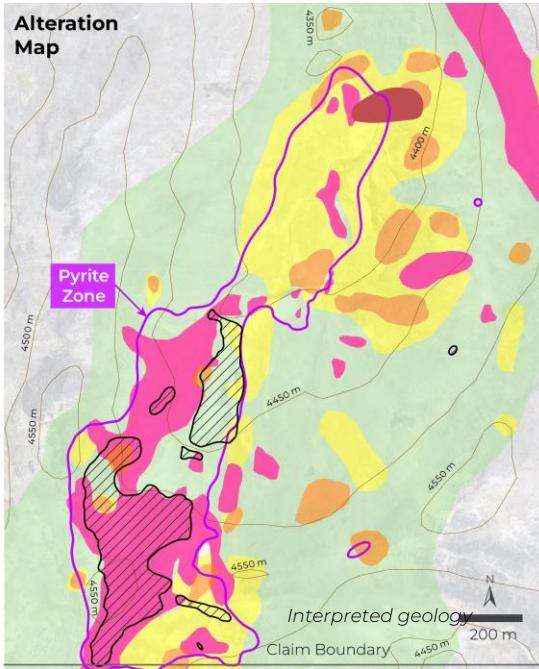
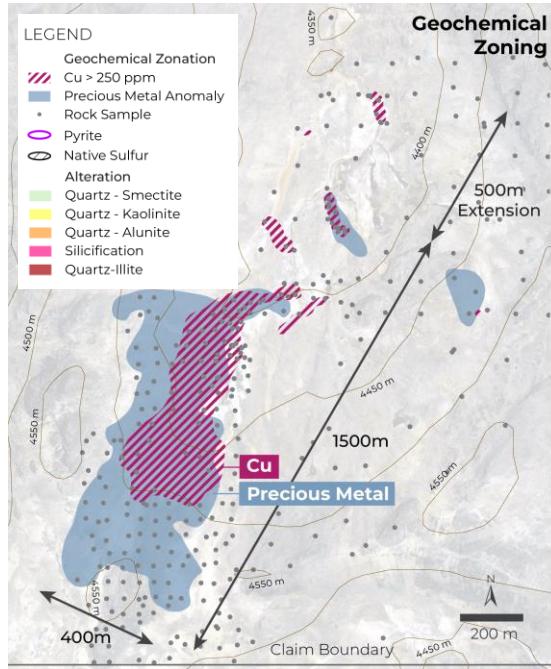
2. No less than 5m of  $\geq 0.1\%$  Cu, maximum dilution 6 m (See technical disclosure in Auryn news release dated June 13, 2019)



# Brownfield Discovery Expansion Potential



# Tipicancha | Epithermal System with Porphyry Potential



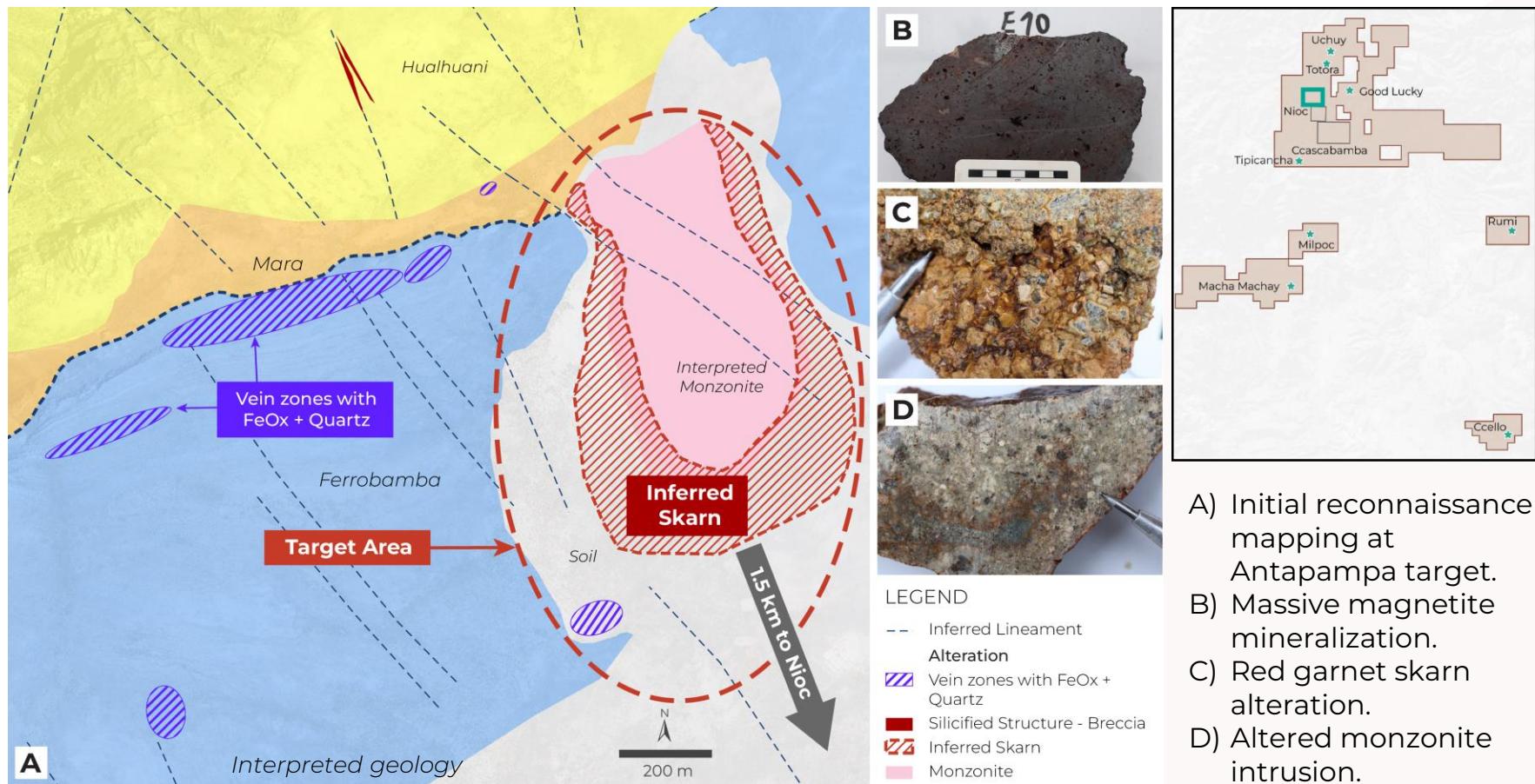
- New large epithermal-porphyry system younger than the Eocene skarn-porphyry targets, demonstrating multiple mineralizing events.
- Horizontal and vertical zonation demonstrated by geologic mapping, alteration and geochemistry indicate temperature increasing with depth.



# Antapampa | New Skarn Target

New area with many characteristics similar to Nioc and Fierrazo.

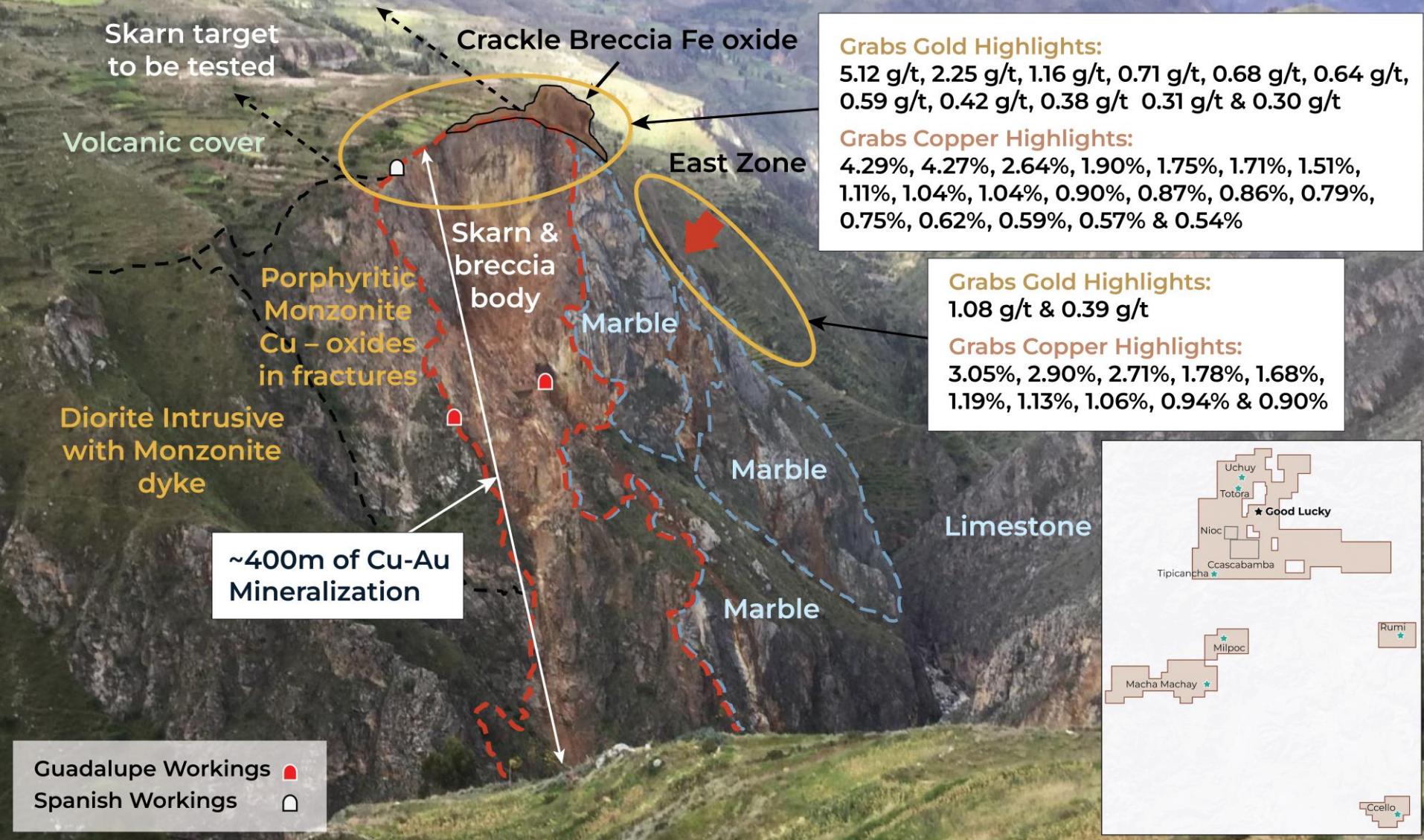
- Iron: magnetite and hematite mineralization.
- Garnet skarn associated with monzonite intrusion.
- Possible northward extension of Nioc, or new intrusive center.
- Highlights early stage of exploration with significant potential to discover new targets as Coppernico continues to advance investigations.



- Initial reconnaissance mapping at Antapampa target.
- Massive magnetite mineralization.
- Red garnet skarn alteration.
- Altered monzonite intrusion.

# 400-m Vertical Window of Potential Mineralization

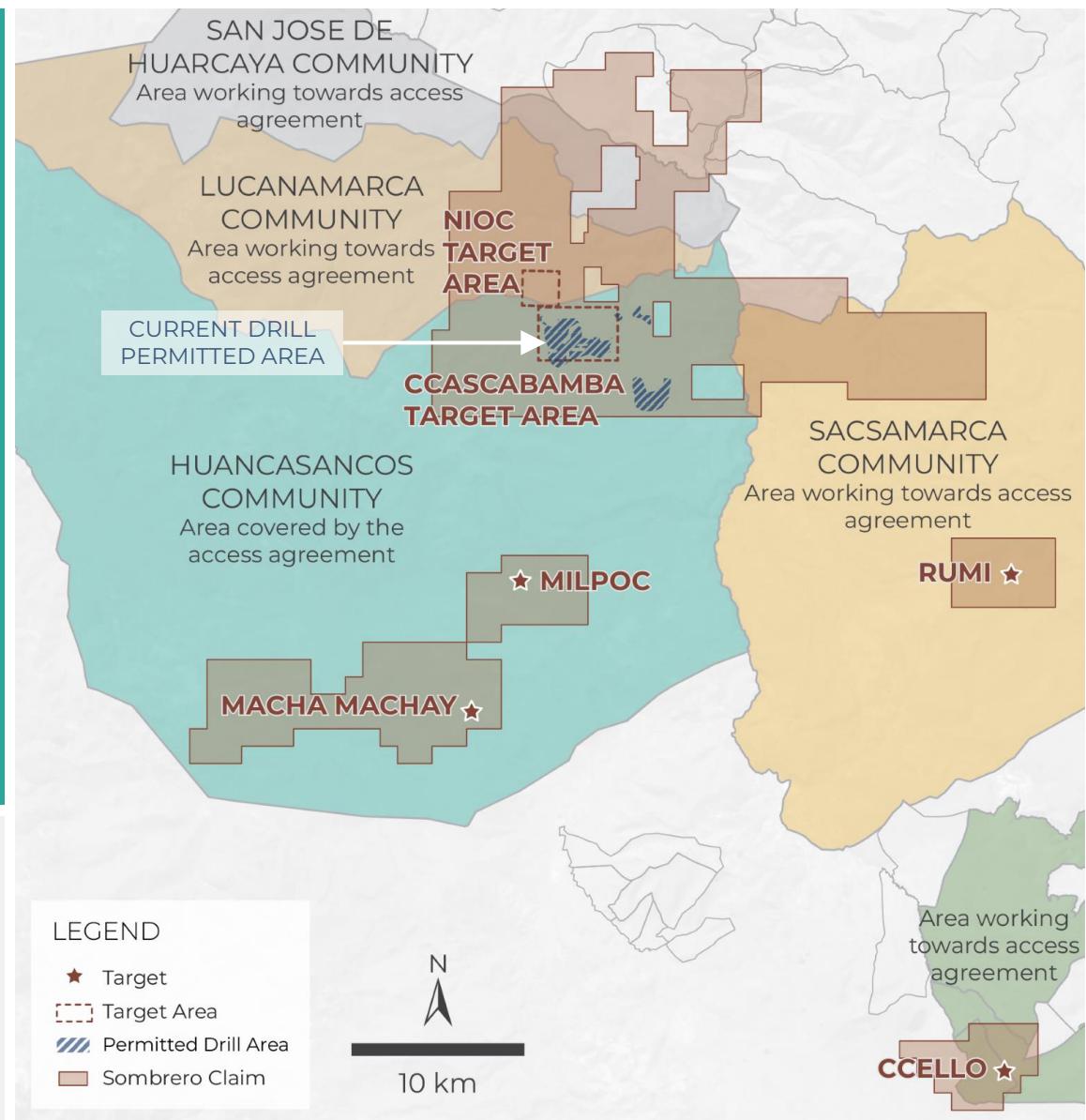
## Good Lucky Target 7km NE of Ccascabamba Target



# Expanding Drill Permits

## HUANCASANCOS:

- **Environmental permit (DIA)<sup>1</sup> in place** – allows for up to 49 holes from 38 drill pads at Ccascabamba target area
- Three-year renewable **social access agreement in place**
- **Start of Activities permit (IDA)<sup>2</sup> in place** – allows for the initiation of drilling activities.
- Working on additional community partnerships in the region



1. Declaración de Impacto Ambiental

2. Inicio de Actividades



# Our Shareholders are our Biggest Strength

## Capital Structure

as at June 30, 2025

	TSX: COPR
Shares Issued & Outstanding	177,304,848
Options Outstanding <sup>1</sup>	7,795,000
Warrants Outstanding <sup>2</sup>	36,145,312
Cash Balance <sup>3</sup> as at June 30, 2025	~C\$5.48M

1. \$0.50, expire Aug 6, 2029

2. 15,795,383 @ \$0.30, expire Aug 13, 2029; 120,000 @ \$0.15, expire Jan 29, 2027; 19,375,289 @ \$0.75, expire May 16, 2026; 854,640 @ \$0.50, expire May 16, 2026

3. Current treasury budget includes working capital through Q1 2026

## Analyst Coverage

Company	Analyst
3L Capital	Steven Therrien



## Estimated Ownership (as at August 2025)



Coppernico is a public company that was spun out of Auryn Resources; it is now listed on the Toronto Stock Exchange under symbol "COPR" and trades on the OTCQB under symbol "CPPMF".



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# Why Coppernico today?

Exceptional Copper Gold Exploration Asset

Advancing Permits and Partnerships

Pursuing Additional Tier One Assets

Exceptional Timing of Metals Market



# APPENDIX

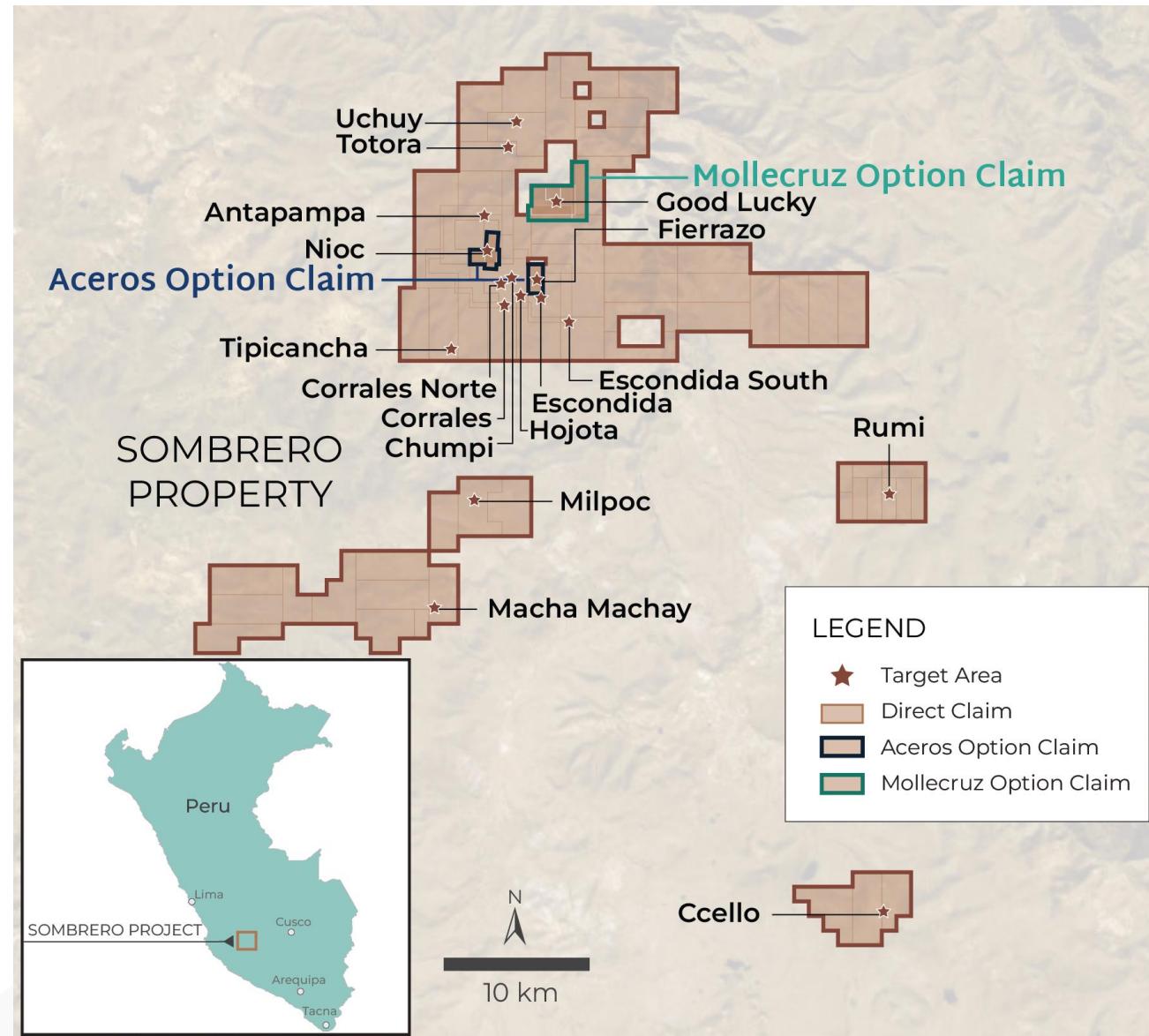
- | 31) Sombrero District: Ownership
- | 32) Aceros Option: Payments
- | 33) Mollecruz Option: Payments
- | 34) Schematic Sections Through Ccascabamba Target Area
- | 35) Sombrero Cluster: Combined Soils and Rocks
- | 36) Large Highly Prospective Land Position
- | 37 - 41) Hole 24SOM-004
- | 42) Sombrero Project Timeline
- | 43) Initial Drill Targets Analogous to Las Bambas Mine
- | 44) MMG Limited: Ferrobamba (Las Bambas) Map with Pre-2022 Drill Results
- | 45) MMG Limited: Ferrobamba (Las Bambas) Cross-section XS-2 with 2022 Drill Results

# Sombrero Property | Ownership

**Sombrero property covers approx. 56,400 hectares<sup>1</sup>** which has been acquired through a combination of staking and option agreements

Ownership	Claims	Hectares
Direct*	71	54,500
Aceros Option	3	600
Mollecruz Option	4	1,300

\*Sombrero Minerales S.A.C is Coppernico's wholly owned subsidiary in Peru through which the Company directly owns its concessions



<sup>1</sup>The total claim area is reported as 53,800 Ha; however, it is noted that there are overlaps within the claims. Following the removal of these overlaps, the effective area is ~49,900 Ha.



# Aceros Option | Payments

Due Dates	Property Payments (US\$)	Property Payment Status	Work Expenditures (US\$)	Work Expenditure Status
December 13, 2018	\$140,000	Completed	-	-
December 13, 2019	\$60,000	Completed	\$150,000	Completed
Within 6 months of obtaining access	\$250,000	Completed	\$500,000	Completed
Within 24 months of obtaining access	\$350,000	Completed	\$1,500,000	Deferred
Within 36 months of obtaining access	n/a	n/a	\$3,000,000	Deferred
<b>Total</b>	<b>\$800,000</b>		<b>\$5,150,000</b>	

- If the option is exercised, a joint venture will be formed in which Coppernico will hold an 80% interest and Aceros will hold a 20% interest in these concessions
- In 2021, the Company amended the agreement to defer the work expenditure requirements dependent on access to the concessions, in exchange for an additional annual payment of US\$100,000 for the period that the option is in place



# Mollecruz Option | Payments

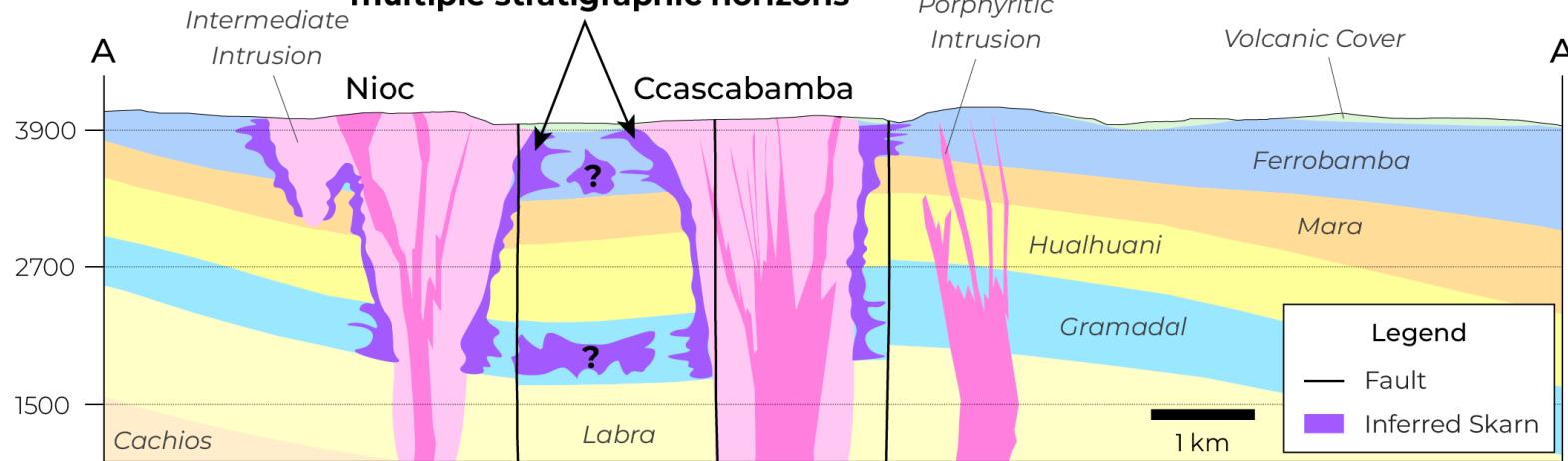
Due Dates	Property Payments (US\$)	Property Payment Status	Work Expenditures (US\$)	Work Expenditure Status
June 22, 2018	\$50,000	Completed	-	-
Subject to access	\$50,000	Completed	\$150,000	Deferred
Subject to access	\$100,000	Deferred	\$150,000	Deferred
Subject to access	\$200,000	Deferred	\$500,000	Deferred
Subject to access	\$300,000	Deferred	\$700,000	Deferred
Subject to access	\$900,000	Deferred	\$1,500,000	Deferred
<b>Total</b>	<b>\$1,600,000</b>		<b>\$3,000,000</b>	

- The Company may acquire a 100% interest, subject to a 0.5% net smelter royalty fee, through a combination of work expenditures and cash payments
- On May 20, 2019, the Company formally declared the existence of a force majeure event thereby deferring the Company's obligation to make the June 2019 property payments and any subsequent property payments and work expenditures for a maximum of 24 months from the declaration date
- On March 1, 2021, the Company agreed with the owner to extend the force majeure declaration for another 24 months and paid US\$50,000 as consideration for the June 2019 property payment. As a result, the Company was able to continue deferral of the remaining property payments and work expenditures until May 20, 2023
- On May 15, 2023, the Company amended its option agreement and extended the recognition of the force majeure status until such time an agreement or agreements are in place that allow the Company to access the concessions in order to carry out exploration work
- A payment of US\$5,000 was confirmed and paid at the time of amendment and will be paid annually under the option agreement until access to the concessions is achieved by the Company
- In February 2025, an updated Mollecruz Option was signed with no material changes to the terms with the purpose of filing a current dated document with the Peruvian public registry. The Company continues to work with the local community to achieve access in this area.



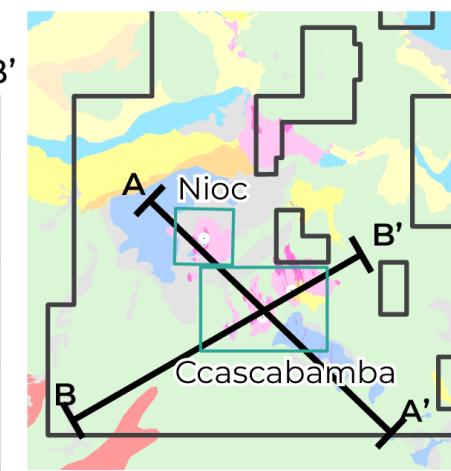
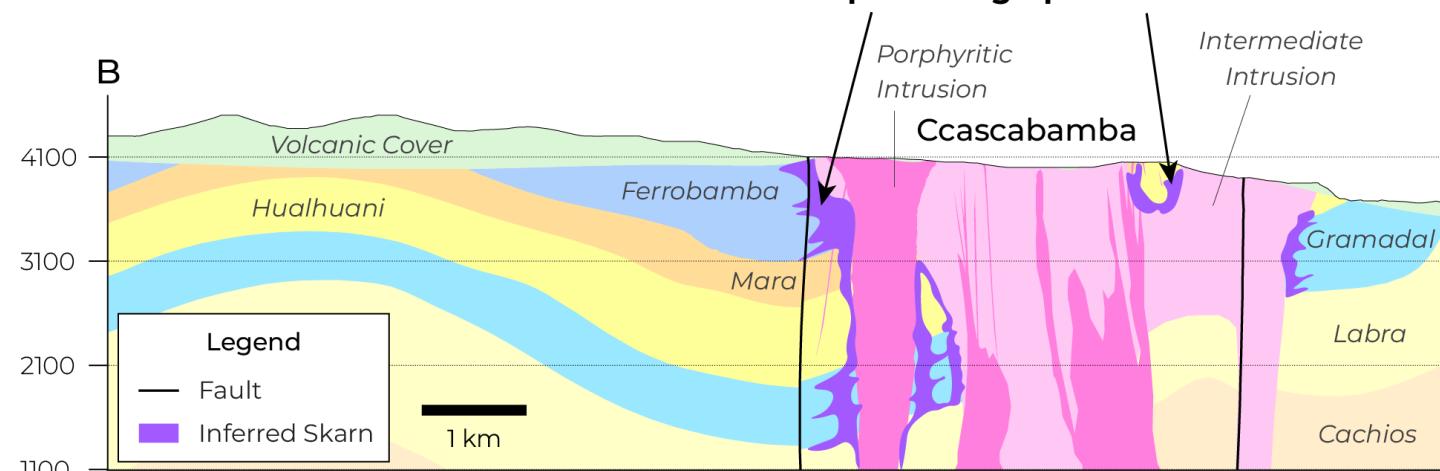
# Schematic Sections | Ccascabamba Target Area

Looking Northeast **Skarn target, mineralization across multiple stratigraphic horizons**



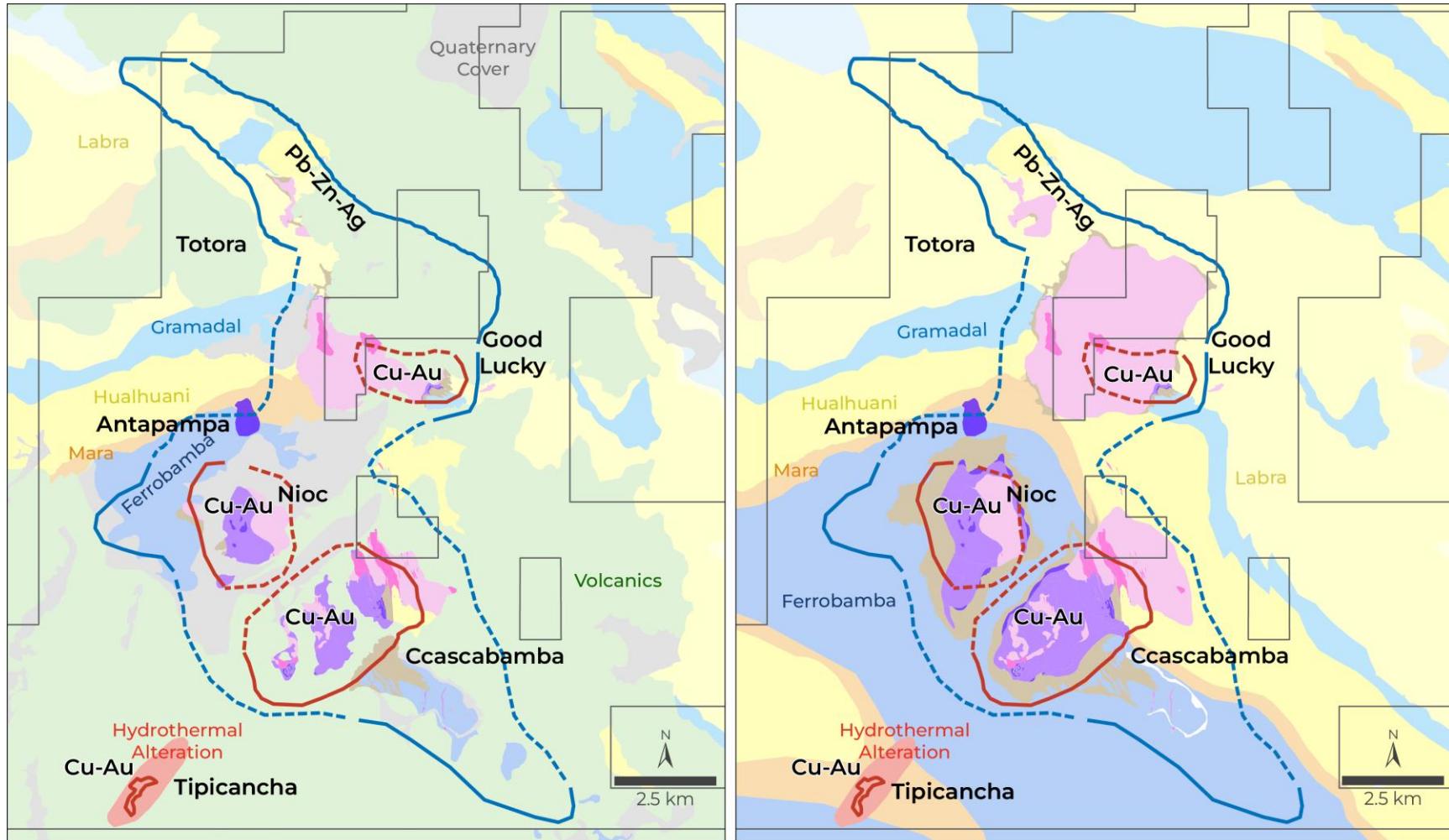
Looking Northwest

**Skarn target, mineralization across multiple stratigraphic horizons**



# Sombrero Cluster | Combined Soils and Rocks

## Geochemical Zonation Model with Cover Stripped Back



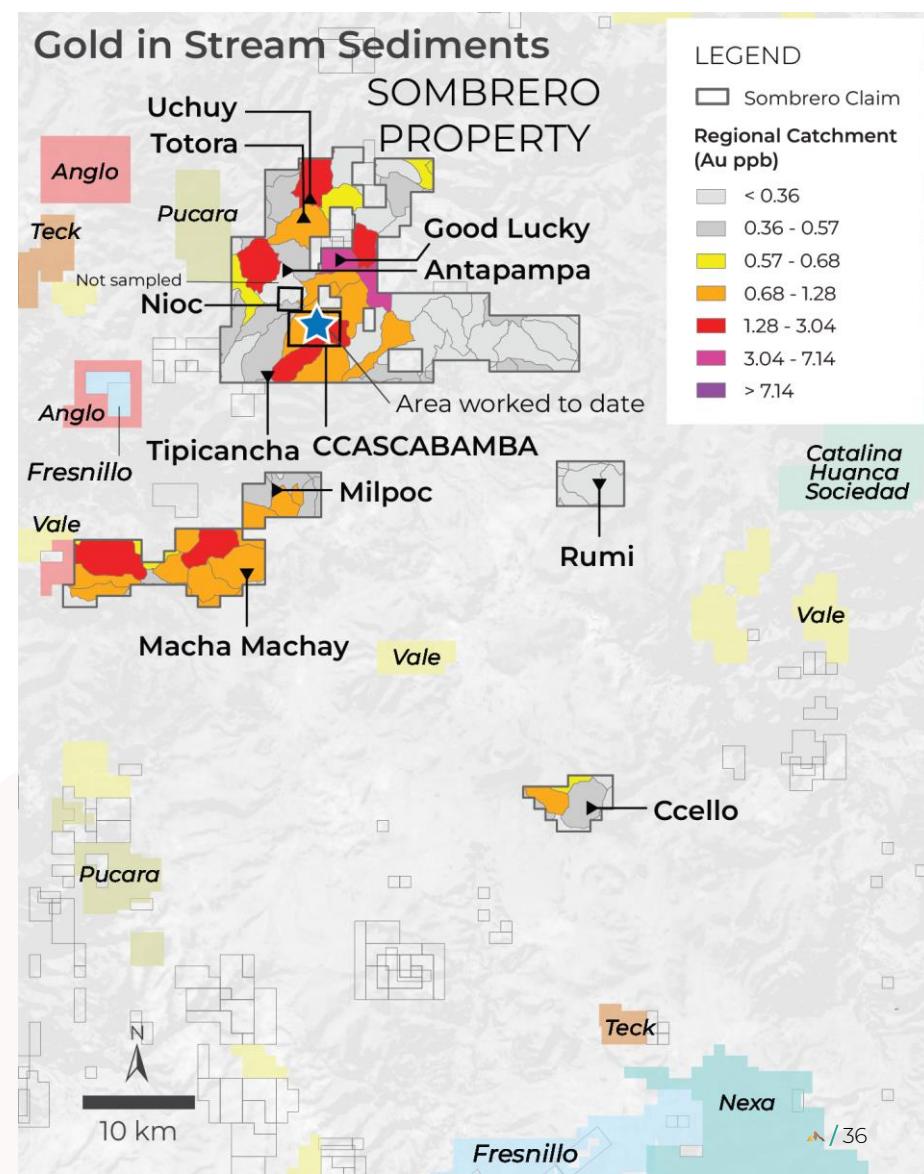
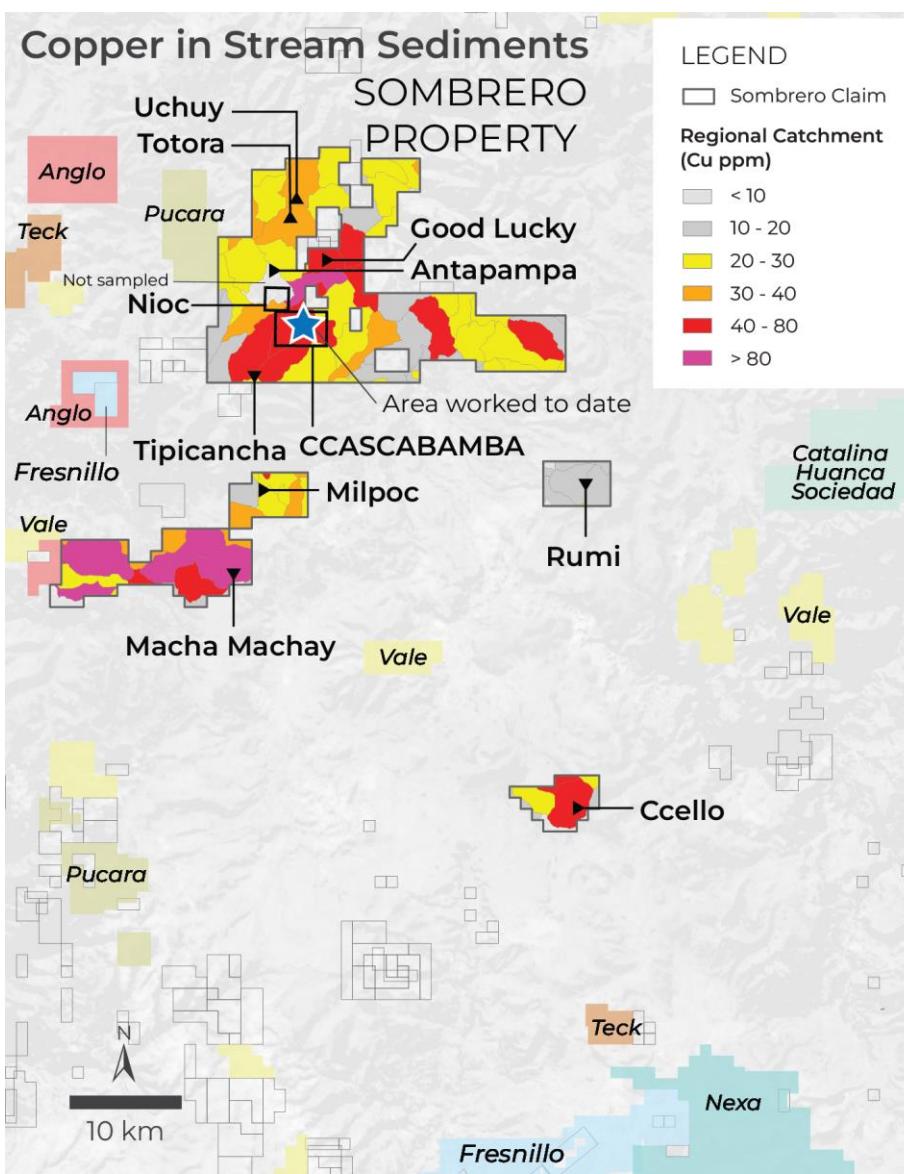
### LEGEND

Alteration		Lithology		Cu-Au		Zn-Pb	
Skarn Alteration		Intermediate Intrusion	Cachios	ICP 3x background	pXRF	pXRF >2.5x background	
Marble & Wollastonite		Porphyritic Intrusion	Puente	Mapped (Au > 3ppb)	(Cu >46ppm)	Mapped (Zn > 98ppm)	
				Interpreted (Cu > 38ppm)	(Au <DL)	Interpreted (Pb > 15ppm)	



# Large Highly Prospective Land Position

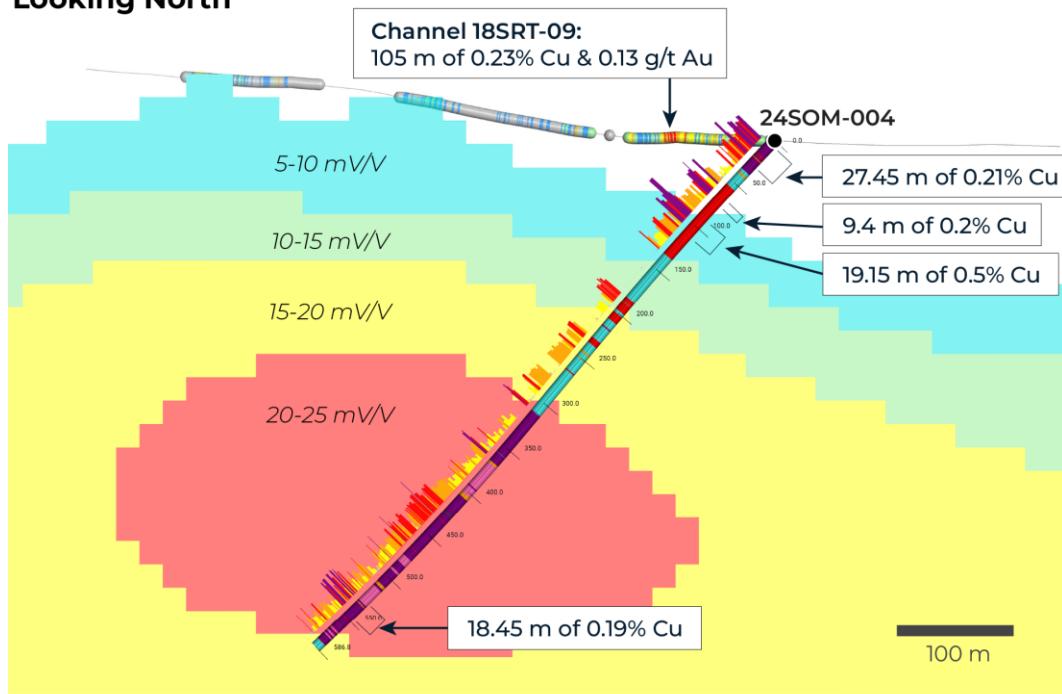
Drill-ready. Project Land Position = approx. 56,400 hectares



# Hole 24SOM-004 Cross-section

Hole 4 drilled underneath channel sample 18SRT-09 which intersected 105 m @ 0.23% Cu and 0.13 g/t Au<sup>1</sup>. The hole drilled to a depth of 586.8 m reaching an area of elevated chargeability (+20 mV).

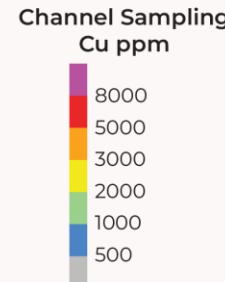
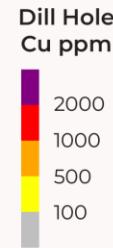
**Looking North**



## LEGEND

- 2024 Drill Hole
- Channel Sampling Intercept
- Selected Mapped & Interpreted Fault
- Alteration
- Retrograde Skarn
- Skarn

Lithology
Volcanics
Massive Hematite
Breccia
Marble
Intrusive

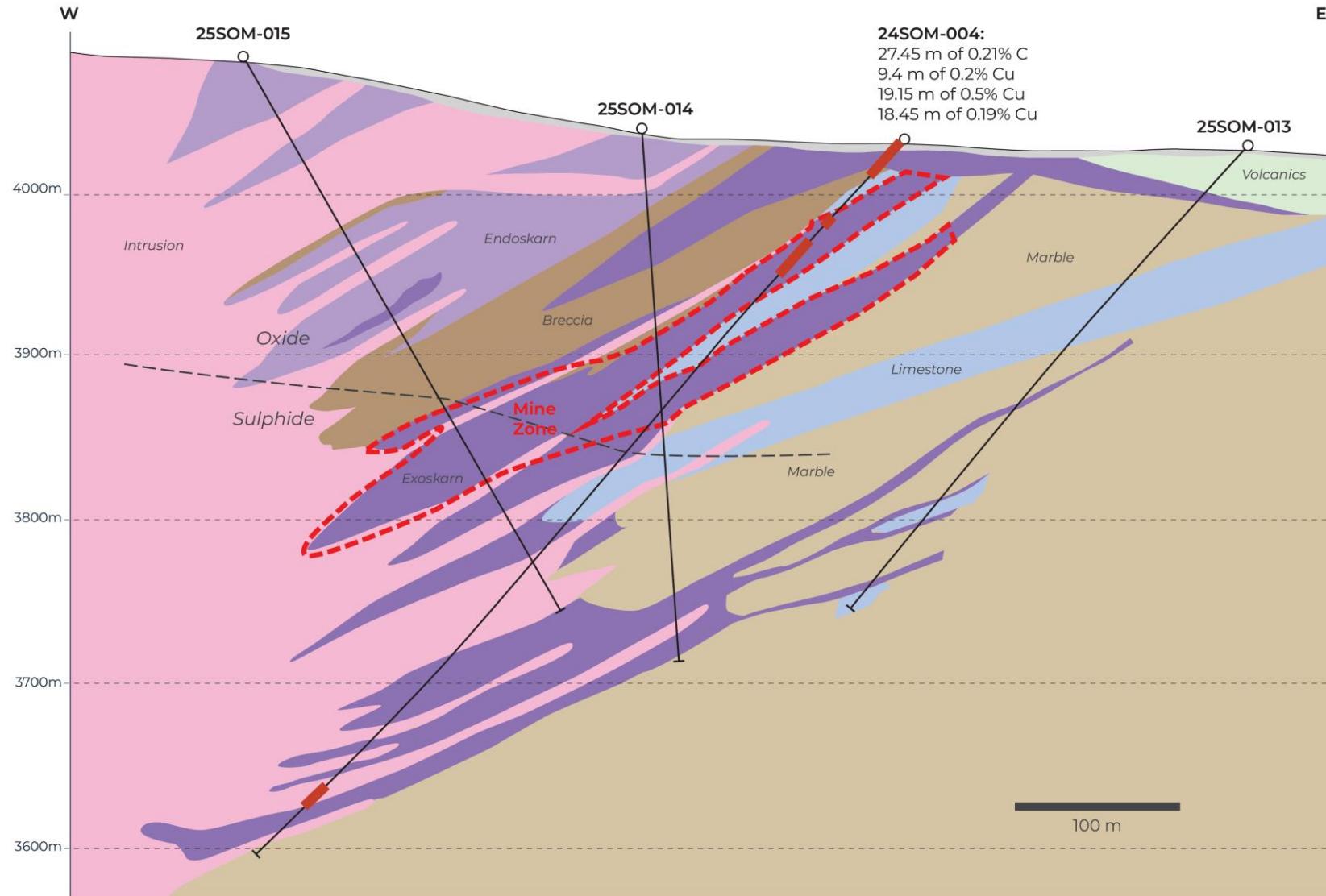


1. See NI 43-101 Technical Report on the Sombrero Main/Nioc Project, Ayacucho Department, Peru – effective date April 17, 2024, prepared by APEX Geoscience Ltd. and Mining Plus.



# Cross-section of Holes 4, 13, 14, and 15

Exploring for extension of mineralization from hole 4



# Drill Core from Hole 24SOM-004

The drill core exhibits significant skarn alteration over long intervals, as well as zones of strong hematite (iron) replacement of original rock

~70m intercept of Fe skarn (hematite/magnetite) replacement of limestone



*"The Ccascabamba Area represents a large, very active mineralized system, and the extent of skarn alteration and the presence of sulphide minerals in hole 4 support our exploration thesis. This, combined with the complexity of the vein systems, indicate that we are in a highly prospective zone."*

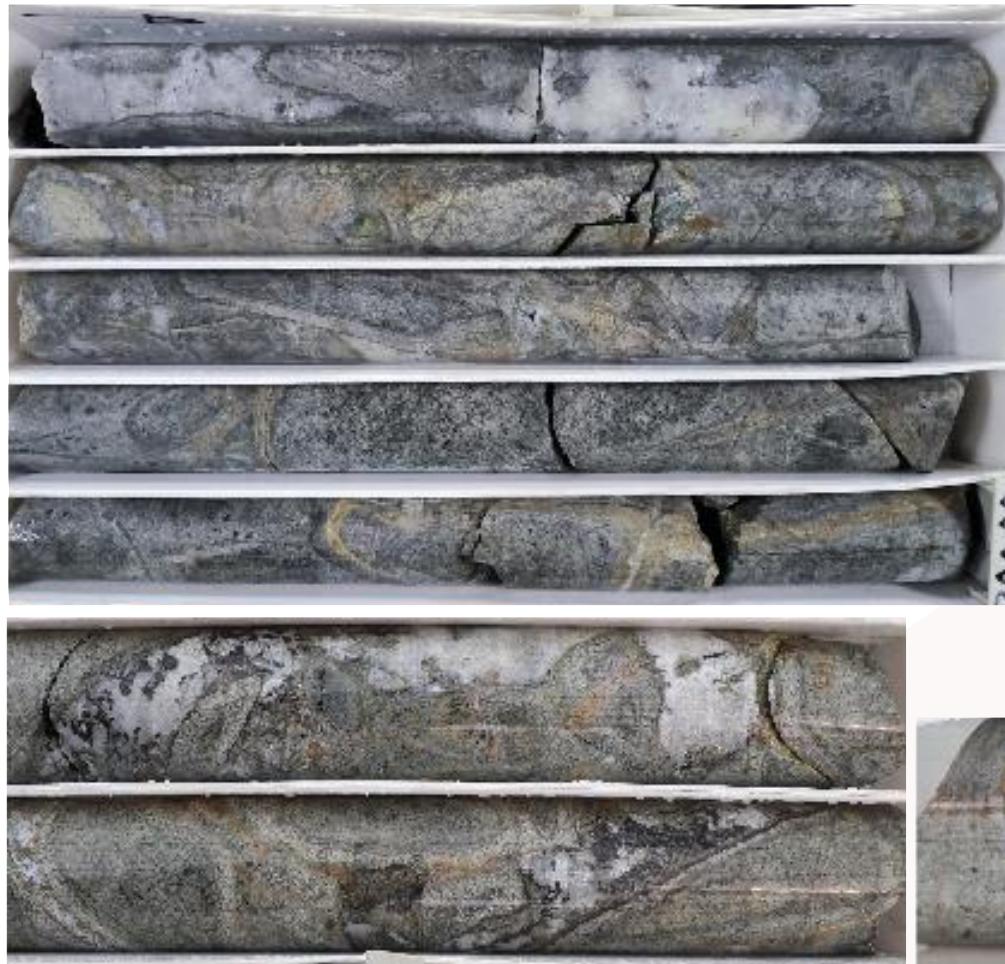
- Tim Kingsley, VP of Exploration



COPPERNICO METALS - TSX: COPR OTCQB: CPPMF FSE: 913 / 39

# Drill Core from Hole 24SOM-004

Hole 4 displays zones with high concentrations of sulphide minerals including pyrite, chalcopyrite and pyrrhotite. Several intervals show a complex network of overprinting vein generations more than one of which contains chalcopyrite.



Diorite with secondary biotite alteration overprinted with several vein generations:

1. Garnet veins
2. Magnetite with epidote and chlorite veins, with a second event of pyrite deposited along magnetite borders with an associated sericite alteration halo.
3. Anhydrite + sulphides (pyrite - chalcopyrite - pyrrhotite - sphalerite) veinlets with sericite and chlorite alteration halo.
4. Late calcite and silica veins.



# Drill Core from Hole 24SOM-004

- Garnet exoskarn overprinted chlorite +/- pyrite retrograde event.
- Cut by anhydrite + sulphides (pyrite - chalcopyrite - pyrrhotite - sphalerite) veinlets.
- Sulphides also present as disseminations.



These geological characteristics suggest a robust and multiphase mineralized system and further strengthen the potential for significant copper-gold skarn mineralization at this target.



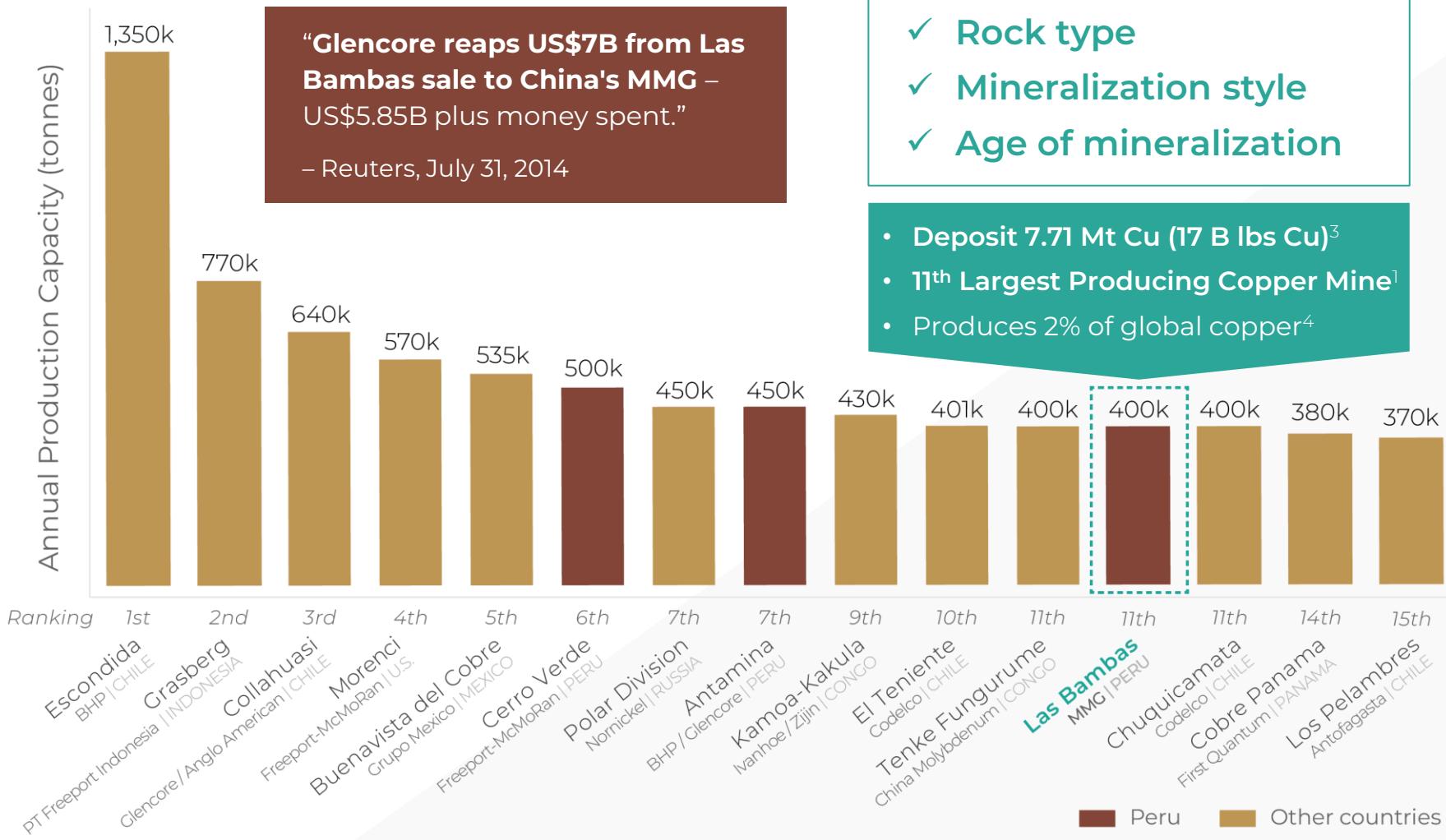
# Sombrero Project | Timeline

2001	Aceros Arequipa, Peru's largest steel maker, carried out bulk sample testing at Fierrazo.
2007 – 2008	Alturas Minerals completed localized mapping, sampling and geophysics.
2013	Aceros Arequipa completed 8 holes for 988 m drilling at Fierrazo, targeting iron mineralization.
2015 – 2016	Auryn geologists recognized that the Andahuaylas-Yauri belt continues under volcanic cover at Sombrero; skarn and porphyry mineralization in erosional windows prove the concept.
2016	Auryn acquired Ccascabamba claims and carried out prospecting, claim expansion and stream sediment sampling program.
2018 – 2020	Auryn carried out mapping, geochemistry, geophysics, age dating and target generation. Option of Fierrazo concessions.
2023	Received Social Access Agreement.
2024 – onward	<b>Fully permitted in H1/2024: Received drill permits, financed 18 months of working capital (\$19.37mm).</b> Coppernico to define, rank and test targets at its land position in the potential western extension of the belt.



# Initial Drill Targets Analogous to Las Bambas Mine

## WORLD'S TOP 15 LARGEST COPPER MINES<sup>1,2</sup>



1. Source: The World Copper Factbook 2024

2. Companies listed reflect majority mine ownership

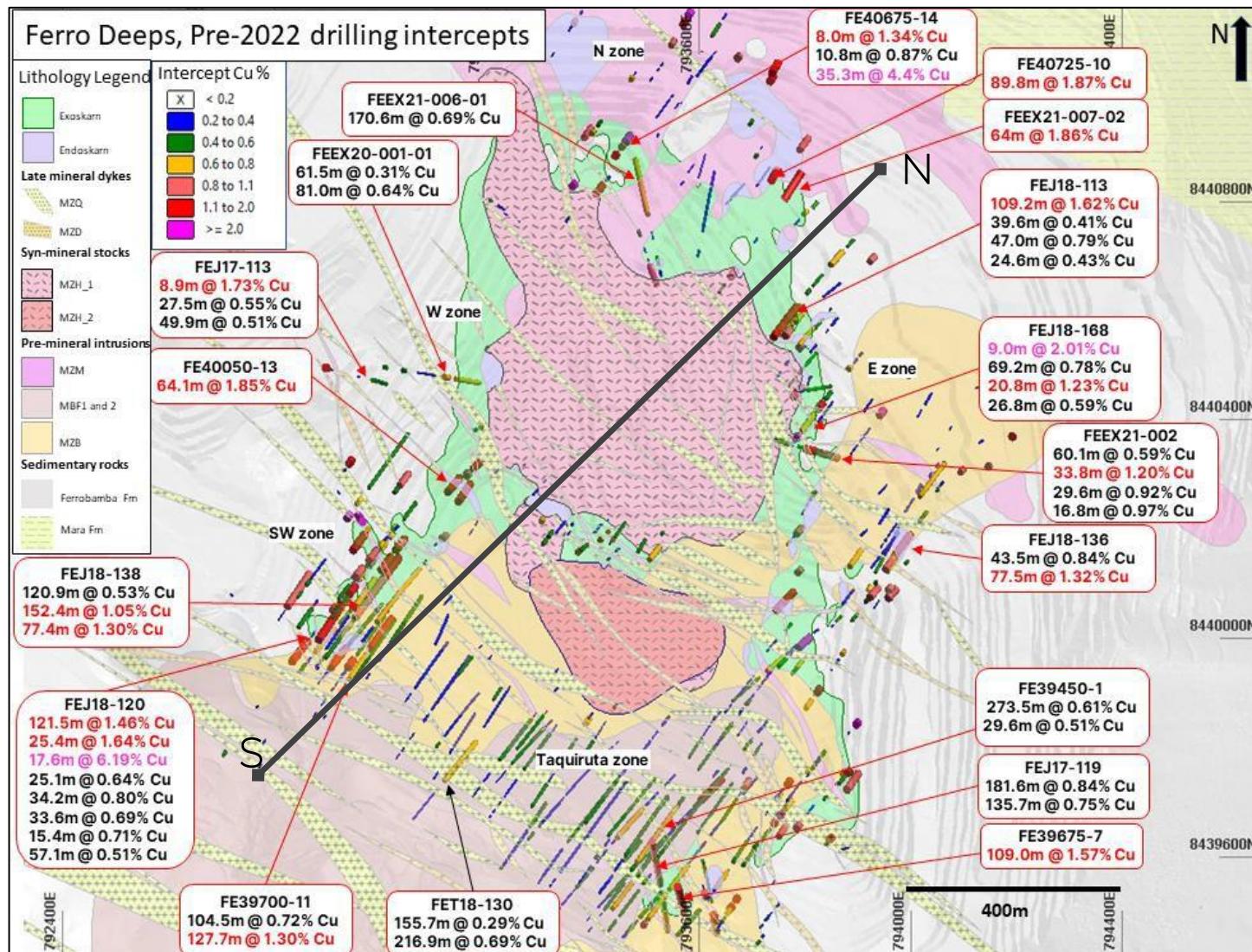
3. Source: <https://ax.legal/2021/07/13/peru-mining-las-bambas-overview/>

4. Source: Marcelo, Rochabrun (27 April 2022). "Exclusive: China-owned Las Bambas mine weighs plan to evict protesting communities". Reuters.

# Ferrobamba (Las Bambas) Map with Pre-2022 Drill Results

- High-grade (+1% Cu) skarn mineralization around polyphe-  
ase intrusion system
- Complex – irregular geometry

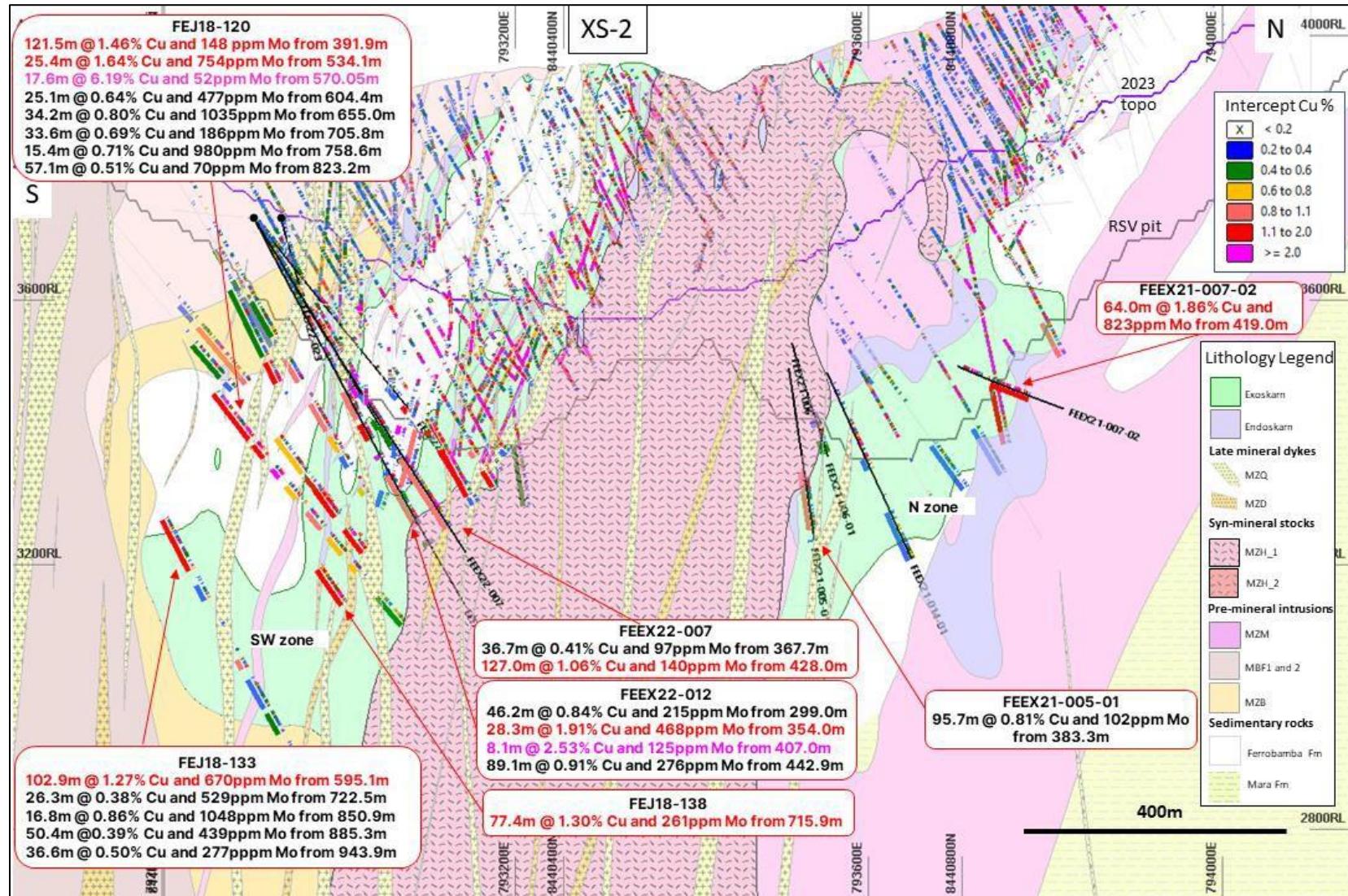
Source: Report of Exploration Results from Las Bambas and Rosebery, by MMG Limited, dated July 13, 2023



Plan view showing Geology slice through 3,400m RL. The coloured traces show all intercepts > 0.2% Cu and > 8m length below the planned Reserve Pit from all holes drilled before 2022. Select intervals are highlighted in the text boxes.

# Ferrobamba (Las Bambas) Cross-section XS-2 with 2022 Drill Results

- High-grade (+1% Cu) skarn mineralization around polyphase intrusion system
- Significant vertical extent



XS-2 (see slide 36 for location), showing the SW and N zone targets, and select intercepts. ±50m window.

Source: Report of Exploration Results from Las Bambas and Rosebery, by MMG Limited, dated July 13, 2023



TSX: **COPR** OTCQB: **CPPMF** FSE: **9I3**

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